

MONEY MARKET REPORT FOR TUESDAY, FEBRUARY 27, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average:UGX 78.75 Billion Long				
Liquidity forecast position (Billions of Ugx)	Wednesday, 28 February 2024	UGX (Bn)	Outturn for previous day	27-Feb-24
Expected Opening Excess Reserve position		-142.01	Opening Position	-131.63
*Projected Injections		97.94	Total Injections	627.15
*Projected Withdrawals		-612.46	Total Withdrawals	-637.54
Expected Closing Excess Reserve position before Policy Action		-656.54	Closing position	-142.01

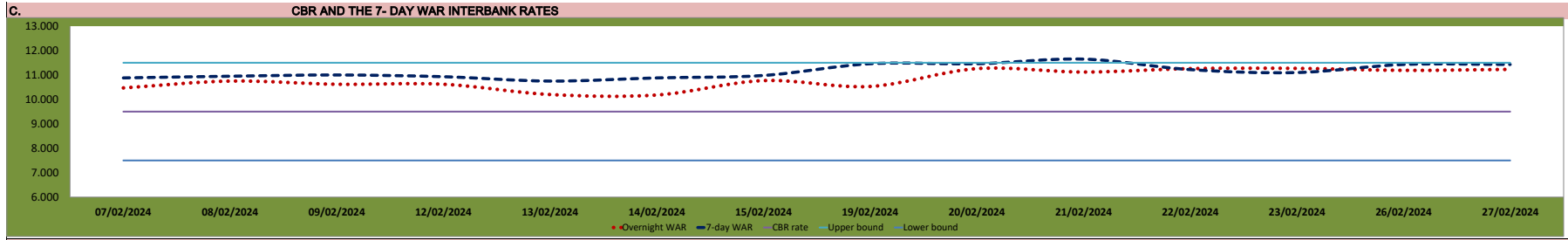
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT OBR 9.60 % - EFFECTIVE 06 FEBRUARY 2024

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	15/02/2024	19/02/2024	20/02/2024	21/02/2024	22/02/2024	23/02/2024	26/02/2024	27/02/2024
7-DAYS	10.980	11.460	11.460	11.650	11.220	11.100	11.430	11.430
2-DAYS			11.210	11.250				11.250
O/N	10.770	10.530	11.260	11.120	11.260	11.270	11.190	11.230

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:00 am	11.25	2	5.00			9:44 am	11.00	1	6.00		
10:54 am	11.25	2	3.00			9:45 am	11.00	1	6.00		
9:13 am	11.25	1	10.00			9:46 am	11.25	1	5.00		
9:14 am	11.25	1	10.00			10:38 am	11.00	1	6.00		
9:16 am	11.50	1	38.00			11:19 am	11.00	1	4.00		
9:22 am	11.00	1	10.00			11:37 am	11.00	1	5.00		
9:26 am	11.50	1	5.00			11:42 am	11.25	1	10.00		
9:26 am	11.00	1	4.00			12:07 pm	11.00	1	4.00		
9:26 am	11.25	1	5.00			12:34 pm	11.25	1	2.00		
9:29 am	11.25	1	10.00			12:40 pm	11.25	1	1.00		
9:32 am	11.25	1	10.00			12:57 pm	11.25	1	5.00		
9:33 am	11.00	1	6.00			3:21 pm	11.00	1	4.00		
9:39 am	11.25	1	5.00								
								T/T	179.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 04-Apr-24	THUR 11-Apr-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	105.00	-	55.00	30.00	-	-	-	30.00	-	-	-	220.00
TOTALS	105.00	-	55.00	30.00	-	-	-	30.00	-	-	-	220.00

Total O/S BOU Bill balances held by BOU : UGX 220 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 220 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 14-FEBRUARY-2024				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)		8,892.58	28/02/2024	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		33,003.13	28/02/2024	SLF	24-Jan	89.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX		39,895.69		SLF	25-Jan	341.00	11.500		4
Outstanding				SLF	29-Jan	65.00	11.500		1
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	31-Jan	722.00	9.500		1
91	61.45	9.501	-0.754	SLF	02-Feb	60.00	11.500		3
182	1,124.35	12.001	-0.250	SLF	05-Feb	45.00	11.500		1
364	5,706.77	13.001	-0.248	SLF	07-Feb	20.00	11.500		1
2YR	1,640.45	13.200	-0.800	SLF	08-Feb	441.00	11.500		1
3YR	2,976.13	14.000	0.500	SLF	09-Feb	282.00	11.500		3
5YR	507.21	14.800	-0.300	SLF	12-Feb	275.00	11.500		1
10YR	8,757.06	15.500	-0.500	SLF	13-Feb	227.00	11.500		1
15YR	12,712.41	16.300	0.000	SLF	15-Feb	607.00	11.500		4
20YR	6,409.87	15.990	0.480	SLF	19-Feb	583.00	11.500		1
				SLF	20-Feb	870.00	11.500		1
				SLF	21-Feb	700.00	11.500		1
				SLF	22-Feb	1,100.00	11.500		1
				SLF	23-Feb	1,041.00	11.500		3
				SLF	26-Feb	563.00	11.500		1
				SLF	27-Feb	570.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	18-May-24		15-Aug-24		13-Feb-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.20	12.00	11.70	13.00	12.70	13.40	12.80	14.45	13.95	14.90	14.50	15.85	15.45	16.35	15.95	16.65	16.15
ABSA	9.70	9.20	12.30	11.80	13.15	12.70	13.50	13.00	14.40	13.90	15.00	14.50	16.05	15.55	16.45	16.00	16.65	16.15
CENTENARY	9.70	9.20	12.00	11.70	13.00	12.70	13.40	12.90	14.45	13.95	14.90	14.50	15.85	15.45	16.35	15.95	16.65	16.15
HFBU	9.90	9.40	12.15	11.60	13.05	12.90	13.45	12.80	14.40	13.90	15.00	14.50	16.00	15.50	16.40	15.80	16.65	16.00
STANCHART	9.85	9.35	12.15	11.65	13.20	12.70	13.45	12.95	14.50	14.00	14.95	14.45	15.95	15.45	16.40	15.90	16.65	16.15
STANBIC	10.00	9.50	12.00	11.80	13.15	12.80	13.40	13.00	14.45	14.00	15.00	14.50	16.00	15.50	16.40	16.00	16.50	16.15
CITI	9.80	9.30	12.20	11.70	13.20	12.70	13.40	12.90	14.50	13.90	15.00	14.50	16.00	15.45	16.40	16.05	16.60	16.10
EQUITY	10.00	9.00	12.20	11.60	13.20	12.70	13.44	12.80	14.45	13.90	15.00	14.40	15.90	15.45	16.35	15.95	16.65	16.00
Av. Bid	9.83		12.13		13.12		13.43		14.45		14.97		15.95		16.39		16.63	
Av. Ask	9.27		11.69		12.74		12.89		13.94		14.48		15.48		15.95		16.11	
Sec Mkt Yield	9.550		11.909		12.928		13.162		14.194		14.725		15.713		16.169		16.366	
BestBid	9.70		12.00		13.00		13.40		14.40		14.90		15.85		16.35		16.50	
BestAsk	9.50		11.80		12.90		13.00		14.00		14.50		15.55		16.05		16.15	