

MONEY MARKET REPORT FOR TUESDAY, FEBRUARY 20, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 6-day cumulative average:UGX 58.935Billion Long					
Liquidity forecast position (Billions of Ugx)		Wednesday, 21 February 2024	UGX (Bn)	Outturn for previous day	20-Feb-24
Expected Opening Excess Reserve position			-64.54	Opening Position	-218.18
*Projected Injections			63.53	Total Injections	1041.84
*Projected Withdrawals			-953.41	Total Withdrawals	-888.20
Expected Closing Excess Reserve position before Policy Action			-954.42	Closing position	-64.54

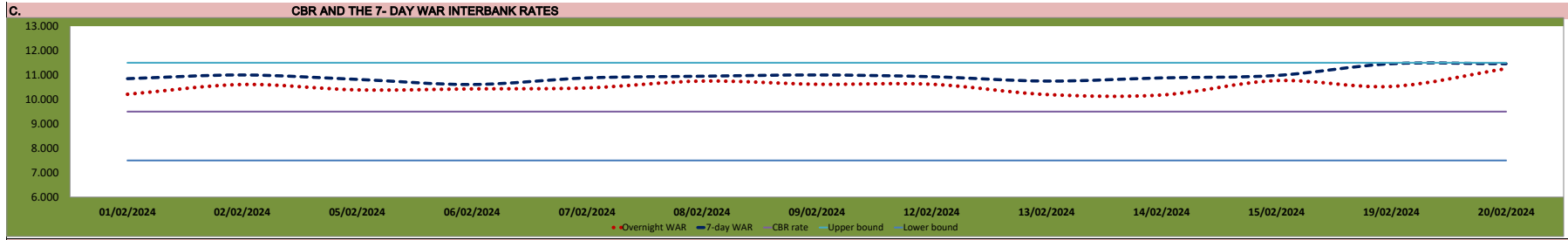
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 FEBRUARY 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Mon	Tue
	08/02/2024	09/02/2024	12/02/2024	13/02/2024	14/02/2024	15/02/2024	19/02/2024	20/02/2024
7-DAYS	10.950	11.000	10.930	10.750	10.880	10.980	11.460	11.460
2-DAYS				10.130				11.210
O/N	10.750	10.620	10.620	10.200	10.180	10.770	10.530	11.260

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:18 am	11.00	2	5.00			11:27 am	11.50	1	5.00		
9:24 am	11.50	2	3.50			11:34 am	11.00	1	8.00		
9:24 am	11.50	2	3.50			11:38 am	11.50	1	2.50		
9:27 am	11.00	2	5.00			11:39 am	11.50	1	2.50		
9:35 am	11.00	1	2.00			12:16 pm	11.25	1	3.00		
11:09 am	10.85	1	5.00			1:13 pm	12.00	1	5.00		
11:22 am	11.00	1	2.00			3:17 pm	11.00	1	3.00		
								T/T	55.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 04-Apr-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	40.00	105.00	-	55.00	30.00	-	-	30.00	-	-	-	260.00
TOTALS	40.00	105.00	-	55.00	30.00	-	-	30.00	-	-	-	260.00

Total O/S BOU Bill balances held by BOU : UGX 260 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 260 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 14-FEBRUARY-2024				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,032.20			SLF	17-Jan	636.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	33,889.89			SLF	18-Jan	173.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	40,921.89			SLF	19-Jan	231.00	11.500		3
91	68.20	9.501	-0.754	SLF	22-Jan	45.00	11.500		1
182	1,124.35	12.001	-0.250	SLF	23-Jan	51.00	11.500		1
364	5,839.66	13.001	-0.248	SLF	24-Jan	89.00	11.500		1
2YR	1,640.45	13.200	-0.800	SLF	25-Jan	341.00	11.500		4
3YR	3,243.13	14.000	0.500	SLF	29-Jan	65.00	11.500		1
5YR	507.21	14.500	-0.700	REPO	31-Jan	722.00	9.500		1
10YR	9,220.29	15.500	-0.500	SLF	02-Feb	60.00	11.500		3
15YR	12,743.73	16.000	-0.250	SLF	05-Feb	45.00	11.500		1
20YR	6,534.87	15.990	0.480	SLF	07-Feb	20.00	11.500		1
				SLF	08-Feb	441.00	11.500		1
				SLF	09-Feb	282.00	11.500		3
				SLF	12-Feb	275.00	11.500		1
				SLF	13-Feb	227.00	11.500		1
				SLF	15-Feb	607.00	11.500		4
				SLF	19-Feb	583.00	11.500		1
				SLF	20-Feb	870.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	18-May-24		15-Aug-24		13-Feb-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.50	12.00	11.80	13.00	12.70	13.45	13.00	14.40	14.00	15.00	14.60	15.95	15.50	16.35	15.95	16.75	16.30
ABSA	9.90	9.20	12.40	11.70	13.15	12.70	13.45	12.90	14.40	13.90	15.00	14.50	15.95	15.50	16.40	15.95	16.65	16.10
CENTENARY	9.70	9.20	12.00	11.70	13.00	12.70	13.45	12.95	14.40	13.90	15.00	14.50	15.95	15.50	16.40	15.90	16.65	16.15
HFBU	9.90	9.40	12.15	11.80	13.05	12.70	13.45	12.80	14.40	13.90	15.00	14.50	15.95	15.50	16.35	15.85	16.65	16.00
STANCHART	9.85	9.35	12.15	11.65	13.05	12.55	13.45	12.95	14.45	13.95	15.10	14.60	16.00	15.50	16.35	15.85	16.80	16.30
STANBIC	10.00	9.50	12.00	11.80	13.15	12.70	13.45	13.00	14.40	14.00	15.00	14.60	15.95	15.50	16.40	15.95	16.75	16.35
CITI	9.90	9.40	12.20	11.70	13.10	12.60	13.45	12.95	14.45	13.95	15.05	14.55	16.00	15.50	16.40	15.90	16.65	16.40
EQUITY	9.80	9.20	12.20	11.80	13.15	12.90	13.45	12.80	14.45	13.90	15.10	14.50	16.00	15.50	16.40	15.85	16.75	16.10
Av. Bid	9.84		12.14		13.08		13.45		14.42		15.03		15.97		16.38		16.71	
Av. Ask	9.34		11.74		12.69		12.92		13.94		14.54		15.50		15.90		16.21	
Sec Mkt Yield	9.594		11.941		12.888		13.184		14.178		14.788		15.734		16.141		16.459	
BestBid	9.70		12.00		13.00		13.45		14.40		15.00		15.95		16.35		16.65	
BestAsk	9.50		11.80		12.90		13.00		14.00		14.60		15.50		15.95		16.40	