MONEY MARKET REPORT FOR MONDAY, MARCH 11, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 151.456 Billion Long

Liquidity forecast position (Billions of Ugx)	Tuesday, 12 March 2024 UGX (Bn)	Outturn for previous day	11-Mar-24
Expected Opening Excess Reserve position	6.07	Opening Position	306.22
*Projected Injections	37.94	Total Injections	362.44
*Projected Withdrawals	-415.26	Total Withdrawals	-662.60
Expected Closing Excess Reserve position before Policy Action	-371.26	Closing position	6.07

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06 MARCH 2024

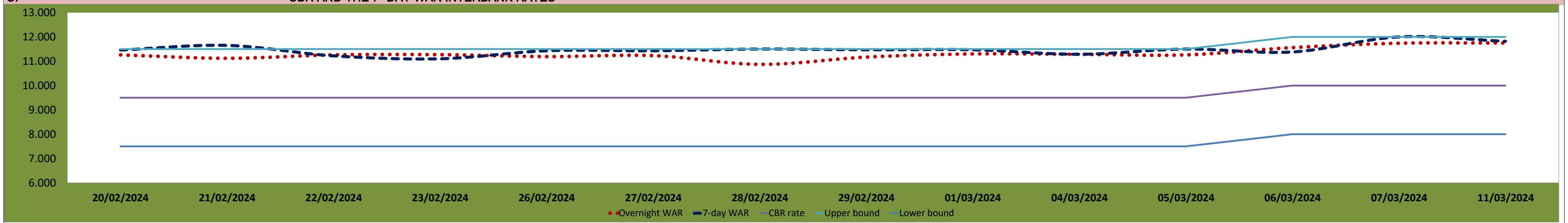
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Mon	Tue	Wed	Thu	Mon
	27/02/2024	28/02/2024	29/02/2024	04/03/2024	05/03/2024	06/03/2024	07/03/2024	11/03/2024
7-DAYS	11.500	11.470	11.470	11.286	11.500	11.380	12.000	11.820
3-DAYS								11.640
O/N	10.870	11.170	11.300	11.284	11.260	11.560	11.740	11.750

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 am	12.00	7	5.00			9:36 am	11.75	1	5.00		
9:18 am	12.00	7	4.00			9:41 am	11.50	1	10.00		
9:31 am	11.75	7	10.00			11:06 am	12.00	1	5.00		
9:31 am	11.75	7	10.00			11:53 am	11.50	1	10.00		
3:14 pm	11.75	7	4.00			11:58 am	12.00	1	5.00		
9:41 am	12.00	3	15.00			12:07 pm	11.75	1	3.00		
9:44 am	11.50	3	25.00			12:07 pm	11.75	1	5.00		
9:45 am	11.75	3	10.00			12:32 pm	12.00	1	3.00		
10:04 am	11.75	3	8.00			12:38 pm	11.75	1	10.00		
10:40 am	11.75	3	10.00			12:55 pm	11.75	1	7.00		
11:13 am	11.00	3	5.00			12:55 pm	11.75	1	6.00		
11:45 am	11.50	3	10.00			1:02 pm	11.75	1	2.00		
10:04 am	12.00	2	10.00			1:03 pm	11.75	1	7.00		
9:03 am	11.75	1	40.00			1:03 pm	11.75	1	6.00		
9:03 am	11.75	1	10.00			3:08 pm	12.00	1	3.00		
9:17 am	11.75	1	10.00			3:24 pm	12.00	1	3.00		
								T/T	276.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14-MARCH- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	14-Mar-24	21-Mar-24	28-Mar-24	04-Apr-24	11-Apr-24	18-Apr-24	25-Apr-24	23-May-24	08-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	55.00	30.00	-	-	-	-	-	30.00	-	-	-	115.00
TOTALS	55.00	30.00	-	-	-	-	-	30.00	-	-	-	115.00

Total O/S BOU Bill balances held by BOU : UGX 115 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 115 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 28-FEBRUARY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,049.95	12/03/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	33,692.13	12/03/2024
TOTAL TBILL & TBOND STOCK- UGX	40,742.09	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	78.09	9.002	-0.499
182	1,022.77	12.001	0.000
364	5,949.09	13.249	0.248
2YR	1,640.45	13.200	-0.800
3YR	3,088.13	14.000	0.500
5YR	507.21	14.600	-0.300
10YR	9,165.06	15.500	-0.500
15YR	12,786.41	16.300	0.000
20YR	6,504.87	15.990	0.480

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	09-Feb	282.00	11.500		3
SLF	12-Feb	275.00	11.500		1
SLF	13-Feb	227.00	11.500		1
SLF	15-Feb	607.00	11.500		4
SLF	19-Feb	583.00	11.500		1
SLF	20-Feb	870.00	11.500		1
SLF	21-Feb	700.00	11.500		1
SLF	22-Feb	1,100.00	11.500		1
SLF	23-Feb	1,041.00	11.500		3
SLF	26-Feb	563.00	11.500		1
SLF	27-Feb	570.00	11.500		1
SLF	28-Feb	590.00	11.500		1
SLF	29-Feb	396.00	11.500		1
SLF	01-Mar	605.00	11.500		3
SLF	04-Mar	640.00	11.500		1
SLF	05-Mar	705.00	11.500		1
SLF	06-Mar	630.00	12.000		1
SLF	07-Mar	650.00	12.000		4
SLF	11-Mar	346.00	12.000		1

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	30-May-24		29-Aug-24		27-Feb-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.40	9.00	12.00	11.80	13.25	12.80	13.40	12.80	14.40	13.50	14.85	14.30	15.85	15.50	16.35	15.95	16.60	15.80
ABSA	10.00	9.50	12.25	11.75	13.50	13.00	13.75	13.55	14.70	14.20	15.25	14.75	16.35	15.85	16.60	16.10	16.65	16.15
CENTENARY	9.50	9.00	12.00	11.70	13.30	13.00	13.40	12.90	14.40	13.95	14.85	14.50	15.85	15.45	16.35	15.95	16.45	16.00
HFBU	9.75	8.80	12.10	11.80	13.50	13.00	13.60	12.90	14.60	14.00	15.10	14.40	16.20	15.50	16.60	15.90	16.70	16.00
STANCHART	9.45	8.95	12.15	11.65	13.40	12.90	13.45	12.95	14.50	14.00	14.95	14.45	15.95	15.45	16.40	15.90	16.40	15.90
STANBIC	9.50	9.10	12.00	11.80	13.40	13.20	13.50	13.20	14.55	14.05	15.15	14.65	16.20	15.70	16.60	16.10	16.60	16.10
CITI	9.65	9.00	12.35	11.75	13.45	12.90	13.60	12.95	14.65	13.95	15.10	14.45	16.20	15.70	16.60	16.10	16.65	15.90
EQUITY	9.50	8.90	12.35	11.65	13.45	12.80	13.60	12.90	14.65	13.90	15.15	14.40	16.20	15.50	16.60	15.70	16.65	15.60
Av. Bid	9.59		12.15		13.41		13.54		14.56		15.05		16.10		16.51		16.59	
Av. Ask	9.03		11.74		12.95		13.02		13.94		14.49		15.58		15.96		15.93	
Sec Mkt Yield	**9.313**		**11.944**		**13.178**		**13.278**		**14.250**		**14.769**		**15.841**		**16.238**		**16.259**	
BestBid	9.40		12.00		13.25		13.40		14.40		14.85		15.85		16.35		16.40	
BestAsk	9.50		11.80		13.20		13.55		14.20		14.75		15.85		16.10		16.15	