MONEY MARKET REPORT FOR FRIDAY, JANUARY 5, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 93.907Billion short

Liquidity forecast position (Billions of Ugx)	Monday, 8 January 2024	UGX (Bn)	Outturn for previous day	05-Jan-24
Expected Opening Excess Reserve position		-70.28	Opening Position	-164.79
*Projected Injections		133.09	Total Injections	470.86
*Projected Withdrawals		-492.69	Total Withdrawals	-376.35
Expected Closing Excess Reserve position before Policy Action		-429.88	Closing position	-70.28

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

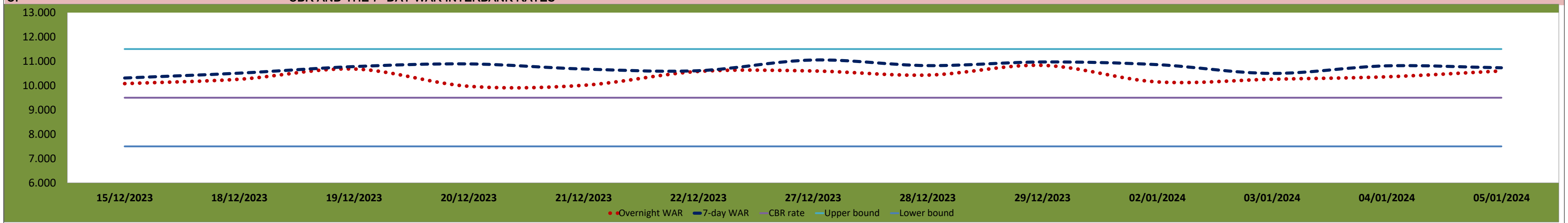
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Wed	Thu	Fri	Tue	Wed	Thu	Fri
	22/12/2023	27/12/2023	28/12/2023	29/12/2023	02/01/2024	03/01/2024	04/01/2024	05/01/2024
7-DAYS	10.580	11.050	10.820	10.970	10.860	10.500	10.810	10.730
O/N	10.610	10.600	10.430	10.830	10.150	10.260	10.360	10.600

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:02 am	10.50	7	3.00			9:45 am	10.50	3	20.00		
10:15 am	10.50	7	3.00			9:45 am	11.00	3	20.00		
10:24 am	10.75	7	3.00			10:22 am	9.50	3	9.00		
11:37 am	10.75	7	5.00			12:22 pm	10.95	3	15.00		
11:51 am	11.00	7	4.00			12:59 pm	11.00	3	7.00		
2:31 pm	10.75	7	5.00			1:00 pm	11.00	3	10.00		
10:15 am	10.50	4	5.00			1:03 pm	10.75	3	6.00		
9:12 am	10.25	3	15.00			2:15 pm	11.00	3	3.00		
9:21 am	10.25	3	8.00			2:40 pm	11.00	3	1.00		
9:22 am	10.00	3	5.00			2:43 pm	10.50	3	10.00		
9:36 am	10.75	3	5.00			3:07 pm	11.00	3	9.50		
9:44 am	10.00	3	5.00								
								T/T	176.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-JANUARY- 2024 TO 15-AUG- 2024)

DATE	THUR 11-Jan-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 03-JANUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,798.20	08/01/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	33,214.17	08/01/2024
TOTAL TBILL & TBOND STOCK- UGX	40,012.38	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	72.05	9.002	-1.000
182	1,115.06	12.001	0.000
364	5,611.09	13.001	0.201
2YR	1,640.45	13.000	-0.547
3YR	3,009.45	14.000	0.500
5YR	507.21	14.500	-0.700
10YR	10,120.67	15.000	-0.491
15YR	12,119.52	16.000	-0.250
20YR	5,816.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	01-Dec	107.00	11.500		3
REPO	06-Dec	- 316.00	9.500		1
SLF	07-Dec	55.00	11.500		1
SLF	08-Dec	48.00	11.500		3
SLF	11-Dec	8.00	11.500		1
REPO	12-Dec	- 470.00	9.500		2
SLF	12-Dec	7.00	11.500		1
SLF	14-Dec	3.00	11.500		1
SLF	15-Dec	3.00	11.500		3
SLF	18-Dec	137.00	11.500		1
SLF	19-Dec	118.00	11.500		1
SLF	20-Dec	70.00	11.500		1
SLF	21-Dec	303.00	11.500		1
SLF	22-Dec	483.00	11.500		5
SLF	27-Dec	255.00	11.500		1
SLF	28-Dec	240.00	11.500		1
SLF	29-Dec	107.80	11.500		4
SLF	02-Jan	185.00	11.500		1
SLF	03-Jan	152.00	11.500		1
SLF	04-Jan	420.00	11.500		1
SLF	05-Jan	464.00	11.500		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	04-Apr-24		04-Jul-24		02-Jan-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	8.50	12.30	11.55	13.30	12.60	13.30	12.50	14.00	13.00	15.10	14.10	15.90	14.90	16.10	15.00	16.00	15.20
ABSA	9.50	9.00	12.10	11.60	13.05	12.55	13.40	12.90	14.00	13.55	15.00	14.50	15.50	15.00	15.85	15.40	15.95	15.45
CENTENARY	9.30	8.80	12.00	11.70	13.00	12.80	13.20	12.70	14.00	13.65	15.00	14.50	15.50	15.00	15.85	15.35	15.85	15.45
HFBU	10.20	9.50	12.00	11.75	13.00	12.80	13.30	12.30	14.00	13.50	15.00	14.50	15.60	14.70	15.80	15.30	15.85	15.25
STANCHART	9.25	8.75	12.25	11.75	13.25	12.75	13.00	12.50	14.00	13.50	15.00	14.50	15.50	15.00	15.75	15.25	15.85	15.35
STANBIC	9.20	8.70	12.00	11.70	13.10	12.75	13.00	12.50	13.80	13.40	15.00	14.40	15.50	15.00	15.80	15.35	15.70	15.40
CITI	9.40	8.90	12.15	11.65	13.10	12.60	13.30	12.80	14.00	13.50	15.00	14.50	15.25	14.75	15.85	15.45	15.90	15.40
EQUITY	9.50	8.80	12.10	11.60	13.10	12.75	13.30	12.50	14.00	13.25	15.00	14.40	15.50	14.75	15.70	15.25	15.95	15.30
Av. Bid	9.48		12.11		13.11		13.23		13.98		15.01		15.53		15.84		15.88	
Av. Ask	8.87		11.66		12.70		12.59		13.42		14.43		14.89		15.29		15.35	
Sec Mkt Yield	**9.175**		**11.888**		**12.906**		**12.906**		**13.697**		**14.719**		**15.209**		**15.566**		**15.616**	
BestBid	9.20		12.00		13.00		13.00		13.80		15.00		15.25		15.70		15.70	
BestAsk	9.50		11.75		12.80		12.90		13.65		14.50		15.00		15.45		15.45	