MONEY MARKET REPORT FOR FRIDAY, MAY 17, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average position:UGX 226.74Billion long

Liquidity forecast position (Billions of Ugx)	Monday, May 20, 2024	UGX (Bn)	Outturn for previous day	17-May-24
Expected Opening Excess Reserve position		164.27	Opening Position	-143.63
*Projected Injections		108.20	Total Injections	1475.16
*Projected Withdrawals		-1264.01	Total Withdrawals	-1167.26
Expected Closing Excess Reserve position before Policy Action		-991.54	Closing position	164.27

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 08 APRIL 2024

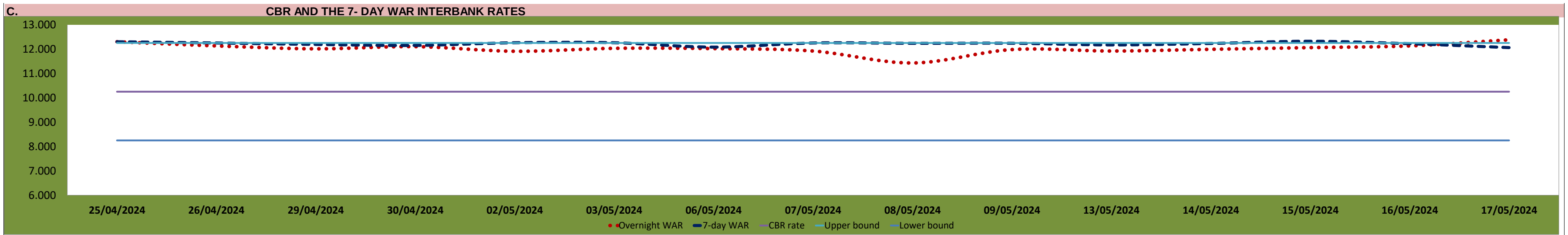
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Mon	Tue	Wed	Thu	Fri
	07/05/2024	08/05/2024	09/05/2024	13/05/2024	14/05/2024	15/05/2024	16/05/2024	17/05/2024
7-DAYS	12.250	12.237	12.240	12.170	12.230	12.320	12.220	12.060
O/N	11.920	11.460	11.980	11.920	11.990	12.060	12.130	12.380

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:49 AM	12.00	7	10.00			11:23 AM	12.25	3	5.00		
10:02 AM	12.50	7	4.00			11:24 AM	12.15	3	2.00		
11:01 AM	12.00	7	10.00			11:27 AM	12.25	3	5.00		
11:38 AM	12.00	7	10.00			12:07 PM	12.15	3	1.00		
9:02 AM	12.00	3	4.00			12:32 PM	12.00	3	10.00		
9:07 AM	12.25	3	20.00			2:15 PM	12.00	3	10.00		
9:10 AM	12.25	3	5.00			2:27 PM	14.00	3	12.00		
9:38 AM	11.50	3	3.50			2:34 PM	12.75	3	10.00		
9:51 AM	11.75	3	3.50			2:34 PM	12.75	3	10.00		
10:11 AM	12.00	3	6.00			2:58 PM	12.00	3	5.00		
10:24 AM	12.00	3	6.00			2:58 PM	12.00	3	5.00		
10:33 AM	12.00	3	5.00			3:48 PM	12.75	3	10.00		
10:43 AM	12.25	3	5.00								
								T/T	177.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-MAY- 2024 TO 25-JUL- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	23-May-24	30-May-24	6-Jun-24	13-Jun-24	20-Jun-24	27-Jun-24	4-Jul-24	11-Jul-24	18-Jul-24	25-Jul-24	1-Aug-24	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	30.00	-	-	-	-	-	-	-	-	-	-	30.00
TOTALS	30.00	-	-	-	-	-	-	-	-	-	-	30.00

Total O/S BOU Bill balances held by BOU : UGX 30 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 30 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 09-MAY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,804.59	5/20/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,020.63	5/20/2024
TOTAL TBILL & TBOND STOCK- UGX	41,825.21	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	69.53	9.501	-0.501
182	552.06	12.601	0.101
364	6,183.00	13.501	0.000
2YR	1,640.45	13.750	0.550
3YR	3,547.41	14.999	0.749
5YR	250.00	15.500	0.900
10YR	9,306.35	16.000	2.250
15YR	13,528.31	16.500	0.200
20YR	6,748.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	22-Apr	525.00	12.250		1
SLF	23-Apr	453.00	12.250		1
SLF	24-Apr	330.00	12.250		1
SLF	25-Apr	720.00	12.250		1
SLF	26-Apr	987.00	12.250		3
SLF	29-Apr	683.00	12.250		1
SLF	30-Apr	462.00	12.250		2
SLF	2-May	452.00	12.250		1
SLF	3-May	856.00	12.250		3
SLF	6-May	502.00	12.250		1
SLF	7-May	170.00	12.250		1
SLF	8-May	380.00	12.250		1
SLF	9-May	556.00	12.250		4
SLF	13-May	322.00	12.250		1
SLF	14-May	358.00	12.250		1
SLF	15-May	309.00	12.250		1
SLF	16-May	600.00	12.250		1
SLF	17-May	1,205.00	12.250		3

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	8-Aug-24		7-Nov-24		8-May-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	9.75	9.60	12.80	12.50	13.50	13.25	13.80	13.40	15.00	14.50	15.50	15.25	16.25	16.00	16.50	16.25	17.00	16.55
ABSA	10.10	9.60	13.00	12.50	13.50	13.25	13.80	13.30	15.00	14.50	15.50	15.00	16.50	16.00	16.70	16.20	17.10	16.60
CENTENARY	10.10	9.50	13.00	12.40	13.60	13.20	13.90	13.30	15.15	14.50	15.75	14.90	16.60	15.85	16.80	16.00	17.20	16.50
HFBU	10.10	9.50	12.60	12.10	13.60	13.20	13.80	13.00	15.00	14.30	15.50	15.00	16.30	15.80	16.75	16.00	17.00	16.20
STANCHART	9.75	9.25	12.85	12.35	13.75	13.25	13.85	13.35	15.00	14.50	15.75	15.25	16.25	15.75	16.75	16.25	17.00	16.50
STANBIC	10.00	9.60	12.80	12.50	13.50	13.20	13.80	13.40	15.00	14.50	15.50	14.95	16.40	16.00	16.50	16.00	17.00	16.50
CITI	10.05	9.55	12.95	12.45	13.60	13.10	13.85	13.35	15.00	14.50	15.50	15.00	16.45	15.95	16.60	16.10	17.00	16.65
EQUITY	10.10	9.40	13.00	12.50	13.60	13.26	13.80	13.30	15.00	14.62	15.50	15.00	16.40	16.00	16.50	16.20	17.10	16.60
Av. Bid	9.99		12.88		13.58		13.83		15.02		15.56		16.39		16.64		17.05	
Av. Ask	9.50		12.41		13.21		13.30		14.49		15.04		15.92		16.13		16.51	
Sec Mkt Yield	**9.747**		**12.644**		**13.398**		**13.563**		**14.754**		**15.303**		**16.156**		**16.381**		**16.781**	
BestBid	9.75		12.60		13.50		13.80		15.00		15.50		16.25		16.50		17.00	
BestAsk	9.60		12.50		13.26		13.40		14.62		15.25		16.00		16.25		16.65	