MONEY MARKET REPORT FOR FRIDAY, JANUARY 19, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 391.367Billion Long

Liquidity forecast position (Billions of Ugx)	Monday, 22 January 2024	UGX (Bn)	Outturn for previous day	19-Jan-24
Expected Opening Excess Reserve position		409.21	Opening Position	337.84
*Projected Injections		62.33	Total Injections	257.66
*Projected Withdrawals		-273.36	Total Withdrawals	-186.29
Expected Closing Excess Reserve position before Policy Action		198.19	Closing position	409.21

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

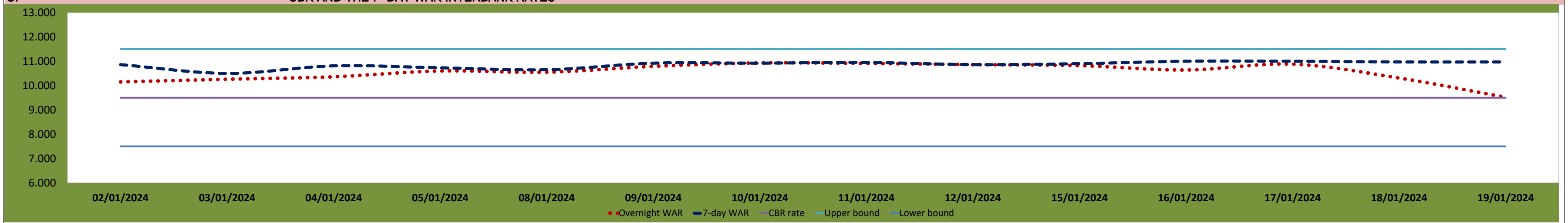
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	10/01/2024	11/01/2024	12/01/2024	15/01/2024	16/01/2024	17/01/2024	18/01/2024	19/01/2024
7-DAYS	10.920	10.950	10.860	10.900	11.000	11.000	10.970	10.970
O/N	10.930	10.910	10.860	10.820	10.640	10.880	10.310	9.520

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:21 am	10.60	10	15.00			12:11 pm	7.50	3	8.50		
9:25 am	11.00	10	10.00			12:16 pm	8.00	3	5.00		
9:21 am	10.75	6	4.00			12:19 pm	11.00	3	5.00		
9:21 am	10.75	6	4.00			12:19 pm	7.50	3	24.00		
9:16 am	10.75	3	10.00			12:19 pm	7.50	3	24.00		
9:16 am	10.75	3	5.00			12:30 pm	7.50	3	8.50		
9:16 am	10.50	3	8.00			12:47 pm	11.00	3	2.00		
9:19 am	10.00	3	10.00			1:41 pm	9.00	3	5.00		
9:27 am	10.50	3	10.00			2:12 pm	10.75	3	10.00		
9:27 am	10.50	3	10.00			2:41 pm	8.75	3	25.00		
9:28 am	11.00	3	5.00			2:43 pm	10.50	3	5.00		
9:30 am	11.00	3	10.00			2:44 pm	10.75	3	5.00		
9:32 am	11.00	3	10.00			2:47 pm	9.50	3	5.00		
10:10 am	10.25	3	9.00			2:47 pm	7.00	3	9.00		
10:40 am	11.00	3	5.00			2:50 pm	10.50	3	5.00		
10:41 am	11.00	3	5.00			2:51 pm	10.00	3	20.00		
10:44 am	11.00	3	5.00			2:51 pm	10.75	3	5.00		
10:49 am	10.50	3	5.00			2:58 pm	10.50	3	5.00		
11:32 am	10.75	3	10.00			2:58 pm	10.00	3	5.00		
11:39 am	11.00	3	5.00			2:59 pm	10.75	3	3.00		
11:55 am	10.50	3	20.00			3:01 pm	10.50	3	3.00		
12:06 pm	9.50	3	19.00			3:03 pm	9.50	3	5.00		
12:07 pm	7.00	3	18.00			3:03 pm	10.25	3	5.00		
12:09 pm	7.50	3	5.00			3:04 pm	10.75	3	5.00		
								T/T	419.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (25-JANUARY- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	25-Jan-24	22-Feb-24	29-Feb-24	07-Mar-24	14-Mar-24	21-Mar-24	28-Mar-24	23-May-24	08-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 17-JANUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,911.54	22/01/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	32,032.30	22/01/2024
TOTAL TBILL & TBOND STOCK- UGX	38,943.84	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	70.10	9.002	-0.308
182	1,120.13	11.751	-0.611
364	5,721.31	13.001	-0.002
2YR	1,640.45	13.000	-0.547
3YR	2,933.45	14.000	0.500
5YR	507.21	14.500	-0.700
10YR	9,014.79	15.000	-0.491
15YR	12,119.52	16.000	-0.250
20YR	5,816.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	19-Dec	118.00	11.500		1
SLF	20-Dec	70.00	11.500		1
SLF	21-Dec	303.00	11.500		1
SLF	22-Dec	483.00	11.500		5
SLF	27-Dec	255.00	11.500		1
SLF	28-Dec	240.00	11.500		1
SLF	29-Dec	107.80	11.500		4
SLF	02-Jan	185.00	11.500		1
SLF	03-Jan	152.00	11.500		1
SLF	04-Jan	420.00	11.500		1
SLF	05-Jan	464.00	11.500		3
SLF	08-Jan	420.50	11.500		1
SLF	09-Jan	561.00	11.500		1
SLF	10-Jan	591.00	11.500		1
SLF	11-Jan	324.00	11.500		1
SLF	12-Jan	708.00	11.500		3
SLF	15-Jan	308.00	11.500		1
SLF	16-Jan	538.50	11.500		1
SLF	17-Jan	636.00	11.500		1
SLF	18-Jan	173.00	11.500		1
SLF	19-Jan	231.00	11.500		3

WAR-Weighted Average Rate   *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	04-Apr-24		04-Jul-24		02-Jan-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.10	8.40	11.95	11.50	13.00	12.75	13.20	12.70	14.00	13.50	15.00	14.30	15.40	14.65	15.80	15.35	15.90	15.00
ABSA	9.00	8.50	11.75	11.55	12.95	12.75	13.30	12.80	14.00	13.50	14.90	14.40	15.20	14.70	15.75	15.25	15.80	15.30
CENTENARY	9.40	8.30	12.00	11.50	13.00	12.50	13.20	12.70	14.00	13.55	14.90	14.50	15.30	14.60	15.75	15.35	15.80	15.40
HFBU	9.50	8.50	12.00	11.60	13.00	12.75	13.30	12.50	14.00	13.50	15.00	14.25	15.60	14.70	15.80	15.40	15.85	15.45
STANCHART	9.00	8.30	11.75	11.50	12.95	12.65	13.20	12.70	14.10	13.60	14.95	14.40	15.50	14.80	15.80	15.40	15.80	15.30
STANBIC	9.00	8.50	11.75	11.55	12.95	12.75	13.00	12.80	13.95	13.45	14.85	14.45	15.30	14.80	15.70	15.40	15.75	15.40
CITI	9.10	8.60	12.00	11.50	13.15	12.65	13.25	12.75	14.10	13.60	14.90	14.40	15.25	14.75	15.85	15.35	15.85	15.35
EQUITY	9.00	8.50	11.75	11.50	13.00	12.80	13.10	12.85	14.00	13.60	14.90	14.45	15.30	14.80	15.70	15.40	15.95	15.40
Av. Bid	9.14		11.87		13.00		13.19		14.02		14.93		15.36		15.77		15.84	
Av. Ask	8.45		11.53		12.70		12.73		13.54		14.39		14.73		15.36		15.33	
Sec Mkt Yield	**8.794**		**11.697**		**12.850**		**12.959**		**13.778**		**14.659**		**15.041**		**15.566**		**15.581**	
BestBid	9.00		11.75		12.95		13.00		13.95		14.85		15.20		15.70		15.75	
BestAsk	8.60		11.60		12.80		12.85		13.60		14.50		14.80		15.40		15.45	