

MONEY MARKET REPORT FOR MONDAY, JANUARY 15, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average:UGX 124.793Billion Long

Liquidity forecast position (Billions of Ugx)	Tuesday, 16 January 2024	UGX (Bn)	Outturn for previous day	15-Jan-24
Expected Opening Excess Reserve position		90.95	Opening Position	448.98
*Projected Injections		77.25	Total Injections	395.76
*Projected Withdrawals		-668.17	Total Withdrawals	-753.78
Expected Closing Excess Reserve position before Policy Action		-499.96	Closing position	90.95

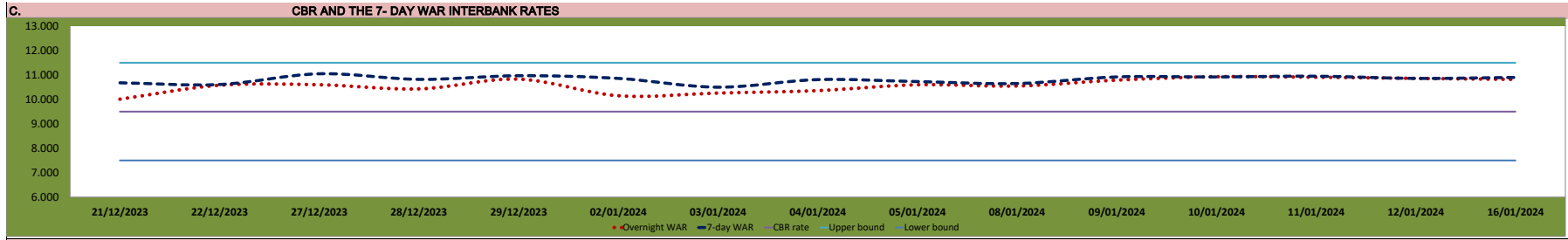
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	04/01/2024	05/01/2024	08/01/2024	09/01/2024	10/01/2024	11/01/2024	12/01/2024	15/01/2024
7-DAYS	10.810	10.730	10.650	10.920	10.920	10.950	10.860	10.900
2-DAYS				10.830				11.000
O/N	10.360	10.600	10.550	10.790	10.930	10.910	10.860	10.820

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 am	11.00	7	10.00			10:06 am	11.00	1	15.00		
9:19 am	10.75	7	7.00			10:09 am	10.50	1	6.00		
9:08 am	11.00	4	15.00			10:09 am	11.00	1	1.00		
9:40 am	11.00	3	5.00			10:13 am	11.50	1	2.00		
9:16 am	11.00	2	2.00			10:13 am	11.00	1	2.00		
9:16 am	11.00	2	10.00			10:13 am	11.50	1	2.00		
9:19 am	11.00	2	7.00			10:13 am	11.50	1	2.00		
9:48 am	11.00	2	10.00			10:22 am	10.00	1	10.00		
11:25 am	11.00	2	3.00			10:23 am	9.75	1	15.00		
9:07 am	11.00	1	15.00			10:33 am	10.00	1	4.00		
9:14 am	10.75	1	8.00			10:48 am	10.75	1	3.00		
9:24 am	10.75	1	4.00			12:42 pm	11.00	1	5.00		
9:30 am	11.00	1	5.00			1:00 pm	11.00	1	2.00		
9:57 am	11.00	1	5.00			1:08 pm	11.00	1	6.00		
9:58 am	11.00	1	20.00			1:57 pm	11.00	1	9.00		
9:58 am	11.00	1	20.00			1:58 pm	11.10	1	9.00		
10:00 am	10.75	1	5.00			2:18 pm	11.00	1	4.50		
10:00 am	11.00	1	20.00								
								T/T	268.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18-JANUARY- 2024 TO 22-AUG- 2024)

DATE	THUR 18-Jan-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 03-JANUARY-2024				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,782.49			SLF	15-Dec	3.00	11.500		3
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,890.17			SLF	18-Dec	137.00	11.500		1
TOTAL TBILL & TBOND STOCK- UGX	39,672.66			SLF	19-Dec	118.00	11.500		1
91	56.34	9.002	-1.000	SLF	20-Dec	70.00	11.500		1
182	1,115.06	12.001	0.000	SLF	21-Dec	303.00	11.500		1
364	5,611.09	13.001	0.201	SLF	22-Dec	483.00	11.500		5
2YR	1,640.45	13.000	-0.547	SLF	27-Dec	255.00	11.500		1
3YR	2,879.45	14.000	0.500	SLF	28-Dec	240.00	11.500		1
5YR	507.21	14.500	-0.700	SLF	29-Dec	107.80	11.500		4
10YR	10,023.67	15.000	-0.491	SLF	02-Jan	185.00	11.500		1
15YR	12,062.52	16.000	-0.250	SLF	03-Jan	152.00	11.500		1
20YR	5,776.87	15.990	0.480	SLF	04-Jan	420.00	11.500		1
				SLF	05-Jan	464.00	11.500		3
				SLF	08-Jan	420.50	11.500		1
				SLF	09-Jan	561.00	11.500		1
				SLF	10-Jan	591.00	11.500		1
				SLF	11-Jan	324.00	11.500		1
				SLF	12-Jan	708.00	11.500		3
				SLF	15-Jan	308.00	11.500		1

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	04-Apr-24		04-Jul-24		02-Jan-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.50	8.50	12.20	11.60	13.10	12.50	13.20	12.70	14.00	13.50	15.00	14.30	15.00	14.50	15.90	15.30	15.90	15.00
ABSA	9.50	9.00	12.10	11.60	13.05	12.55	13.40	12.90	14.00	13.55	14.90	14.40	15.30	14.80	15.85	15.40	15.95	15.45
CENTENARY	9.40	8.90	12.00	11.70	13.00	12.80	13.20	12.70	14.00	13.65	14.90	14.50	15.30	14.80	15.75	15.35	15.80	15.40
HFBU	9.50	8.80	12.00	11.80	13.00	12.80	13.30	12.50	14.00	13.60	15.00	14.30	15.50	14.50	15.80	15.40	15.80	15.40
STANCHART	9.35	8.85	12.15	11.65	13.15	12.65	13.20	12.70	14.10	13.60	14.95	14.45	15.30	14.80	15.80	15.30	15.85	15.35
STANBIC	9.20	8.90	12.00	11.80	13.00	12.80	13.00	12.80	14.00	13.70	14.90	14.50	15.30	14.80	15.70	15.40	15.80	15.45
CITI	9.50	9.00	12.30	11.80	13.30	12.80	13.40	12.90	14.10	13.60	15.00	14.50	15.30	14.80	15.70	15.20	16.00	15.50
EQUITY	9.10	8.80	12.00	11.80	13.20	12.80	13.20	12.80	14.00	13.60	15.00	14.45	15.30	14.80	15.70	15.40	15.95	15.40
Av. Bid	9.38		12.09		13.10		13.24		14.03		14.96		15.29		15.78		15.88	
Av. Ask	8.84		11.72		12.71		12.75		13.60		14.43		14.73		15.34		15.37	
Sec Mkt Yield	9.113		11.906		12.906		12.994		13.813		14.691		15.006		15.559		15.625	
BestBid	9.10		12.00		13.00		13.00		14.00		14.90		15.00		15.70		15.80	
BestAsk	9.00		11.80		12.80		12.90		13.70		14.50		14.80		15.40		15.50	