MONEY MARKET REPORT FOR FRIDAY, MAY 31, 2024

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average position:UGX 182.06Billion long

Liquidity forecast position (Billions of Ugx)	Tuesday, June 4, 2024	UGX (Bn)	Outturn for previous day	3-Jun-24
Expected Opening Excess Reserve position		-197.47	Opening Position	845.32
*Projected Injections		53.17	Total Injections	40.88
*Projected Withdrawals		-52.17	Total Withdrawals	-1083.68
Expected Closing Excess Reserve position before Policy Action		-196.47	Closing position	-197.47

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.25 % - EFFECTIVE 08 APRIL 2024

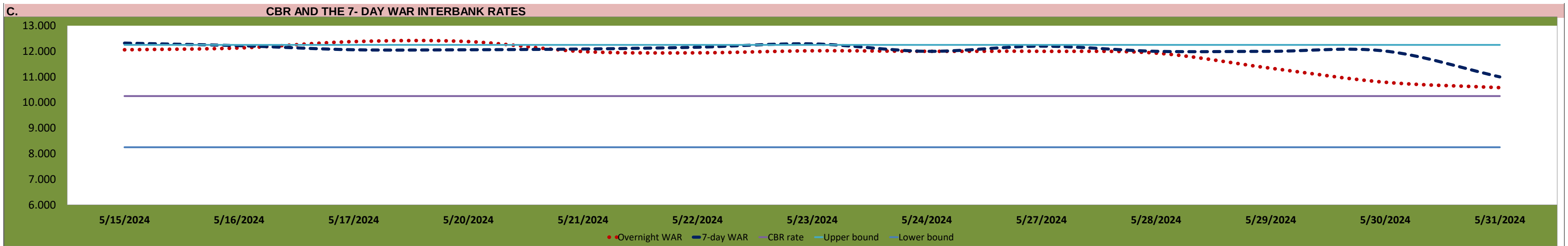
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	22/05/2024	23/05/2024	24/05/2024	27/05/2024	28/05/2024	29/05/2024	30/05/2024	31/05/2024
7-DAYS	12.160	12.290	12.000	12.200	12.000	12.000	12.010	11.000
5-DAYS							11.790	-
O/N	11.940	12.020	12.000	12.000	11.930	11.340	10.790	10.580

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:55 AM	11.00	7	10.00			11:24 AM	11.50	4	5.00		
9:05 AM	9.00	4	6.00			11:29 AM	10.50	4	8.00		
9:09 AM	10.00	4	5.00			11:37 AM	10.50	4	7.00		
9:13 AM	11.50	4	10.00			11:37 AM	10.50	4	4.00		
9:15 AM	10.00	4	5.00			11:41 AM	10.25	4	20.00		
9:15 AM	11.50	4	10.00			11:55 AM	10.50	4	10.00		
9:22 AM	12.00	4	10.00			11:55 AM	11.00	4	3.00		
9:41 AM	12.00	4	2.00			12:25 PM	10.25	4	12.50		
9:46 AM	10.00	4	5.00			12:29 PM	10.25	4	5.00		
9:49 AM	11.00	4	9.00			1:25 PM	10.50	4	18.00		
9:51 AM	10.00	4	4.00			1:33 PM	10.50	4	25.00		
11:11 AM	10.25	4	20.00								
								T/T	213.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06-JUN- 2024 TO 25-JUL- 2024)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	6-Jun-24	13-Jun-24	20-Jun-24	27-Jun-24	4-Jul-24	11-Jul-24	18-Jul-24	25-Jul-24	1-Aug-24	8-Aug-24	15-Aug-24	
REPO	1,006.69	-	-	-	-	-	-	-	-	-	-	1,006.69
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	1,006.69	-	-	-	-	-	-	-	-	-	-	1,006.69

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,007 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 23-MAY-2024		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,734.90	6/4/2024
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	35,041.62	6/4/2024
TOTAL TBILL & TBOND STOCK- UGX	41,776.52	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	6.75	9.002	-0.499
182	467.40	12.644	0.043
364	6,260.75	13.398	-0.103
2YR	1,640.45	13.750	0.550
3YR	3,523.41	14.999	0.749
5YR	250.00	15.500	0.900
10YR	9,244.35	16.000	2.250
15YR	13,530.30	16.500	0.200
20YR	6,853.11	16.750	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

Column1	Column2	Column3	Column4	Column5	Column6
SLF	3-May	856.00	12.250		3
SLF	6-May	502.00	12.250		1
SLF	7-May	170.00	12.250		1
SLF	8-May	380.00	12.250		1
SLF	9-May	556.00	12.250		4
SLF	13-May	322.00	12.250		1
SLF	14-May	358.00	12.250		1
SLF	15-May	309.00	12.250		1
SLF	16-May	600.00	12.250		1
SLF	17-May	1,205.00	12.250		3
SLF	20-May	733.00	12.250		1
SLF	21-May	287.00	12.250		1
SLF	22-May	341.00	12.250		1
SLF	23-May	540.00	12.250		1
SLF	24-May	321.00	12.250		3
SLF	27-May	124.00	12.250		1
SLF	28-May	109.00	12.250		1
SLF	29-May	141.00	12.250		1
REPO	31-May	- 1,005.00	10.250		6

WAR-Weighted Average Rate *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	22-Aug-24		21-Nov-24		22-May-25		29-May-25		9-Jul-26		13-Jan-28		3-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.75	13.25	12.75	13.80	13.40	14.35	13.90	15.40	14.90	15.50	15.00	16.60	16.25	17.00	16.50	17.20	16.80
ABSA	10.20	9.70	13.25	12.75	13.80	13.30	14.40	13.90	15.40	14.90	15.50	15.00	16.60	16.10	17.00	16.55	17.20	16.75
CENTENARY	10.30	9.50	13.30	12.70	13.90	13.30	14.60	13.50	15.45	14.80	15.75	14.80	16.80	16.10	17.00	16.30	17.25	16.50
HFBU	10.25	9.75	13.30	12.80	13.90	13.40	14.34	13.75	15.45	14.95	15.55	15.00	16.75	16.25	17.00	16.40	17.10	16.65
STANCHART	10.50	10.00	13.15	12.65	13.80	13.30	14.50	14.00	15.25	14.75	15.50	15.00	16.50	16.00	16.75	16.25	17.00	16.50
STANBIC	10.20	9.70	13.25	12.75	13.80	13.30	14.35	13.90	15.40	14.90	15.50	15.00	16.70	16.20	17.00	16.50	17.10	16.60
CITI	10.25	9.75	13.30	12.80	13.90	13.40	14.39	13.75	15.45	14.95	15.55	15.00	16.75	16.25	17.00	16.50	17.20	16.70
EQUITY	10.20	9.70	13.30	12.65	13.80	13.40	14.30	13.45	15.45	14.90	15.70	15.00	16.80	16.25	17.00	16.25	17.20	16.50
Av. Bid	10.26		13.26		13.84		14.40		15.41		15.57		16.69		16.97		17.16	
Av. Ask	9.73		12.73		13.35		13.77		14.88		14.98		16.18		16.41		16.63	
Sec Mkt Yield	**9.997**		**12.997**		**13.594**		**14.086**		**15.144**		**15.272**		**16.431**		**16.688**		**16.891**	
BestBid	10.20		13.15		13.80		14.30		15.25		15.50		16.50		16.75		17.00	
BestAsk	10.00		12.80		13.40		14.00		14.95		15.00		16.25		16.55		16.80	