MONEY MARKET REPORT FOR MONDAY, MARCH 25, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 197.71Billion Long

Liquidity forecast position (Billions of Ugx)	Tuesday, 26 March 2024	UGX (Bn)	Outturn for previous day	25-Mar-24
Expected Opening Excess Reserve position		-247.89	Opening Position	-89.47
*Projected Injections		82.60	Total Injections	164.97
*Projected Withdrawals		-150.14	Total Withdrawals	-323.39
Expected Closing Excess Reserve position before Policy Action		-315.42	Closing position	-247.89

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 10.00 % - EFFECTIVE 06 MARCH 2024

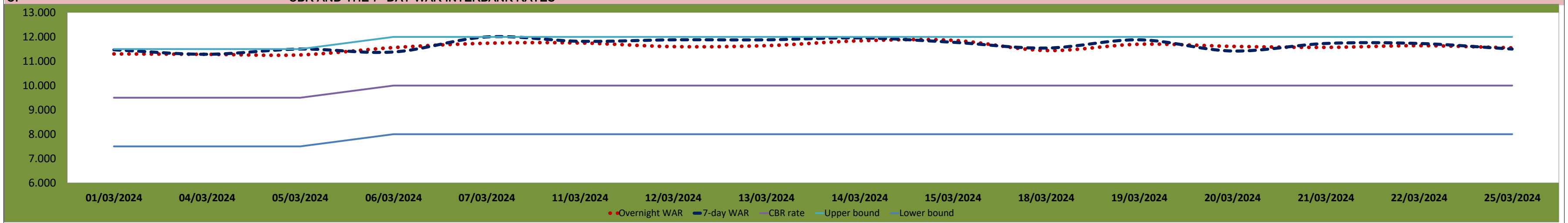
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	14/03/2024	15/03/2024	18/03/2024	19/03/2024	20/03/2024	21/03/2024	22/03/2024	25/03/2024
7-DAYS	11.960	11.780	11.540	11.880	11.420	11.730	11.730	11.500
3-DAYS								11.120
O/N	11.840	11.860	11.440	11.700	11.610	11.570	11.640	11.550

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
2:18 pm	11.50	8	5.00			11:03 am	11.85	1	5.00		
9:34 am	11.25	3	25.00			11:12 am	12.00	1	5.00		
9:40 am	11.00	3	10.00			11:16 am	11.85	1	3.00		
9:56 am	11.00	3	8.00			11:19 am	11.75	1	5.00		
10:03 am	11.00	3	10.00			11:21 am	11.75	1	7.00		
10:09 am	11.00	3	8.00			11:22 am	11.75	1	6.00		
3:38 pm	11.50	3	3.00			11:24 am	11.75	1	5.00		
9:13 am	11.85	1	5.00			11:31 am	11.75	1	5.00		
10:31 am	11.50	1	2.00			11:35 am	11.00	1	2.00		
10:34 am	11.75	1	5.00			11:59 am	11.75	1	4.00		
10:53 am	11.75	1	10.00			2:31 pm	11.00	1	4.00		
10:55 am	11.50	1	10.00			3:04 pm	9.00	1	5.00		
10:56 am	11.50	1	10.00			3:06 pm	11.75	1	10.00		
								T/T	177.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28-MARCH- 2024 TO 22-AUG- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	28-Mar-24	04-Apr-24	11-Apr-24	18-Apr-24	25-Apr-24	02-May-24	09-May-24	23-May-24	08-Aug-24	15-Aug-24	22-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	30.00	-	-	-	30.00
TOTALS	-	-	-	-	-	-	-	30.00	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 13-MARCH-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,817.03	26/03/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	34,285.58	26/03/2024
TOTAL TBILL & TBOND STOCK- UGX	41,102.61	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	72.21	9.644	0.642
182	885.38	12.001	0.000
364	5,859.45	13.248	-0.001
2YR	1,640.45	13.200	-0.800
3YR	3,394.33	14.999	0.749
5YR	507.21	14.600	-0.300
10YR	9,144.06	15.500	-0.500
15YR	12,806.41	16.300	0.000
20YR	6,793.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	27-Feb	570.00	11.500		1
SLF	28-Feb	590.00	11.500		1
SLF	29-Feb	396.00	11.500		1
SLF	01-Mar	605.00	11.500		3
SLF	04-Mar	640.00	11.500		1
SLF	05-Mar	705.00	11.500		1
SLF	06-Mar	630.00	12.000		1
SLF	07-Mar	650.00	12.000		4
SLF	11-Mar	346.00	12.000		1
SLF	12-Mar	139.00	12.000		1
SLF	13-Mar	73.00	12.000		1
SLF	14-Mar	242.00	12.000		1
SLF	15-Mar	287.00	12.000		3
SLF	18-Mar	159.00	12.000		1
SLF	19-Mar	152.00	12.000		1
SLF	20-Mar	152.00	12.000		1
SLF	21-Mar	307.00	12.000		1
SLF	22-Mar	294.00	12.000		3
SLF	25-Mar	81.00	12.000		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	13-Jun-24		12-Sep-24		13-Mar-25		29-May-25		09-Jul-26		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.90	9.50	12.00	11.75	13.30	13.00	13.60	13.10	15.00	14.50	15.25	14.85	16.00	15.60	16.40	15.85	16.75	16.20
ABSA	10.00	9.50	12.25	11.75	13.50	13.00	13.60	13.10	15.00	14.50	15.25	14.75	16.25	15.75	16.55	16.05	16.70	16.20
CENTENARY	9.90	9.40	12.00	11.80	13.30	13.00	13.60	13.10	15.00	14.50	15.35	14.85	16.00	15.50	16.40	16.00	16.70	16.20
HFBU	9.50	8.90	12.25	11.75	13.30	13.00	13.70	12.90	15.25	14.40	15.25	14.30	16.20	15.50	16.60	15.90	16.70	16.00
STANCHART	9.90	9.40	12.15	11.65	13.40	12.90	13.65	13.15	15.25	14.75	15.25	14.75	16.00	15.50	16.50	16.00	17.00	16.50
STANBIC	9.80	9.40	12.00	11.80	13.50	13.00	13.55	13.25	15.10	14.60	15.10	14.60	16.00	15.50	16.50	16.00	16.70	16.20
CITI	9.90	9.40	12.20	11.70	13.30	12.80	13.60	13.10	15.10	14.60	15.10	14.60	16.10	15.60	16.40	15.90	16.75	16.25
EQUITY	10.05	9.50	12.25	11.75	13.50	13.00	13.60	13.15	15.10	14.70	15.30	14.60	16.20	15.50	16.50	16.00	16.80	16.30
Av. Bid	9.87		12.14		13.39		13.61		15.10		15.23		16.09		16.48		16.76	
Av. Ask	9.38		11.74		12.96		13.11		14.57		14.66		15.56		15.96		16.23	
Sec Mkt Yield	**9.622**		**11.941**		**13.175**		**13.359**		**14.834**		**14.947**		**15.825**		**16.222**		**16.497**	
BestBid	9.50		12.00		13.30		13.55		15.00		15.10		16.00		16.40		16.70	
BestAsk	9.50		11.80		13.00		13.25		14.75		14.85		15.75		16.05		16.50	