MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 2, 2024(FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 568.71Billion Long

Liquidity forecast position (Billions of Ugx)	Monday, February 5, 2024	UGX (Bn)	Outturn for previous day	4-Feb-24
Expected Opening Excess Reserve position		602.33	Opening Position	467.86
*Projected Injections		121.59	Total Injections	241.80
*Projected Withdrawals		-82.06	Total Withdrawals	-107.33
Expected Closing Excess Reserve position before Policy Action		641.86	Closing position	602.33

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

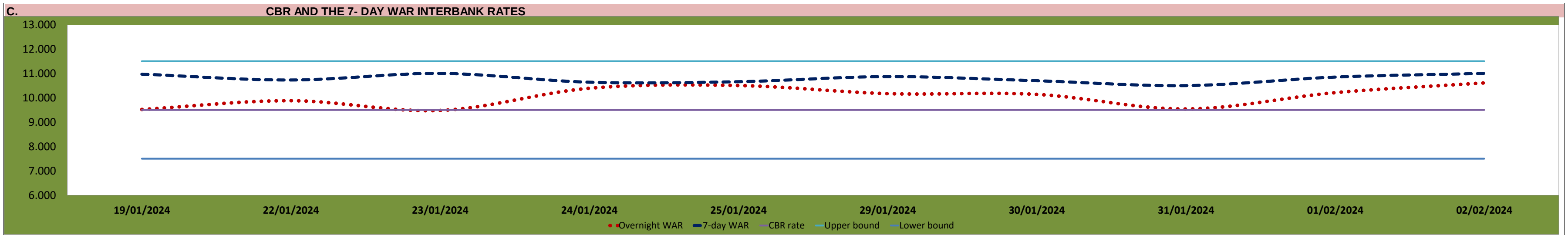
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue 23/01/2024	Wed 24/01/2024	Thu 25/01/2024	Mon 29/01/2024	Tue 30/01/2024	Wed 31/01/2024	Thu 01/02/2024	Fri 02/02/2024
7-DAYS	11.000	10.640	10.660	10.870	10.700	10.500	10.850	11.000
4-DAYS	-	9.500	-	-	-	-	10.500	10.800
O/N	9.480	10.390	10.504	10.170	10.140	9.540	10.210	10.610

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:13 AM	11.00	7	8.00			10:07 AM	10.75	3	10.00		
10:29 AM	11.00	7	3.00			10:27 AM	10.50	3	10.00		
10:33 AM	10.75	4	6.00			11:22 AM	10.75	3	5.00		
2:21 PM	10.85	4	5.00			11:34 AM	10.50	3	5.00		
9:34 AM	10.75	3	10.00			1:28 PM	10.50	3	2.00		
9:35 AM	10.75	3	10.00			2:13 PM	10.50	3	5.00		
9:39 AM	10.50	3	10.00			3:25 PM	10.50	3	3.00		
9:44 AM	10.75	3	7.00			3:26 PM	10.50	3	8.00		
9:45 AM	10.50	3	10.00			3:27 PM	10.50	3	8.00		
9:58 AM	10.50	3	3.00			3:55 PM	10.00	3	3.00		
10:02 AM	10.75	3	18.50								
								T/T	149.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (01-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	1-Feb-24	22-Feb-24	29-Feb-24	7-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	8-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	**-**	**40.00**	**135.00**	**30.00**	**55.00**	**30.00**	**-**	**30.00**	**-**	**-**	**-**	**320.00**

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 01-FEBRUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,895.12	2/5/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,247.91	2/5/2024
TOTAL TBILL & TBOND STOCK- UGX	39,143.03	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	53.68	10.255	1.253
182	1,120.13	12.251	0.500
364	5,721.31	13.249	0.248
2YR	1,621.45	13.200	-0.800
3YR	2,989.13	14.000	0.500
5YR	507.21	14.500	-0.700
10YR	8,977.79	15.500	-0.500
15YR	12,335.45	16.000	-0.250
20YR	5,816.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	4-Jan	420.00	11.500		1
SLF	5-Jan	464.00	11.500		3
SLF	8-Jan	420.50	11.500		1
SLF	9-Jan	561.00	11.500		1
SLF	10-Jan	591.00	11.500		1
SLF	11-Jan	324.00	11.500		1
SLF	12-Jan	708.00	11.500		3
SLF	15-Jan	308.00	11.500		1
SLF	16-Jan	538.50	11.500		1
SLF	17-Jan	636.00	11.500		1
SLF	18-Jan	173.00	11.500		1
SLF	19-Jan	231.00	11.500		3
SLF	22-Jan	45.00	11.500		1
SLF	23-Jan	51.00	11.500		1
SLF	24-Jan	89.00	11.500		1
SLF	25-Jan	341.00	11.500		4
SLF	29-Jan	65.00	11.500		1
REPO	31-Jan	- 722.00	9.500		1
SLF	2-Feb	60.00	11.500		3

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	2-May-24		1-Aug-24		30-Jan-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.35	10.00	12.30	12.00	13.35	12.95	13.60	12.70	14.00	13.40	15.20	14.25	15.95	15.40	16.30	15.40	16.50	15.50
ABSA	10.35	9.85	12.50	12.00	13.35	12.95	13.50	13.00	14.15	13.65	15.10	14.60	15.90	15.40	16.40	15.80	16.45	15.95
CENTENARY	10.40	9.90	12.30	12.00	13.30	12.90	13.45	12.80	14.00	13.65	15.00	14.50	15.85	15.45	16.30	15.50	16.45	15.50
HFBU	10.50	10.00	12.50	11.80	13.35	12.85	13.50	12.90	14.00	13.50	15.10	14.30	15.90	15.47	16.50	15.90	16.60	15.60
STANCHART	10.45	9.95	12.40	11.90	13.40	12.90	13.50	13.00	14.05	13.55	15.05	14.55	15.90	15.40	16.05	15.55	16.10	15.60
STANBIC	10.40	9.90	12.25	11.80	13.30	12.90	13.30	12.90	14.00	13.65	15.15	14.60	15.90	15.50	16.35	15.80	16.35	15.70
CITI	10.45	9.90	12.45	11.95	13.45	12.95	13.65	12.90	14.20	13.65	15.25	14.60	16.15	15.45	16.40	15.55	16.55	15.65
EQUITY	10.50	10.00	12.40	11.80	13.35	12.85	13.50	12.70	14.00	13.40	15.00	14.55	15.95	14.45	16.10	15.50	16.10	15.50
Av. Bid	10.43		12.39		13.36		13.50		14.05		15.11		15.94		16.30		16.39	
Av. Ask	9.94		11.91		12.91		12.86		13.56		14.49		15.32		15.63		15.63	
Sec Mkt Yield	**10.181**		**12.147**		**13.131**		**13.181**		**13.803**		**14.800**		**15.626**		**15.963**		**16.006**	
BestBid	10.35		12.25		13.30		13.30		14.00		15.00		15.85		16.05		16.10	
BestAsk	10.00		12.00		12.95		13.00		13.65		14.60		15.50		15.90		15.95	