MONEY MARKET REPORT FOR WEDNESDAY, DECEMBER 3, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14 -day cummulative average position:UGX 274.081 Billion long.

Liquidity forecast position (Billions of Ugx)	Thursday, December 4, 2025	UGX (Bn)	Outturn for previous day	3-Dec-25
Expected Opening Excess Reserve position		-102.42	Opening Position	-141.73
*Projected Injections		1442.02	Total Injections	267.04
*Projected Withdrawals		-540.10	Total Withdrawals	-227.73
Expected Closing Excess Reserve position before Policy Action		799.50	Closing position	-102.42

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	24/11/2025	25/11/2025	26/11/2025	27/11/2025	28/11/2025	01/12/2025	02/12/2025	03/12/2025
7-DAYS	10.100	10.000	10.000	9.750	9.970	9.980	9.750	9.670
O/N	9.500	9.440	9.050	9.310	9.630	9.150	9.650	9.420

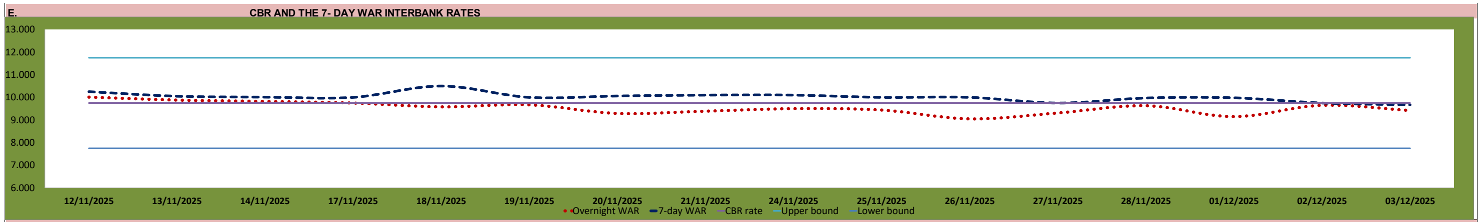
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:11 AM	9.00	7	7.00			12:09 PM	10.00	1	10.00		
10:17 AM	10.00	7	5.00			12:13 PM	9.75	1	7.00		
2:13 PM	10.00	2	4.00			12:15 PM	9.50	1	4.50		
9:49 AM	10.25	1	10.00			12:16 PM	9.50	1	10.00		
9:54 AM	9.75	1	10.00			1:13 PM	10.00	1	5.00		
9:58 AM	9.50	1	6.00			1:24 PM	10.00	1	10.00		
10:00 AM	9.50	1	25.00			1:24 PM	10.00	1	7.00		
10:02 AM	9.75	1	3.00			1:43 PM	9.75	1	5.00		
10:11 AM	9.00	1	7.00			1:44 PM	9.75	1	5.00		
10:17 AM	9.00	1	5.00			1:45 PM	9.75	1	5.00		
10:20 AM	9.00	1	3.00			1:52 PM	9.75	1	8.00		
10:41 AM	9.00	1	10.00			2:10 PM	10.00	1	10.00		
10:57 AM	10.00	1	2.00			2:15 PM	9.00	1	2.00		
11:42 AM	9.50	1	17.00			2:21 PM	9.00	1	2.00		
12:00 PM	10.00	1	5.00			2:32 PM	10.00	1	2.00		
12:01 PM	10.00	1	5.00			3:46 PM	9.75	1	25.00		
12:02 PM	9.75	1	5.00								
								T/T	246.50		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
3-Dec-25			31,614,000,000	10.00	7.00	10-Dec-25
3-Dec-25			14,304,450,000	10.00	7.00	10-Dec-25
3-Dec-25			26,590,200,000	10.00	7.00	10-Dec-25
Total			**72,508,650,000.00**			

E.	CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	TOTAL
	4-Dec-25	11-Dec-25	18-Dec-25	25-Dec-25	1-Jan-26	8-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	5-Feb-26	12-Feb-26	19-Feb-26	30-Jul-26	
REPO	830.78	-	-	-	-	-	-	-	-	-	-	-	-	830.78
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	100.00	-	-	-	80.00	30.00	-	-	50.00	-	20.00	280.00
TOTALS	830.78	-	100.00	-	-	-	80.00	30.00	-	-	50.00	-	20.00	1,110.78

Total O/S BOU Bill balances held by BOU : UGX 310 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,141 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	20-Nov	- 823.00	**9.750**		7
REPO	24-Nov	- 225.00	**9.750**		3
SDF	24-Nov	- 150.00	**7.750**		1
SDF	25-Nov	- 165.00	**7.750**		1
REPO	26-Nov	- 433.00	**9.750**		1
SDF	26-Nov	- 15.00	**7.750**		1
BOU BILL	27-Nov	- 29.77	**10.504**		27
BOU BILL	27-Nov	- 29.50	**11.002**		56
REPO	27-Nov	- 579.00	**9.750**		7
SDF	27-Nov	- 150.00	**7.750**		1
SDF	28-Nov	- 40.00	**7.750**		3
REPO	1-Dec	- 230.50	**9.950**		3
SDF	1-Dec	- 28.00	**7.750**		1
REPO	2-Dec	- 20.00	**9.750**		2
SDF	2-Dec	- 225.00	**7.750**		1
SLF	2-Dec	30.00	**11.750**		1
SDF	3-Dec	- 119.00	**7.750**		1
SLF	3-Dec	40.00	**11.750**		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.45	13.10	12.50	15.00	14.50	16.00	15.20	16.10	15.45	16.25	15.15	17.25	16.70	17.75	17.35	17.95	17.50	18.00	17.50
ABSA	11.00	10.50	13.35	12.90	15.00	14.60	15.55	15.50	16.05	15.55	16.25	15.75	17.10	16.60	17.85	17.55	17.95	17.65	17.95	17.45
CENTENARY	11.00	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.75	17.35	17.95	17.50	18.00	17.65
HFBU	11.25	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.70	16.50	15.80	17.20	16.70	17.70	17.40	17.95	17.40	18.00	17.50
STANCHART	11.00	10.50	13.20	12.70	15.05	14.55	15.85	15.35	16.05	15.55	16.25	15.75	17.20	16.70	17.80	17.30	18.05	17.55	17.95	17.45
STANBIC	11.10	10.60	13.40	12.90	14.95	14.65	15.90	15.45	16.10	15.60	16.20	15.80	17.05	16.80	17.75	17.30	17.95	17.50	17.95	17.50
CITI	10.90	10.45	13.00	12.60	14.90	14.50	15.75	15.45	16.10	15.60	16.25	15.75	17.15	16.70	17.70	17.45	17.90	17.50	17.90	17.40
EQUITY	11.10	10.60	13.35	12.80	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.15	16.75	17.75	17.35	17.95	17.45	18.00	17.50
Av. Bid	11.04		13.25		14.99		15.81		16.06		16.28		17.16		17.76		17.96		17.97	
Av. Ask	10.51		12.75		14.54		15.38		15.59		15.69		16.71		17.38		17.51		17.49	
Sec Mkt Yield	**10.778**		**13.000**		**14.763**		**15.594**		**15.825**		**15.981**		**16.931**		**17.569**		**17.731**		**17.731**	
BestBid	10.90		13.00		14.90		15.55		16.00		16.20		17.05		17.70		17.90		17.90	
BestAsk	10.60		12.90		14.65		15.50		15.70		15.80		16.80		17.55		17.65		17.65	