

MONEY MARKET REPORT FOR MONDAY, DECEMBER 1, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12 -day cumulative average position:UGX 340.107 Billion long.

Liquidity forecast position (Billions of Ugx)	02 December 2025	UGX (Bn)	Outturn for previous day	01-Dec-25
Expected Opening Excess Reserve position		9.93	Opening Position	289.08
*Projected Injections		484.79	Total Injections	131.00
*Projected Withdrawals		-489.68	Total Withdrawals	-410.16
Expected Closing Excess Reserve position before Policy Action		5.04	Closing position	9.93

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

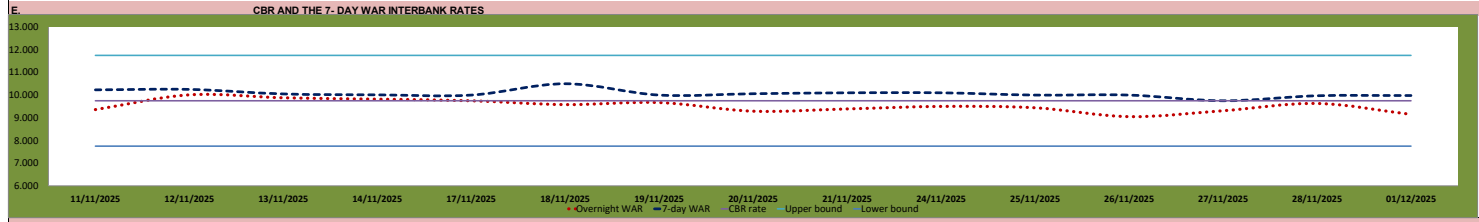
A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	20/11/2025	21/11/2025	24/11/2025	25/11/2025	26/11/2025	27/11/2025	28/11/2025	01/12/2025
7-DAYS	10.060	10.100	10.100	10.000	10.000	9.750	9.970	9.980
Q/N	9.290	9.390	9.500	9.440	9.050	9.310	9.630	9.150

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:39 AM	10.00	7	4.00			10:16 AM	9.50	2	10.00		
9:41 AM	10.00	7	7.00			10:18 AM	9.30	2	7.00		
9:43 AM	10.00	7	13.90			9:40 AM	7.00	1	2.00		
10:57 AM	10.00	7	25.00			10:02 AM	9.75	1	10.00		
12:06 PM	10.00	7	10.00			10:04 AM	9.75	1	3.00		
12:38 PM	9.75	7	5.00			10:07 AM	10.00	1	10.00		
11:20 AM	7.00	4	10.00			10:07 AM	10.00	1	10.00		
9:03 AM	10.00	3	20.00			10:08 AM	8.50	1	35.00		
9:03 AM	9.50	3	15.00			10:08 AM	9.00	1	35.00		
9:05 AM	10.00	3	20.00			10:09 AM	9.00	1	35.00		
9:31 AM	9.75	3	30.00			10:11 AM	9.00	1	20.00		
10:00 AM	10.00	3	50.00			10:30 AM	9.75	1	12.00		
11:20 AM	9.75	3	15.00			1:23 PM	9.00	1	5.00		
11:28 AM	7.00	3	10.00			1:27 PM	9.00	1	10.00		
11:40 AM	9.00	3	10.00			2:56 PM	9.75	1	10.00		
9:31 AM	9.75	2	30.00			2:58 PM	9.75	1	7.00		
9:43 AM	9.00	2	30.00								
								T/T	525.90		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
01-Dec-25			126,398,400,000	9.75	3.00	04-Dec-25
Total			126,398,400,000.00			



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep-2025 TO -27-Nov-2025)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	TOTAL
	04-Dec-25	11-Dec-25	18-Dec-25	25-Dec-25	01-Jan-26	08-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	05-Feb-26	12-Feb-26	19-Feb-26	30-Jul-26	
REPO	810.77	-	-	-	-	-	-	-	-	-	-	-	-	810.77
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	100.00	-	-	-	80.00	30.00	-	-	50.00	-	20.00	280.00
TOTALS	810.77	-	100.00	-	-	-	80.00	30.00	-	-	50.00	-	20.00	1,090.77

Total OS BOU Bill balances held by BOU : UGX 310 BN
 Total OS Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,121 BN

G. MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	19-Nov	485.00	9.750		1
BOU BILL	20-Nov	99.20	10.499		28
BOU BILL	20-Nov	78.67	11.002		56
BOU BILL	20-Nov	48.71	11.498		94
BOU BILL	20-Nov	18.24	14.000		252
REPO	20-Nov	823.00	9.750		7
REPO	24-Nov	225.00	9.750		3
SDF	24-Nov	150.00	7.750		1
SDF	25-Nov	165.00	7.750		1
REPO	26-Nov	433.00	9.750		1
SDF	26-Nov	15.00	7.750		1
BOU BILL	27-Nov	29.77	10.504		27
BOU BILL	27-Nov	29.50	11.002		56
REPO	27-Nov	579.00	9.750		7
SDF	27-Nov	150.00	7.750		1
SDF	28-Nov	40.00	7.750		3
REPO	01-Dec	230.50	9.950		3
SDF	01-Dec	28.00	7.750		1

WAR: Weighted Average Rate

II. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)

	T-BILLS						TBONDS													
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
TENOR	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		07-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.45	13.10	12.50	15.00	14.50	16.00	15.20	16.10	15.45	16.25	15.15	17.25	16.70	17.75	17.35	17.95	17.50	18.00	17.50
ABSA	11.00	10.50	13.35	12.90	15.00	14.60	15.55	15.50	16.05	15.55	16.25	15.75	17.10	16.60	17.85	17.55	17.95	17.65	17.95	17.45
CENTENARY	11.00	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.75	17.35	17.95	17.50	18.00	17.65
HFBU	11.25	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.70	16.50	15.80	17.20	16.70	17.70	17.40	17.95	17.40	18.00	17.50
STANCHART	11.10	10.60	13.25	12.75	15.10	14.60	15.90	15.40	16.00	15.50	16.15	15.65	17.25	16.75	17.80	17.30	17.90	17.40	17.95	17.45
STANBIC	11.10	10.60	13.40	12.90	14.95	14.65	15.90	15.45	16.10	15.60	16.20	15.80	17.05	16.80	17.75	17.30	17.95	17.50	17.95	17.55
CITI	10.95	10.45	13.00	12.60	14.90	14.50	15.75	15.45	16.00	15.60	16.20	15.70	17.10	16.70	17.75	17.45	17.90	17.50	17.90	17.40
EQUITY	11.10	10.60	13.35	12.80	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.15	16.75	17.75	17.35	17.95	17.45	18.00	17.50
Av. Bid	11.06		13.26		14.99		15.81		16.04		16.26		17.16		17.76		17.94		18.00	17.97
Av. Ask	10.53		12.76		14.54		15.39		15.58		15.67		16.71		17.38		17.49		17.50	17.50
Sec Mkt Yield	10.794		13.006		14.769		15.600		15.813		15.963		16.934		17.672		17.713		17.734	17.734
BestBid	10.95		13.00		14.90		15.55		16.00		16.15		17.05		17.70		17.90		17.90	17.90
BestAsk	10.60		12.90		14.65		15.50		15.70		15.80		16.80		17.55		17.65		17.65	17.65