MONEY MARKET REPORT FOR WEDNESDAY, FEBRUARY 28, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average:UGX 68.42 Billion Long

Liquidity forecast position (Billions of Ugx)	**Thursday, February 29, 2024**	UGX (Bn)	**Outturn for previous day**	**28-Feb-24**
Expected Opening Excess Reserve position		**-65.87**	Opening Position	**-142.01**
*Projected Injections		647.52	Total Injections	685.12
*Projected Withdrawals		-1001.35	Total Withdrawals	-608.98
Expected Closing Excess Reserve position before Policy Action		**-419.70**	Closing position	**-65.87**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 FEBRUARY 2024

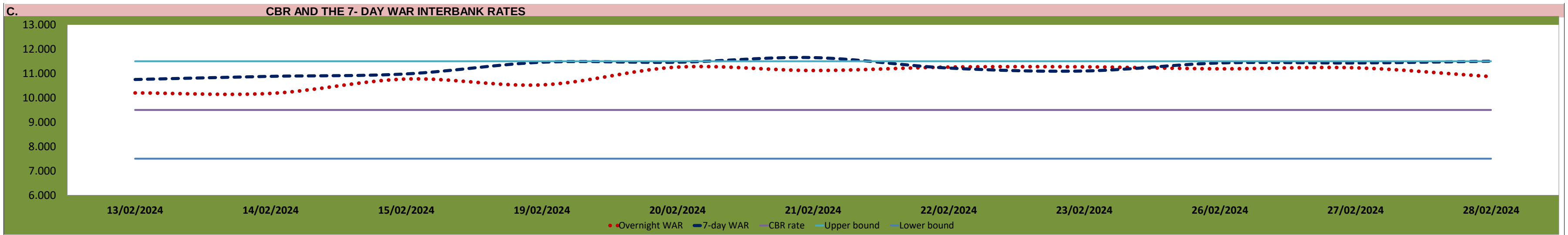
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	19/02/2024	20/02/2024	21/02/2024	22/02/2024	23/02/2024	26/02/2024	27/02/2024	28/02/2024
7-DAYS	11.460	11.460	11.650	11.220	11.100	11.430	11.430	11.500
O/N	10.530	11.260	11.120	11.260	11.270	11.190	11.230	10.870

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:43 AM	**11.50**	**14**	3.00			11:28 AM	**11.25**	**1**	10.00		
9:15 AM	**11.50**	**7**	5.00			11:36 AM	**10.75**	**1**	2.00		
9:21 AM	**11.50**	**7**	10.00			11:38 AM	**11.25**	**1**	10.00		
9:39 AM	**11.50**	**7**	5.00			11:56 AM	**11.00**	**1**	5.00		
10:31 AM	**11.50**	**7**	5.00			12:57 PM	**11.00**	**1**	6.00		
12:16 PM	**11.50**	**6**	5.00			12:58 PM	**10.75**	**1**	10.00		
9:33 AM	**11.00**	**2**	5.00			12:58 PM	**10.00**	**1**	6.00		
9:25 AM	**11.25**	**1**	10.00			1:05 PM	**9.50**	**1**	15.00		
9:29 AM	**11.00**	**1**	4.00			1:18 PM	**11.00**	**1**	1.00		
9:32 AM	**11.25**	**1**	5.00			1:53 PM	**9.00**	**1**	2.00		
9:41 AM	**11.00**	**1**	5.00			1:58 PM	**11.25**	**1**	5.00		
10:00 AM	**10.50**	**1**	2.00			2:02 PM	**11.25**	**1**	4.00		
10:07 AM	**11.50**	**1**	3.50			2:12 PM	**11.00**	**1**	3.00		
10:37 AM	**11.25**	**1**	5.00			2:13 PM	**11.50**	**1**	38.00		
10:42 AM	**10.50**	**1**	6.00			2:20 PM	**10.75**	**1**	2.00		
10:43 AM	**11.00**	**1**	4.00			3:09 PM	**9.50**	**1**	10.00		
10:54 AM	**11.00**	**1**	2.00								
								T/T	213.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-FEBRUARY- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	29-Feb-24	7-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	4-Apr-24	11-Apr-24	23-May-24	8-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	105.00	-	55.00	30.00	-	-	-	30.00	-	-	-	220.00
TOTALS	**105.00**	**-**	**55.00**	**30.00**	**-**	**-**	**-**	**30.00**	**-**	**-**	**-**	**220.00**

Total O/S BOU Bill balances held by BOU : UGX 220 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 220 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 28-FEBRUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,892.56	2/29/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	33,003.13	2/29/2024
TOTAL TBILL & TBOND STOCK- UGX	39,895.69	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	61.45	9.002	-0.499
182	1,124.35	12.001	0.000
364	5,706.77	13.249	0.248
2YR	1,640.45	13.200	-0.800
3YR	2,976.13	14.000	0.500
5YR	507.21	14.600	-0.300
10YR	8,757.06	15.500	-0.500
15YR	12,712.41	16.300	0.000
20YR	6,409.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	25-Jan	341.00	11.500		4
SLF	29-Jan	65.00	11.500		1
REPO	31-Jan	- 722.00	9.500		1
SLF	2-Feb	60.00	11.500		3
SLF	5-Feb	45.00	11.500		1
SLF	7-Feb	20.00	11.500		1
SLF	8-Feb	441.00	11.500		1
SLF	9-Feb	282.00	11.500		3
SLF	12-Feb	275.00	11.500		1
SLF	13-Feb	227.00	11.500		1
SLF	15-Feb	607.00	11.500		4
SLF	19-Feb	583.00	11.500		1
SLF	20-Feb	870.00	11.500		1
SLF	21-Feb	700.00	11.500		1
SLF	22-Feb	1,100.00	11.500		1
SLF	23-Feb	1,041.00	11.500		3
SLF	26-Feb	563.00	11.500		1
SLF	27-Feb	570.00	11.500		1
SLF	28-Feb	590.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	30-May-24		29-Aug-24		27-Feb-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.70	9.20	12.00	11.70	13.00	12.70	13.40	12.80	14.45	13.95	14.90	14.50	15.85	15.45	16.35	15.95	16.65	16.15
ABSA	9.70	9.20	12.30	11.80	13.15	12.70	13.50	13.00	14.40	13.90	15.00	14.50	16.05	15.55	16.45	16.00	16.65	16.15
CENTENARY	9.70	9.20	12.00	11.70	13.00	12.70	13.40	12.90	14.45	13.95	14.90	14.50	15.85	15.45	16.35	15.95	16.65	16.15
HFBU	9.90	9.30	12.15	11.60	13.05	12.90	13.45	12.80	14.40	13.90	15.00	14.50	16.00	15.50	16.40	15.80	16.65	16.00
STANCHART	9.85	9.35	12.15	11.65	13.20	12.70	13.45	12.95	14.50	14.00	14.95	14.45	15.95	15.45	16.40	15.90	16.65	16.00
STANBIC	10.00	9.50	12.00	11.80	13.15	12.80	13.40	13.00	14.45	14.00	15.00	14.50	16.00	15.50	16.40	16.00	16.50	16.15
CITI	9.80	9.30	12.20	11.70	13.20	12.70	13.45	12.95	14.45	13.90	15.00	14.50	16.00	15.50	16.45	16.05	16.65	16.15
EQUITY	10.00	9.00	12.20	11.60	13.20	12.70	13.44	12.80	14.45	13.90	15.00	14.40	15.90	15.45	16.55	15.95	16.65	16.00
Av. Bid	9.83		12.13		13.12		13.44		14.44		14.97		15.95		16.42		16.63	
Av. Ask	9.26		11.69		12.74		12.90		13.94		14.48		15.48		15.95		16.09	
Sec Mkt Yield	**9.544**		**11.909**		**12.928**		**13.168**		**14.191**		**14.725**		**15.716**		**16.184**		**16.363**	
BestBid	9.70		12.00		13.00		13.40		14.40		14.90		15.85		16.35		16.50	
BestAsk	9.50		11.80		12.90		13.00		14.00		14.50		15.55		16.05		16.15	