MONEY MARKET REPORT FOR TUESDAY, JANUARY 2, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average:UGX 251.484Billion Long

Liquidity forecast position (Billions of Ugx)	Wednesday, January 3, 2024	UGX (Bn)	Outturn for previous day	2-Jan-24
Expected Opening Excess Reserve position		**-428.29**	Opening Position	**-46.54**
*Projected Injections		87.50	Total Injections	191.34
*Projected Withdrawals		-484.45	Total Withdrawals	-573.08
Expected Closing Excess Reserve position before Policy Action		**-825.23**	Closing position	**-428.29**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

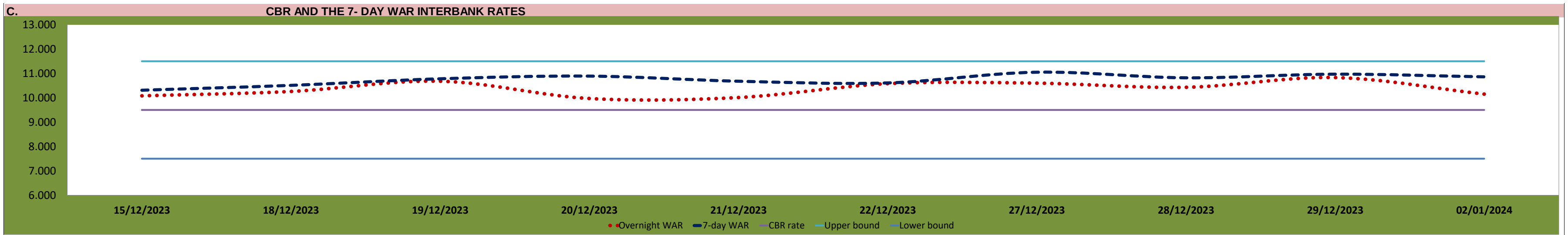
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Wed	Thu	Fri	Tue
	19/12/2023	20/12/2023	21/12/2023	22/12/2023	27/12/2023	28/12/2023	29/12/2023	02/01/2024
7-DAYS	10.780	10.890	10.680	10.580	11.050	10.820	10.970	10.860
2-DAYS	10.430	-	-	-	-	-	-	10.330
O/N	10.680	9.970	10.010	10.610	10.600	10.430	10.830	10.150

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:14 AM	**11.00**	**7**	15.00			10:22 AM	**10.00**	**1**	10.00		
9:16 AM	**11.00**	**7**	15.00			10:55 AM	**10.00**	**1**	6.00		
11:12 AM	**11.00**	**7**	10.00			11:07 AM	**10.00**	**1**	3.00		
11:14 AM	**10.50**	**7**	10.00			11:08 AM	**9.50**	**1**	6.00		
11:16 AM	**10.50**	**7**	10.00			11:17 AM	**10.00**	**1**	3.00		
11:28 AM	**11.00**	**7**	7.00			11:35 AM	**10.00**	**1**	5.00		
11:48 AM	**11.00**	**7**	7.00			11:35 AM	**10.00**	**1**	5.00		
9:14 AM	**10.50**	**2**	20.00			12:13 PM	**10.00**	**1**	2.00		
9:52 AM	**10.50**	**2**	15.00			12:44 PM	**10.00**	**1**	1.00		
9:55 AM	**10.50**	**2**	5.00			1:12 PM	**10.00**	**1**	1.00		
9:55 AM	**10.00**	**2**	20.00			1:21 PM	**10.00**	**1**	15.00		
11:08 AM	**10.00**	**2**	5.00			1:58 PM	**10.00**	**1**	4.00		
1:04 PM	**10.50**	**2**	5.00			2:14 PM	**11.00**	**1**	5.00		
2:17 PM	**10.50**	**2**	3.00			2:17 PM	**10.50**	**1**	3.00		
9:40 AM	**10.25**	**1**	10.00			2:20 PM	**10.50**	**1**	3.00		
9:52 AM	**10.00**	**1**	10.00			2:34 PM	**10.25**	**1**	5.00		
9:53 AM	**10.50**	**1**	1.00			2:37 PM	**10.50**	**1**	10.00		
9:58 AM	**10.50**	**1**	1.50			2:44 PM	**10.00**	**1**	5.00		
9:59 AM	**9.50**	**1**	4.00			2:45 PM	**11.00**	**1**	5.00		
								T/T	**270.50**		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-JANUARY- 2024 TO 15-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	4-Jan-24	22-Feb-24	29-Feb-24	7-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	8-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	**-**	**40.00**	**135.00**	**30.00**	**55.00**	**30.00**	**-**	**30.00**	**-**	**-**	**-**	**320.00**

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 21-DECEMBER-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,806.99	1/3/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	70,938.47	1/3/2024
TOTAL TBILL & TBOND STOCK- UGX	77,745.46	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	66.38	9.002	0.000
182	1,116.81	12.001	0.000
364	5,623.81	12.800	0.000
2YR	1,640.45	13.000	-0.547
3YR	3,009.45	14.000	0.500
5YR	507.21	14.500	-0.700
10YR	10,120.67	15.000	-0.491
15YR	12,119.52	16.000	-0.250
20YR	43,541.17	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	1-Dec	107.00	11.500		3
REPO	6-Dec	- 316.00	9.500		1
SLF	7-Dec	55.00	11.500		1
SLF	8-Dec	48.00	11.500		3
SLF	11-Dec	8.00	11.500		1
REPO	12-Dec	- 470.00	9.500		2
SLF	12-Dec	7.00	11.500		1
SLF	14-Dec	3.00	11.500		1
SLF	15-Dec	3.00	11.500		3
SLF	18-Dec	137.00	11.500		1
SLF	19-Dec	118.00	11.500		1
SLF	20-Dec	70.00	11.500		1
SLF	21-Dec	303.00	11.500		1
SLF	22-Dec	483.00	11.500		5
SLF	27-Dec	255.00	11.500		1
SLF	28-Dec	240.00	11.500		1
SLF	29-Dec	107.80	11.500		4
SLF	1-Jan	185.00	11.500		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	21-Mar-24		20-Jun-24		19-Dec-24		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.70	12.20	11.70	13.00	12.50	13.30	12.80	13.80	13.20	15.20	14.70	16.00	15.20	16.20	15.40	16.20	15.30
ABSA	10.40	9.90	12.00	11.70	12.80	12.60	13.40	12.90	14.00	13.55	15.00	14.50	15.70	15.20	15.95	15.50	16.00	15.55
CENTENARY	10.00	9.50	12.00	11.70	12.80	12.60	13.20	12.70	13.90	13.50	14.90	14.50	15.65	15.15	15.75	15.35	15.85	15.45
HFBU	10.20	9.50	12.00	11.75	12.85	12.45	13.30	12.30	13.80	13.30	15.00	14.50	15.75	15.00	15.80	15.30	15.85	15.25
STANCHART	10.25	9.75	12.00	11.50	12.75	12.25	13.00	12.50	13.75	13.25	15.00	14.50	15.50	15.00	15.75	15.25	16.15	15.65
STANBIC	10.20	9.70	12.00	11.70	12.80	12.50	13.00	12.50	13.80	13.40	15.00	14.40	15.50	15.00	15.50	15.00	15.90	15.40
CITI	10.25	9.75	12.25	11.75	13.00	12.50	13.20	12.70	14.00	13.50	15.00	14.50	15.70	15.20	15.80	15.30	15.90	15.40
EQUITY	10.00	9.70	12.00	11.50	12.90	12.25	13.20	12.50	14.00	13.25	15.00	14.40	15.70	15.00	15.80	15.00	15.95	15.30
Av. Bid	10.19		12.06		12.86		13.20		13.88		15.01		15.69		15.82		15.98	
Av. Ask	9.69		11.66		12.46		12.61		13.37		14.50		15.09		15.26		15.41	
Sec Mkt Yield	**9.938**		**11.859**		**12.659**		**12.906**		**13.625**		**14.756**		**15.391**		**15.541**		**15.694**	
BestBid	10.00		12.00		12.75		13.00		13.75		14.90		15.50		15.50		15.85	
BestAsk	9.90		11.75		12.60		12.90		13.55		14.70		15.20		15.50		15.65	