MONEY MARKET REPORT FOR THURSDAY, DECEMBER 11, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cummulative average position:UGX 407.033 Billion long.

Liquidity forecast position (Billions of Ugx)	Friday, December 12, 2025	UGX (Bn)	Outturn for previous day	11-Dec-25
Expected Opening Excess Reserve position		609.59	Opening Position	361.15
*Projected Injections		131.34	Total Injections	512.21
*Projected Withdrawals		-198.10	Total Withdrawals	-263.77
Expected Closing Excess Reserve position before Policy Action		542.83	Closing position	609.59

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

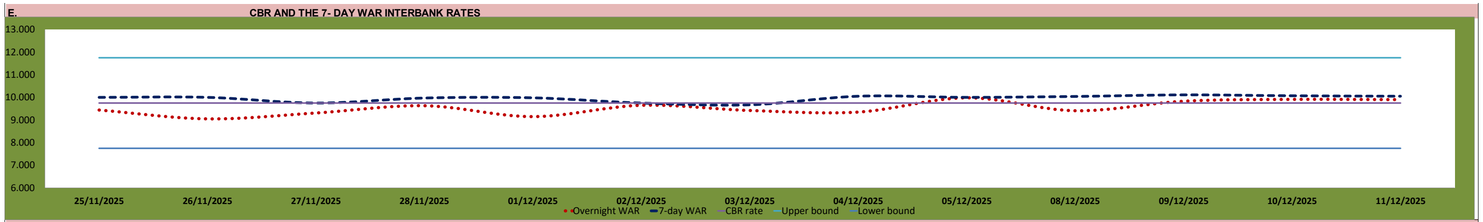
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	02/12/2025	03/12/2025	04/12/2025	05/12/2025	08/12/2025	09/12/2025	10/12/2025	11/12/2025
7-DAYS	9.750	9.670	10.050	10.000	10.040	10.110	10.070	10.050
O/N	9.650	9.420	9.350	9.980	9.410	9.830	9.910	9.900

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:41 PM	10.50	32	10.00			3:00 PM	10.00	5	5.00		
9:06 AM	10.25	7	10.00			3:00 PM	10.00	5	4.00		
9:06 AM	10.00	7	5.00			9:31 AM	10.25	4	10.00		
9:12 AM	10.00	7	5.00			12:42 PM	10.00	4	10.00		
9:15 AM	10.00	7	3.00			9:57 AM	10.00	1	10.00		
9:38 AM	10.00	7	17.00			9:57 AM	10.00	1	10.00		
9:47 AM	10.00	7	5.00			9:57 AM	10.00	1	10.00		
10:26 AM	10.00	7	10.00			10:03 AM	10.00	1	10.00		
10:49 AM	10.00	7	10.00			10:08 AM	9.75	1	9.00		
10:56 AM	10.00	7	5.00			10:44 AM	10.00	1	10.00		
11:07 AM	10.00	7	4.00			10:50 AM	10.00	1	5.00		
11:13 AM	10.25	7	3.50			12:34 PM	10.00	1	10.00		
11:24 AM	10.00	7	5.00			12:34 PM	10.00	1	10.00		
12:05 PM	10.00	7	10.00			2:49 PM	9.75	1	10.00		
12:39 PM	10.25	7	5.00			2:55 PM	10.00	1	5.00		
2:13 PM	10.00	7	2.50			3:30 PM	9.50	1	15.00		
9:32 AM	10.25	6	10.00			3:32 PM	10.00	1	5.00		
								T/T	268.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Thu	Thu	Thu	Wed	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	TOTAL
	11-Dec-25	18-Dec-25	25-Dec-25	1-Jan-25	8-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	5-Feb-26	12-Feb-26	19-Feb-26	26-Feb-26	30-Jul-26	
REPO	195.95	-	-	-	-	-	-	-	-	-	-	-	-	195.95
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	100.00	-	-	130.00	80.00	30.00	-	-	50.00	-	-	20.00	410.00
TOTALS	195.95	100.00	-	-	130.00	80.00	30.00	-	-	50.00	-	-	20.00	605.95

Total O/S BOU Bill balances held by BOU : UGX 500 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 696 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	1-Dec	- 230.50	**9.950**		3
SDF	1-Dec	- 28.00	**7.750**		1
REPO	2-Dec	- 20.00	**9.750**		2
SDF	2-Dec	- 225.00	**7.750**		1
SLF	2-Dec	30.00	**11.750**		1
SDF	3-Dec	- 119.00	**7.750**		1
SLF	3-Dec	40.00	**11.750**		1
BOU BILL	4-Dec	- 59.52	**10.099**		28
REPO	5-Dec	- 195.64	**9.750**		6
SDF	5-Dec	- 110.00	**7.750**		3
SLF	5-Dec	50.00	**11.750**		3
SDF	8-Dec	- 70.00	**7.750**		1
SDF	9-Dec	- 70.00	**7.750**		1
SDF	8-Dec	- 70.00	**7.750**		1
SDF	9-Dec	- 70.00	**7.750**		1
SDF	10-Dec	- 23.00	**7.750**		1
BOU BILL	11-Dec	- 128.96	**10.499**		28
SDF	11-Dec	- 6.00	**7.750**		1
SLF	11-Dec	20.00	**11.750**		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.15	10.45	13.45	12.80	15.00	14.55	15.95	15.20	16.15	15.50	16.30	15.70	17.20	16.60	17.85	17.45	17.95	17.50	18.00	17.40
ABSA	11.00	10.50	13.35	12.90	15.00	14.60	15.80	15.40	16.05	15.55	16.25	15.75	17.10	16.60	17.85	17.50	17.95	17.55	17.95	17.55
CENTENARY	11.00	10.50	13.40	13.00	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.75	17.35	17.95	17.50	18.00	17.65
HFBU	11.25	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.70	16.50	15.80	17.20	16.70	17.70	17.40	17.95	17.40	18.00	17.50
STANCHART	11.05	10.55	13.20	12.70	15.10	14.60	15.80	15.30	16.20	15.70	16.50	16.00	17.20	16.70	17.90	17.40	18.00	17.50	18.05	17.55
STANBIC	11.10	10.60	13.40	12.90	14.95	14.65	15.90	15.45	16.10	15.60	16.30	15.90	17.10	16.80	17.85	17.45	17.95	17.50	17.95	17.50
CITI	11.00	10.50	13.00	12.60	14.90	14.50	15.80	15.45	16.10	15.60	16.25	15.75	17.15	16.65	17.80	17.35	17.90	17.50	17.90	17.50
EQUITY	11.10	10.60	13.50	13.00	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.15	16.75	17.75	17.35	17.95	17.45	18.00	17.50
Av. Bid	11.08		13.33		14.99		15.83		16.09		16.33		17.16		17.81		17.95		17.98	
Av. Ask	10.53		12.84		14.55		15.36		15.61		15.80		16.69		17.41		17.49		17.52	
Sec Mkt Yield	**10.803**		**13.081**		**14.772**		**15.597**		**15.850**		**16.063**		**16.922**		**17.606**		**17.719**		**17.750**	
BestBid	11.00		13.00		14.90		15.80		16.00		16.25		17.10		17.70		17.90		17.90	
BestAsk	10.60		13.00		14.65		15.45		15.70		16.00		16.80		17.50		17.55		17.65	