MONEY MARKET REPORT FOR WEDNESDAY, FEBRUARY 14, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average:UGX 180.753Billion Long

Liquidity forecast position (Billions of Ugx)	Thursday, 15 February 2024	UGX (Bn)	Outturn for previous day	14-Feb-24
Expected Opening Excess Reserve position		-315.96	Opening Position	-123.80
*Projected Injections		157.34	Total Injections	39.46
*Projected Withdrawals		-332.59	Total Withdrawals	-231.62
Expected Closing Excess Reserve position before Policy Action		-491.22	Closing position	-315.96

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

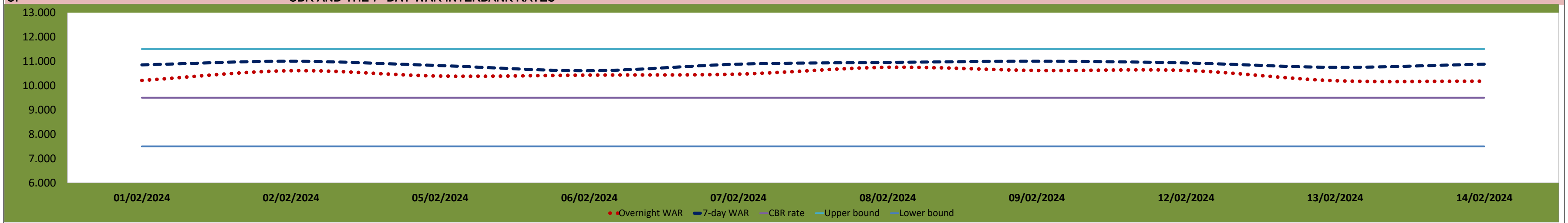
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	05/02/2024	06/02/2024	07/02/2024	08/02/2024	09/02/2024	12/02/2024	13/02/2024	14/02/2024
7-DAYS	10.820	10.610	10.880	10.950	11.000	10.930	10.750	10.880
O/N	10.390	10.430	10.470	10.750	10.620	10.620	10.200	10.180

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:50 am	11.00	7	8.00			9:55 am	10.50	1	10.00		
10:40 am	10.85	7	3.00			9:56 am	9.00	1	1.00		
12:16 pm	10.85	7	5.00			10:03 am	10.00	1	5.00		
1:08 pm	10.75	7	5.00			10:13 am	10.25	1	20.00		
9:16 am	10.50	1	5.00			10:18 am	10.50	1	10.00		
9:23 am	10.50	1	10.00			10:36 am	10.50	1	5.00		
9:23 am	10.85	1	10.00			11:02 am	10.50	1	2.00		
9:23 am	11.00	1	3.00			11:29 am	10.00	1	4.50		
9:25 am	10.85	1	10.00			11:34 am	10.50	1	1.00		
9:25 am	10.75	1	10.00			12:00 pm	10.50	1	9.00		
9:25 am	10.00	1	6.00			12:45 pm	10.00	1	3.00		
9:25 am	10.75	1	10.00			12:46 pm	10.00	1	4.00		
9:28 am	10.85	1	10.00			1:31 pm	10.00	1	5.00		
9:33 am	10.50	1	10.00			1:38 pm	10.50	1	5.00		
9:35 am	10.00	1	6.00			2:16 pm	10.15	1	3.00		
9:45 am	10.00	1	20.00			2:16 pm	10.15	1	9.00		
9:46 am	10.25	1	20.00			2:16 pm	10.00	1	9.00		
9:46 am	10.50	1	10.00			2:18 pm	10.50	1	4.00		
9:47 am	10.00	1	10.00			2:21 pm	10.50	1	4.00		
9:52 am	8.00	1	15.00			2:24 pm	10.00	1	8.00		
9:52 am	10.50	1	5.00			2:43 pm	10.50	1	5.00		
9:54 am	10.75	1	6.00			2:54 pm	10.50	1	5.00		
9:54 am	9.00	1	6.00			3:00 pm	9.00	1	5.00		
9:54 am	9.00	1	5.00			3:01 pm	10.00	1	5.00		
9:55 am	10.00	1	4.00			3:12 pm	10.00	1	3.00		
9:55 am	9.00	1	4.00			3:32 pm	10.50	1	5.00		
								T/T	365.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (15-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	15-Feb-24	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	08-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 01-FEBRUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,931.28	15/02/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	33,607.69	15/02/2024
TOTAL TBILL & TBOND STOCK- UGX	40,538.97	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	57.44	9.501	-0.754
182	1,109.21	12.001	-0.250
364	5,764.63	13.001	-0.248
2YR	1,640.45	13.200	-0.800
3YR	3,133.13	14.000	0.500
5YR	507.21	14.500	-0.700
10YR	9,153.29	15.500	-0.500
15YR	12,683.73	16.000	-0.250
20YR	6,489.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	12-Jan	708.00	11.500		3
SLF	15-Jan	308.00	11.500		1
SLF	16-Jan	538.50	11.500		1
SLF	17-Jan	636.00	11.500		1
SLF	18-Jan	173.00	11.500		1
SLF	19-Jan	231.00	11.500		3
SLF	22-Jan	45.00	11.500		1
SLF	23-Jan	51.00	11.500		1
SLF	24-Jan	89.00	11.500		1
SLF	25-Jan	341.00	11.500		4
SLF	29-Jan	65.00	11.500		1
REPO	31-Jan	- 722.00	9.500		1
SLF	02-Feb	60.00	11.500		3
SLF	05-Feb	45.00	11.500		1
SLF	07-Feb	20.00	11.500		1
SLF	08-Feb	441.00	11.500		1
SLF	09-Feb	282.00	11.500		3
SLF	12-Feb	275.00	11.500		1
SLF	13-Feb	227.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	16-May-24		15-Aug-24		13-Feb-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	9.90	12.25	12.00	13.40	12.95	13.40	13.00	14.05	13.65	15.00	14.65	15.90	15.55	16.35	15.90	16.45	16.00
ABSA	10.45	10.00	12.45	12.00	13.40	12.90	13.50	13.00	14.50	14.00	15.10	14.70	16.00	15.60	16.30	15.80	16.65	16.30
CENTENARY	10.30	9.90	12.30	12.00	13.30	12.90	13.45	13.00	14.35	13.95	15.00	14.60	15.85	15.45	16.30	15.80	16.65	16.15
HFBU	10.50	9.80	12.40	11.85	13.40	12.85	13.45	12.85	14.50	13.70	15.10	14.60	16.10	15.45	16.40	15.75	16.80	15.80
STANCHART	10.45	9.95	12.45	11.95	13.40	12.90	13.40	12.90	14.50	14.00	15.15	14.65	16.05	15.55	16.55	16.05	17.00	16.50
STANBIC	10.45	10.00	12.35	11.85	13.40	13.00	13.30	12.90	14.50	14.00	15.20	14.70	16.10	15.60	16.50	16.00	16.80	16.30
CITI	10.45	9.95	12.40	11.90	13.45	12.95	13.45	12.90	14.50	13.95	15.20	14.65	16.15	15.55	16.30	15.70	16.65	16.20
EQUITY	10.45	9.85	12.60	11.80	13.40	12.90	13.40	12.90	14.60	13.60	15.50	14.65	16.05	15.40	16.50	15.60	16.80	16.30
Av. Bid	10.44		12.40		13.39		13.42		14.44		15.16		16.03		16.40		16.73	
Av. Ask	9.92		11.92		12.92		12.93		13.86		14.65		15.52		15.83		16.19	
Sec Mkt Yield	**10.181**		**12.159**		**13.156**		**13.175**		**14.147**		**14.903**		**15.772**		**16.113**		**16.459**	
BestBid	10.30		12.25		13.30		13.30		14.05		15.00		15.85		16.30		16.45	
BestAsk	10.00		12.00		13.00		13.00		14.00		14.70		15.60		16.05		16.50	