MONEY MARKET REPORT FOR THURSDAY, FEBRUARY 1, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cummulative average:UGX 467.86Billion Long

Liquidity forecast position (Billions of Ugx)	Friday, February 2, 2024	UGX (Bn)	Outturn for previous day	1-Feb-24
Expected Opening Excess Reserve position		**467.86**	Opening Position	**-418.42**
*Projected Injections		177.78	Total Injections	1095.91
*Projected Withdrawals		-64.55	Total Withdrawals	-209.63
Expected Closing Excess Reserve position before Policy Action		**581.10**	Closing position	**467.86**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

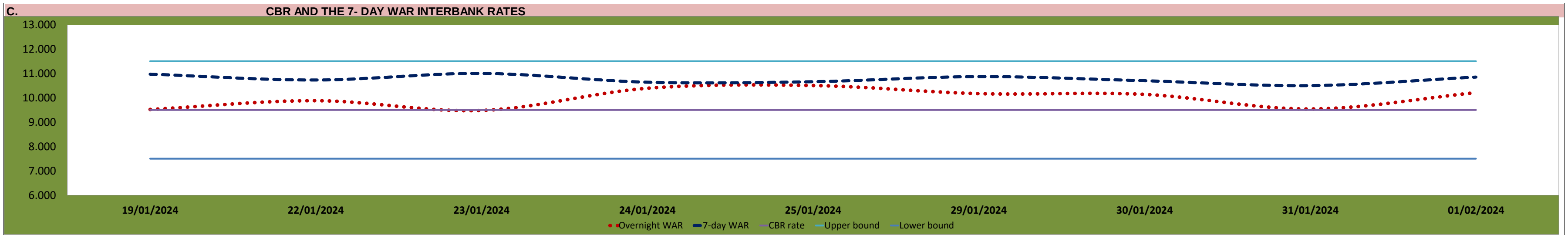
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Mon	Tue	Wed	Thu
	22/01/2024	23/01/2024	24/01/2024	25/01/2024	29/01/2024	30/01/2024	31/01/2024	01/02/2024
7-DAYS	10.730	11.000	10.640	10.660	10.870	10.700	10.500	10.850
4-DAYS	-	-	9.500	-	-	-	-	10.500
O/N	9.880	9.480	10.390	10.504	10.170	10.140	9.540	10.210

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	**10.75**	**7**	15.00			9:55 AM	**10.50**	**1**	5.00		
9:22 AM	**10.85**	**7**	5.00			10:01 AM	**10.75**	**1**	5.00		
9:31 AM	**10.75**	**7**	5.00			10:02 AM	**10.00**	**1**	5.00		
10:01 AM	**10.75**	**7**	4.00			10:25 AM	**10.50**	**1**	2.00		
10:26 AM	**11.00**	**7**	10.00			10:41 AM	**10.00**	**1**	10.00		
10:58 AM	**11.00**	**7**	10.00			10:44 AM	**10.50**	**1**	5.00		
11:04 AM	**10.75**	**7**	3.00			11:25 AM	**10.50**	**1**	5.00		
11:39 AM	**10.25**	**7**	4.50			11:26 AM	**10.50**	**1**	5.00		
1:35 PM	**11.00**	**7**	10.00			11:26 AM	**10.00**	**1**	18.50		
2:40 PM	**11.00**	**7**	5.00			11:59 AM	**10.00**	**1**	5.00		
9:29 AM	**10.50**	**4**	5.00			12:30 PM	**10.50**	**1**	5.00		
1:59 PM	**10.50**	**4**	20.00			12:40 PM	**10.75**	**1**	8.00		
								T/T	288.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (01-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	1-Feb-24	22-Feb-24	29-Feb-24	7-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	8-Aug-24	15-Aug-24	22-Aug-24	
REPO	722.19	-	-	-	-	-	-	-	-	-	-	722.19
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	722.19	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	1,042.19

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,042 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 01-FEBRUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,895.12	2/2/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,247.91	2/2/2024
TOTAL TBILL & TBOND STOCK- UGX	39,143.03	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	53.68	10.255	1.253
182	1,120.13	12.251	0.500
364	5,721.31	13.249	0.248
2YR	1,621.45	13.200	-0.800
3YR	2,989.13	14.000	0.500
5YR	507.21	14.500	-0.700
10YR	8,977.79	15.500	-0.500
15YR	12,335.45	16.000	-0.250
20YR	5,816.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	3-Jan	152.00	11.500		1
SLF	4-Jan	420.00	11.500		1
SLF	5-Jan	464.00	11.500		3
SLF	8-Jan	420.50	11.500		1
SLF	9-Jan	561.00	11.500		1
SLF	10-Jan	591.00	11.500		1
SLF	11-Jan	324.00	11.500		1
SLF	12-Jan	708.00	11.500		3
SLF	15-Jan	308.00	11.500		1
SLF	16-Jan	538.50	11.500		1
SLF	17-Jan	636.00	11.500		1
SLF	18-Jan	173.00	11.500		1
SLF	19-Jan	231.00	11.500		3
SLF	22-Jan	45.00	11.500		1
SLF	23-Jan	51.00	11.500		1
SLF	24-Jan	89.00	11.500		1
SLF	25-Jan	341.00	11.500		4
SLF	29-Jan	65.00	11.500		1
REPO	31-Jan	- 722.00	9.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	2-May-24		1-Aug-24		30-Jan-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.00	8.70	12.00	11.50	13.00	12.50	13.50	12.70	14.00	13.40	15.00	14.25	15.95	14.45	16.30	15.40	16.50	15.50
ABSA	9.50	9.00	12.05	11.55	13.05	12.55	13.35	12.85	14.00	13.65	15.10	14.60	15.90	15.40	16.05	15.55	16.10	15.60
CENTENARY	9.40	8.90	12.00	11.50	13.00	12.50	13.30	12.80	14.00	13.65	15.00	14.50	15.85	15.45	16.00	15.50	16.00	15.50
HFBU	9.35	8.45	12.10	11.50	13.10	12.50	13.55	12.80	14.04	13.50	15.10	14.30	15.90	15.50	16.20	15.50	16.20	15.50
STANCHART	9.85	9.35	12.05	11.55	13.00	12.50	13.35	12.85	14.05	13.55	15.00	14.50	15.80	15.30	16.05	15.55	16.00	15.50
STANBIC	9.70	9.20	12.00	11.50	13.00	12.55	13.30	12.90	14.00	13.65	15.00	14.60	15.80	15.45	16.10	15.60	15.90	15.50
CITI	9.70	9.10	12.20	11.45	13.10	12.50	13.40	12.90	14.05	13.60	15.15	14.60	16.05	15.40	16.10	15.50	16.05	15.45
EQUITY	10.00	8.70	12.00	11.50	13.00	12.50	13.50	12.70	14.00	13.40	15.00	14.25	15.95	14.45	16.30	15.40	16.50	15.50
Av. Bid	9.69		12.05		13.03		13.41		14.02		15.04		15.90		16.14		16.16	
Av. Ask	8.93		11.51		12.51		12.81		13.55		14.45		15.18		15.50		15.51	
Sec Mkt Yield	**9.306**		**11.778**		**12.772**		**13.109**		**13.784**		**14.747**		**15.538**		**15.819**		**15.831**	
BestBid	9.35		12.00		13.00		13.30		14.00		15.00		15.80		16.00		15.90	
BestAsk	9.35		11.55		12.55		12.90		13.65		14.60		15.50		15.60		15.60	