

MONEY MARKET REPORT FOR MONDAY, JANUARY 8, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cumulative average:UGX 73.155Billion short

Liquidity forecast position (Billions of Ugx)	Tuesday, 9 January 2024	UGX (Bn)	Outturn for previous day	08-Jan-24
Expected Opening Excess Reserve position		9.86	Opening Position	-70.28
*Projected Injections		18.67	Total Injections	552.35
*Projected Withdrawals		-471.69	Total Withdrawals	-472.21
Expected Closing Excess Reserve position before Policy Action		-443.16	Closing position	9.86

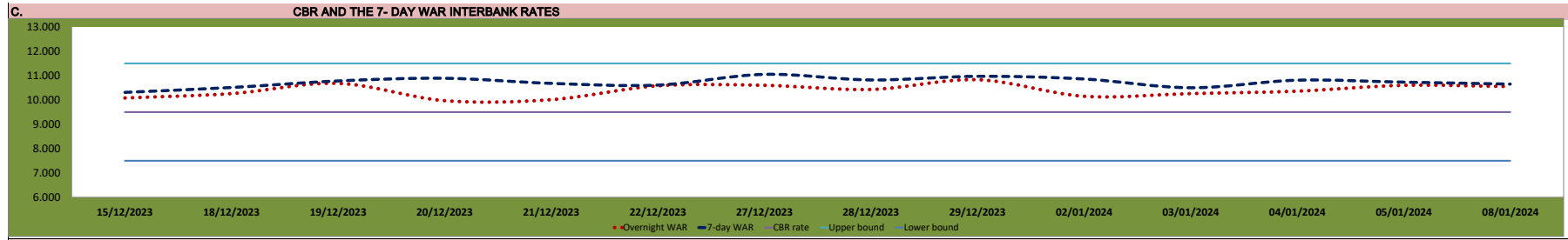
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Tue	Wed	Thu	Fri	Mon
	27/12/2023	28/12/2023	29/12/2023	02/01/2024	03/01/2024	04/01/2024	05/01/2024	08/01/2024
7-DAYS	11.050	10.820	10.970	10.860	10.500	10.810	10.730	10.650
O/N	10.600	10.430	10.830	10.150	10.260	10.360	10.600	10.550

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:21 am	10.65	7	15.00			10:06 am	11.00	1	5.00		
11:38 am	11.00	3	5.00			10:15 am	10.75	1	7.00		
10:21 am	10.75	2	10.00			10:19 am	10.75	1	10.00		
1:02 pm	10.75	2	2.00			11:14 am	10.75	1	5.00		
9:24 am	10.50	1	8.00			11:23 am	10.50	1	5.00		
9:42 am	9.50	1	9.00			12:22 pm	11.00	1	7.00		
9:49 am	10.50	1	5.00			1:02 pm	10.75	1	2.00		
								T/T	95.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11-JANUARY- 2024 TO 15-AUG- 2024)

DATE	THUR 11-Jan-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 03-JANUARY-2024				(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)					
On-the-run O/S T-BILL STOCKs (Bns-UGX)				OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	11-Dec	8.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				REPO	12-Dec	470.00	9.500		2
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	12-Dec	7.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	14-Dec	3.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				SLF	15-Dec	3.00	11.500		3
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	18-Dec	137.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	19-Dec	118.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				SLF	20-Dec	70.00	11.500		1
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	21-Dec	303.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	22-Dec	483.00	11.500		5
TOTAL TBILL & TBOND STOCK- UGX				SLF	27-Dec	255.00	11.500		1
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	28-Dec	240.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	29-Dec	107.80	11.500		4
TOTAL TBILL & TBOND STOCK- UGX				SLF	02-Jan	185.00	11.500		1
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	03-Jan	152.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				SLF	04-Jan	420.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX				SLF	05-Jan	464.00	11.500		3
On-the-run O/S T-BILL STOCKs (Bns-UGX)				SLF	08-Jan	420.50	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	04-Apr-24		04-Jul-24		02-Jan-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	8.50	12.30	11.55	13.30	12.60	13.30	12.50	14.00	13.00	15.10	14.10	15.90	14.90	16.10	15.00	16.00	15.20
ABSA	9.50	9.00	12.10	11.60	13.05	12.55	13.40	12.90	14.00	13.55	15.00	14.50	15.50	15.00	15.85	15.40	15.95	15.45
CENTENARY	9.30	8.80	12.00	11.70	13.00	12.80	13.20	12.70	14.00	13.65	15.00	14.50	15.50	15.00	15.85	15.35	15.85	15.45
HFBU	10.20	9.50	12.00	11.75	13.00	12.80	13.30	12.30	14.00	13.50	15.00	14.50	15.60	14.70	15.80	15.30	15.85	15.25
STANCHART	9.25	8.75	12.25	11.75	13.25	12.75	13.00	12.50	14.00	13.50	15.00	14.50	15.50	15.00	15.75	15.25	15.85	15.35
STANBIC	9.20	8.70	12.00	11.70	13.10	12.75	13.00	12.50	13.80	13.40	15.00	14.40	15.50	15.00	15.80	15.35	15.70	15.40
CITI	9.40	8.90	12.15	11.65	13.10	12.60	13.30	12.80	14.00	13.50	15.00	14.50	15.25	14.75	15.85	15.45	15.90	15.40
EQUITY	9.50	8.80	12.10	11.60	13.10	12.75	13.30	12.50	14.00	13.25	15.00	14.40	15.50	14.75	15.70	15.25	15.95	15.30
Av. Bid	9.48		12.11		13.11		13.23		13.98		15.01		15.53		15.84		15.88	
Av. Ask	8.87		11.66		12.70		12.59		13.42		14.43		14.89		15.29		15.35	
Sec Mkt Yield	9.175		11.888		12.906		12.906		13.697		14.719		15.209		15.566		15.616	
BestBid	9.20		12.00		13.00		13.00		13.80		15.00		15.25		15.70		15.70	
BestAsk	9.50		11.75		12.80		12.90		13.65		14.50		15.00		15.45		15.45	