MONEY MARKET REPORT FOR WEDNESDAY, FEBRUARY 21, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 7-day cummulative average:UGX 26.468Billion Long

Liquidity forecast position (Billions of Ugx)	Thursday, 22 February 2024	UGX (Bn)	Outturn for previous day	21-Feb-24
Expected Opening Excess Reserve position		-168.34	Opening Position	-64.54
*Projected Injections		104.66	Total Injections	760.84
*Projected Withdrawals		-917.72	Total Withdrawals	-864.64
Expected Closing Excess Reserve position before Policy Action		-981.41	Closing position	-168.34

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 FEBRUARY 2024

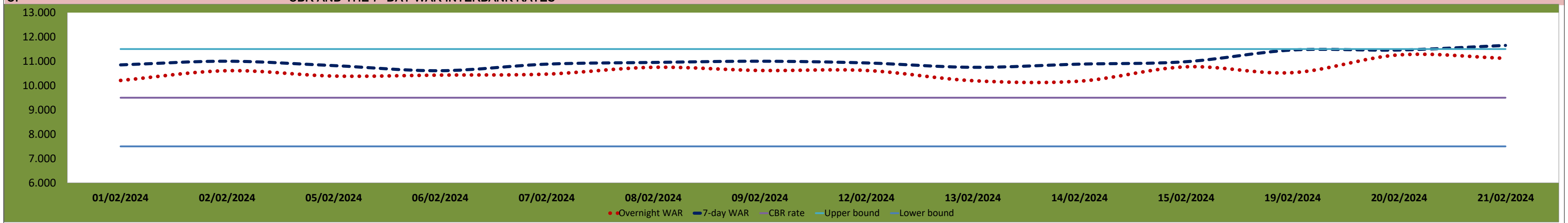
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Mon	Tue	Wed
	09/02/2024	12/02/2024	13/02/2024	14/02/2024	15/02/2024	19/02/2024	20/02/2024	21/02/2024
7-DAYS	11.000	10.930	10.750	10.880	10.980	11.460	11.460	11.650
2-DAYS			10.130				11.210	11.250
O/N	10.620	10.620	10.200	10.180	10.770	10.530	11.260	11.120

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:27 am	12.00	7	5.00			10:33 am	11.00	1	6.00		
9:46 am	12.00	7	7.00			10:50 am	11.50	1	5.00		
10:00 am	11.25	7	5.00			10:50 am	11.00	1	6.00		
10:36 am	11.50	7	5.00			10:52 am	11.00	1	10.00		
10:43 am	11.50	7	5.00			11:12 am	11.25	1	2.00		
12:15 pm	11.50	7	5.00			12:22 pm	11.50	1	1.00		
9:30 am	11.50	2	5.00			12:40 pm	11.00	1	8.00		
12:36 pm	11.25	2	5.00			12:48 pm	11.25	1	4.00		
12:38 pm	11.00	2	5.00			12:50 pm	11.00	1	4.00		
9:51 am	11.00	1	2.00			12:58 pm	11.25	1	3.00		
10:03 am	11.25	1	5.00			2:45 pm	11.00	1	5.00		
10:04 am	11.25	1	5.00								
								T/T	113.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	04-Apr-24	23-May-24	08-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	40.00	105.00	-	55.00	30.00	-	-	30.00	-	-	-	260.00
TOTALS	40.00	105.00	-	55.00	30.00	-	-	30.00	-	-	-	260.00

Total O/S BOU Bill balances held by BOU : UGX 260 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 260 BN

(EI) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 14-FEBRUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,032.20	22/02/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	33,889.69	22/02/2024
TOTAL TBILL & TBOND STOCK- UGX	40,921.89	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	68.20	9.501	-0.754
182	1,124.35	12.001	-0.250
364	5,839.66	13.001	-0.248
2YR	1,640.45	13.200	-0.800
3YR	3,243.13	14.000	0.500
5YR	507.21	14.600	-0.300
10YR	9,220.29	15.500	-0.500
15YR	12,743.73	16.300	0.000
20YR	6,534.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	18-Jan	173.00	11.500		1
SLF	19-Jan	231.00	11.500		3
SLF	22-Jan	45.00	11.500		1
SLF	23-Jan	51.00	11.500		1
SLF	24-Jan	89.00	11.500		1
SLF	25-Jan	341.00	11.500		4
SLF	29-Jan	65.00	11.500		1
REPO	31-Jan	- 722.00	9.500		1
SLF	02-Feb	60.00	11.500		3
SLF	05-Feb	45.00	11.500		1
SLF	07-Feb	20.00	11.500		1
SLF	08-Feb	441.00	11.500		1
SLF	09-Feb	282.00	11.500		3
SLF	12-Feb	275.00	11.500		1
SLF	13-Feb	227.00	11.500		1
SLF	15-Feb	607.00	11.500		4
SLF	19-Feb	583.00	11.500		1
SLF	20-Feb	870.00	11.500		1
SLF	21-Feb	700.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	16-May-24		15-Aug-24		13-Feb-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.50	12.00	11.80	13.00	12.70	13.45	13.00	14.40	14.00	15.00	14.60	15.95	15.50	16.35	15.95	16.75	16.30
ABSA	9.90	9.20	12.40	11.70	13.15	12.70	13.45	12.90	14.40	13.90	15.00	14.50	15.95	15.50	16.40	15.95	16.65	16.10
CENTENARY	9.70	9.20	12.00	11.70	13.00	12.70	13.45	12.95	14.40	13.90	15.00	14.50	15.95	15.50	16.40	15.90	16.65	16.15
HFBU	9.90	9.40	12.15	11.80	13.05	12.70	13.45	12.80	14.40	13.90	15.00	14.50	15.95	15.50	16.35	15.85	16.65	16.00
STANCHART	9.85	9.35	12.15	11.65	13.05	12.55	13.45	12.95	14.45	13.95	15.10	14.60	16.00	15.50	16.35	15.85	16.80	16.30
STANBIC	10.00	9.50	12.00	11.80	13.15	12.70	13.45	13.00	14.40	14.00	15.00	14.60	15.95	15.50	16.40	15.95	16.75	16.35
CITI	9.90	9.40	12.20	11.70	13.10	12.60	13.45	12.95	14.45	13.95	15.05	14.55	16.00	15.50	16.40	15.90	16.65	16.40
EQUITY	9.80	9.20	12.20	11.80	13.15	12.90	13.45	12.80	14.45	13.90	15.10	14.50	16.00	15.50	16.40	15.85	16.75	16.10
Av. Bid	9.84		12.14		13.08		13.45		14.42		15.03		15.97		16.38		16.71	
Av. Ask	9.34		11.74		12.69		12.92		13.94		14.54		15.50		15.90		16.21	
Sec Mkt Yield	**9.594**		**11.941**		**12.888**		**13.184**		**14.178**		**14.788**		**15.734**		**16.141**		**16.459**	
BestBid	9.70		12.00		13.00		13.45		14.40		15.00		15.95		16.35		16.65	
BestAsk	9.50		11.80		12.90		13.00		14.00		14.60		15.50		15.95		16.40	