## MONEY MARKET REPORT FOR THURSDAY, AUGUST 28, 2025

# DOMESTIC MONEY MARKET LIQUIDITY POSITION

**Banks 1-day cummulative average position:UGX 334.465 Billion long**

| Liquidity forecast position ( Billions of Ugx) | 29 August 2025 | UGX (Bn) | Outturn for previous day | 28-Aug-25 |
|---|---|---|---|---|
| Expected Opening Excess Reserve position | | **334.47** | Opening Position | **-503.47** |
| *Projected Injections | | 301.98 | Total Injections | 1815.98 |
| *Projected Withdrawals | | -132.98 | Total Withdrawals | -978.05 |
| Expected Closing Excess Reserve position before Policy Action | | **503.47** | Closing position | **334.47** |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 12 AUGUST 2025

### A. WEIGHTED AVERAGE INTERBANK RATES (%)

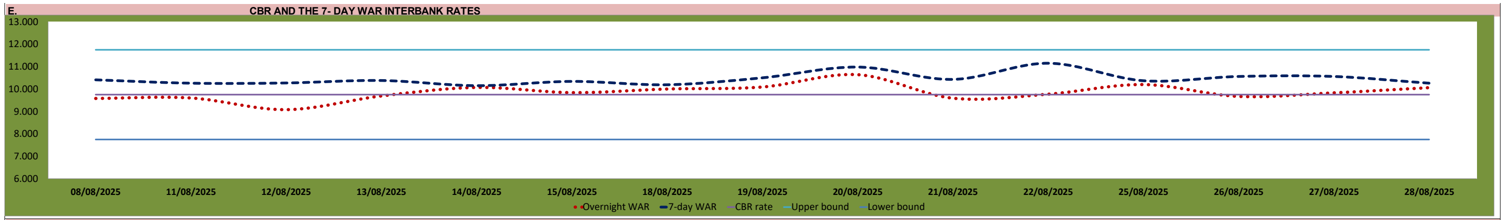
| TENOR | Tue | Wed | Thu | Fri | Mon | Tue | Wed | Thu |
|---|---|---|---|---|---|---|---|---|
| | 19/08/2025 | 20/08/2025 | 21/08/2025 | 22/08/2025 | 25/08/2025 | 26/08/2025 | 27/08/2025 | 28/08/2025 |
| 7-DAYS | 10.500 | 10.980 | 10.430 | 11.150 | 10.370 | 10.560 | 10.560 | 10.260 |
| O/N | 10.090 | 10.640 | 9.590 | 9.770 | 10.200 | 9.670 | 9.830 | 10.060 |

### B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9:06 AM | **10.15** | **7** | 12.00 | | | 9:25 AM | **10.50** | **4** | 3.50 | | |
| 9:17 AM | **10.25** | **7** | 5.00 | | | 9:37 AM | **10.25** | **4** | 12.00 | | |
| 9:18 AM | **10.00** | **7** | 15.00 | | | 9:12 AM | **10.00** | **1** | 8.50 | | |
| 9:20 AM | **10.25** | **7** | 3.00 | | | 9:30 AM | **10.00** | **1** | 35.00 | | |
| 9:43 AM | **10.00** | **7** | 8.00 | | | 9:51 AM | **10.00** | **1** | 35.00 | | |
| 9:45 AM | **10.50** | **7** | 8.00 | | | 9:54 AM | **10.00** | **1** | 4.00 | | |
| 9:45 AM | **10.50** | **7** | 8.00 | | | 9:57 AM | **9.50** | **1** | 2.00 | | |
| 10:00 AM | **10.25** | **7** | 8.50 | | | 10:00 AM | **10.50** | **1** | 10.00 | | |
| 10:23 AM | **10.00** | **7** | 25.00 | | | 10:02 AM | **10.50** | **1** | 9.00 | | |
| 10:35 AM | **10.00** | **7** | 20.00 | | | 10:21 AM | **10.00** | **1** | 7.00 | | |
| 10:41 AM | **11.00** | **7** | 15.00 | | | 12:33 PM | **10.00** | **1** | 17.50 | | |
| 10:41 AM | **10.50** | **7** | 8.00 | | | 12:53 PM | **10.00** | **1** | 25.00 | | |
| 1:47 PM | **10.75** | **7** | 5.00 | | | 1:01 PM | **10.00** | **1** | 5.00 | | |
| 9:29 AM | **10.00** | **5** | 3.50 | | | 1:04 PM | **10.00** | **1** | 10.00 | | |
| 9:24 AM | **10.50** | **4** | 10.00 | | | 1:48 PM | **10.25** | **1** | 5.00 | | |
| | | | | | | | | **T/T** | **342.50** | | |

### C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

## E. CBR AND THE 7- DAY WAR INTERBANK RATES




## F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28-Aug- 2025 TO -13-Nov- 2025)

| DATE | Thu | Thu | Thu | Thu | Thu | Thu | Thu | TOTAL |
|---|---|---|---|---|---|---|---|---|
| | 04-Sep-25 | 11-Sep-25 | 25-Sep-25 | 02-Oct-25 | 06-Nov-25 | 13-Nov-25 | 20-Nov-25 | |
| REPO | 941.76 | - | - | - | - | - | - | 941.76 |
| REV REPO | - | - | - | - | - | - | - | - |
| BOU BILL | 150.00 | 60.00 | 50.00 | 60.00 | 150.00 | - | - | 470.00 |
| TOTALS | 1,091.76 | 60.00 | 50.00 | 60.00 | 150.00 | - | - | 1,411.76 |

***Total O/S BOU Bill balances held by BOU : UGX 470 BN***

***Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 2,438 BN***

## (G) MONETARY POLICY MARKET OPERATIONS

### (VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

| OMO | ISSUE DATE | AMOUNT | WAR | RANGE | TENOR |
|---|---|---|---|---|---|
| SLF | 08-Aug | 40.00 | **11.750** | | 3 |
| SLF | 11-Aug | 38.00 | **11.750** | | 1 |
| REPO | 13-Aug | - 472.00 | **9.750** | | 1 |
| BOU BILL | 14-Aug | - 59.52 | **10.499** | | 28 |
| BOU BILL | 14-Aug | - 146.13 | **11.498** | | 84 |
| REPO | 14-Aug | - 355.00 | **9.750** | | 7 |
| SLF | 15-Aug | 80.00 | **11.750** | | 3 |
| REPO | 18-Aug | - 553.00 | **9.750** | | 3 |
| SLF | 18-Aug | 100.00 | **11.750** | | 1 |
| SLF | 19-Aug | 85.00 | **11.750** | | 1 |
| SLF | 20-Aug | 245.00 | **11.750** | | 1 |
| SLF | 21-Aug | 150.00 | **11.750** | | 1 |
| REPO | 22-Aug | - 770.00 | **9.750** | | 6 |
| SLF | 22-Aug | 165.00 | **11.750** | | 3 |
| SLF | 25-Aug | 115.00 | **11.750** | | 1 |
| REPO | 27-Aug | - 255.00 | **9.750** | | 1 |
| REPO | 28-Aug | - 940.00 | **9.750** | | 7 |
| SLF | 28-Aug | 60.00 | **11.750** | | 1 |

*WAR-Weighted Average Rate*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | | TBONDS | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TENOR | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | | 25YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 13.500% | | 14.125% | | 14.250% | | 14.250% | | 15.800% | | 15.000% | | 16.000% | |
| MATURITY DATE | 27-Nov-25 | | 26-Feb-26 | | 27-Aug-26 | | 09-Jul-26 | | 13-Jan-28 | | 23-Aug-29 | | 22-Jun-34 | | 23-Jun-39 | | 18-Jun-43 | | 07-Jul-50 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 11.50 | 11.00 | 13.20 | 12.70 | 15.25 | 15.10 | 15.95 | 15.40 | 15.95 | 15.30 | 15.95 | 15.30 | 17.20 | 16.60 | 17.60 | 16.85 | 17.95 | 17.35 | 18.00 | 15.95 |
| ABSA | 11.50 | 11.00 | 13.20 | 12.90 | 15.25 | 14.95 | 15.90 | 15.40 | 15.90 | 15.40 | 15.90 | 15.40 | 17.10 | 16.60 | 17.30 | 16.80 | 17.90 | 17.40 | 18.00 | 15.95 |
| CENTENARY | 10.75 | 10.30 | 13.35 | 13.00 | 15.35 | 15.15 | 15.70 | 15.40 | 15.70 | 15.30 | 15.85 | 15.40 | 17.10 | 16.50 | 17.60 | 17.15 | 17.90 | 17.45 | 18.00 | 15.95 |
| HFBU | 11.00 | 10.80 | 13.40 | 12.80 | 15.30 | 15.10 | 15.50 | 15.00 | 15.70 | 15.30 | 15.80 | 15.20 | 17.20 | 16.70 | 17.60 | 17.00 | 17.70 | 17.50 | 18.00 | 16.00 |
| STANCHART | 11.75 | 11.25 | 13.30 | 12.80 | 15.50 | 15.00 | 15.90 | 15.40 | 15.95 | 15.45 | 15.90 | 15.40 | 17.15 | 16.65 | 17.40 | 16.90 | 17.90 | 17.40 | 18.00 | 17.50 |
| STANBIC | 11.50 | 11.00 | 13.20 | 12.70 | 15.25 | 14.95 | 15.80 | 15.45 | 15.90 | 15.45 | 15.80 | 15.30 | 17.10 | 16.75 | 17.35 | 17.00 | 17.90 | 17.50 | 18.00 | 17.50 |
| CITI | 11.50 | 11.00 | 13.05 | 12.75 | 15.25 | 14.90 | 15.75 | 15.35 | 15.90 | 15.45 | 16.00 | 15.50 | 17.00 | 16.65 | 17.20 | 16.85 | 17.75 | 17.50 | 18.00 | 17.50 |
| EQUITY | 11.60 | 11.20 | 13.30 | 12.80 | 15.30 | 14.70 | 15.75 | 15.35 | 15.85 | 15.45 | 15.90 | 15.50 | 17.20 | 16.75 | 17.50 | 17.00 | 17.90 | 17.50 | 18.00 | 17.50 |
| Av. Bid | 11.39 | | 13.25 | | 15.31 | | 15.78 | | 15.86 | | 15.89 | | 17.13 | | 17.44 | | 17.86 | | 18.00 | |
| Av. Ask | 10.94 | | 12.81 | | 14.98 | | 15.34 | | 15.39 | | 15.38 | | 16.65 | | 16.94 | | 17.45 | | 16.73 | |
| **Sec Mkt Yield** | **11.166** | | **13.028** | | **15.144** | | **15.563** | | **15.622** | | **15.631** | | **16.891** | | **17.194** | | **17.656** | | **17.366** | |
| BestBid | 10.75 | | 13.05 | | 15.25 | | 15.50 | | 15.70 | | 15.80 | | 17.00 | | 17.20 | | 17.70 | | 18.00 | |
| BestAsk | 11.25 | | 13.00 | | 15.15 | | 15.45 | | 15.45 | | 15.50 | | 16.75 | | 17.15 | | 17.50 | | 17.50 | |