MONEY MARKET REPORT FOR TUESDAY, DECEMBER 16, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cummulative average position:UGX 192.003 Billion long.

Liquidity forecast position (Billions of Ugx)	17 December 2025	UGX (Bn)	Outturn for previous day	16-Dec-25
Expected Opening Excess Reserve position		**164.80**	Opening Position	**-126.41**
*Projected Injections		455.29	Total Injections	944.45
*Projected Withdrawals		-701.43	Total Withdrawals	-653.24
Expected Closing Excess Reserve position before Policy Action		**-81.33**	Closing position	**164.80**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	05/12/2025	08/12/2025	09/12/2025	10/12/2025	11/12/2025	12/12/2025	15/12/2025	16/12/2025
7-DAYS	10.000	10.040	10.110	10.070	10.050	10.000	10.580	10.250
O/N	9.980	9.410	9.830	9.910	9.900	9.800	9.870	10.000

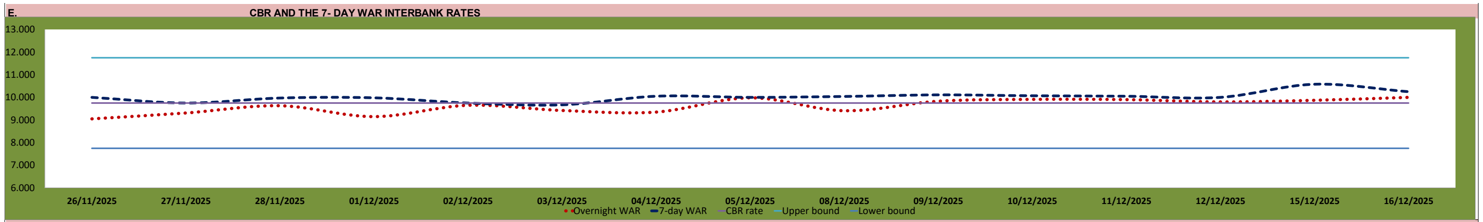
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 AM	**10.25**	**7**	13.50			1:05 PM	**10.00**	**2**	10.00		
10:03 AM	**10.00**	**3**	10.00			3:54 PM	**10.00**	**2**	5.00		
9:08 AM	**10.50**	**2**	10.00			9:08 AM	**10.00**	**1**	10.00		
9:11 AM	**10.00**	**2**	14.00			9:50 AM	**10.00**	**1**	10.00		
9:13 AM	**10.00**	**2**	10.00			9:54 AM	**10.50**	**1**	7.00		
9:17 AM	**11.00**	**2**	8.00			9:56 AM	**9.50**	**1**	15.00		
9:30 AM	**10.50**	**2**	10.00			10:57 AM	**9.00**	**1**	14.00		
9:30 AM	**10.50**	**2**	10.00			12:27 PM	**11.00**	**1**	5.00		
9:51 AM	**10.00**	**2**	9.00			1:31 PM	**9.85**	**1**	25.00		
9:58 AM	**10.00**	**2**	10.00			2:25 PM	**10.00**	**1**	15.00		
10:04 AM	**11.00**	**2**	5.00			2:28 PM	**11.00**	**1**	10.00		
10:04 AM	**11.50**	**2**	5.00			3:12 PM	**10.00**	**1**	20.00		
10:13 AM	**10.00**	**2**	5.00			3:16 PM	**10.25**	**1**	10.00		
10:18 AM	**9.75**	**2**	5.00			3:22 PM	**10.50**	**1**	10.00		
								T/T	**290.50**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
16-Dec-25			84,761,600,000	10.25	7.00	23-Dec-25
16-Dec-25			105,952,000,000	9.75	1.00	17-Dec-25
16-Dec-25			46,402,000,000	9.75	1.00	17-Dec-25
Total			**237,115,600,000**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Wed	TOTAL
	18-Dec-25	25-Dec-25	01-Jan-26	08-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	05-Feb-26	12-Feb-26	19-Feb-26	26-Feb-26	30-Jul-26	06-Aug-26	12-Aug-26	
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	100.00	-	-	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	310.00
TOTALS		-	-	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	310.00

Total O/S BOU Bill balances held by BOU : UGX 500 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,294 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	03-Dec	40.00	**11.750**		1
BOU BILL	04-Dec	- 59.52	**10.099**		28
REPO	05-Dec	- 195.64	**9.750**		6
SDF	05-Dec	- 110.00	**7.750**		3
SLF	05-Dec	50.00	**11.750**		3
SDF	08-Dec	- 70.00	**7.750**		1
SDF	09-Dec	- 70.00	**7.750**		1
SDF	08-Dec	- 70.00	**7.750**		1
SDF	09-Dec	- 70.00	**7.750**		1
SDF	10-Dec	- 23.00	**7.750**		1
BOU BILL	11-Dec	- 128.96	**10.499**		28
SDF	11-Dec	- 6.00	**7.750**		1
SLF	11-Dec	20.00	**11.750**		1
SDF	12-Dec	- 55.00	**7.750**		3
REPO	12-Dec	- 792.93	**9.750**		4
SDF	16-Dec	- 10.00	**7.750**		1
SLF	16-Dec	80.00	**11.750**		1
SDF	17-Dec	- 300.00	**7.750**		1
SLF	17-Dec	75.00	**11.750**		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		07-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.45	13.20	12.90	15.00	14.50	15.80	15.40	16.10	15.70	16.25	16.00	17.25	16.70	17.85	17.50	17.95	17.50	18.00	17.50
ABSA	11.00	10.50	13.35	12.90	15.00	14.60	15.80	15.40	16.05	15.55	16.25	15.75	17.10	16.60	17.85	17.50	17.95	17.55	17.95	17.55
CENTENARY	11.00	10.50	13.40	13.00	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.75	17.35	17.95	17.50	18.00	17.65
HFBU	11.25	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.70	16.50	15.80	17.20	16.70	17.70	17.40	17.95	17.40	18.00	17.50
STANCHART	11.05	10.55	13.20	12.70	15.10	14.60	15.80	15.30	16.20	15.70	16.50	16.00	17.20	16.70	17.90	17.40	18.00	17.50	18.05	17.55
STANBIC	11.10	10.60	13.40	12.90	14.95	14.65	15.90	15.45	16.10	15.60	16.30	15.90	17.05	16.70	17.85	17.45	17.95	17.50	17.95	17.50
CITI	11.00	10.60	13.00	12.60	14.90	14.50	15.80	15.45	16.10	15.60	16.25	15.75	17.10	16.65	17.80	17.35	17.90	17.50	17.90	17.50
EQUITY	11.10	10.60	13.40	12.80	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.15	16.75	17.75	17.35	17.95	17.45	18.00	17.50
Av. Bid	11.06		13.28		14.99		15.81		16.08		16.32		17.15		17.81		17.95		17.98	
Av. Ask	10.54		12.83		14.54		15.39		15.64		15.84		16.69		17.41		17.49		17.53	
Sec Mkt Yield	**10.800**		**13.053**		**14.769**		**15.600**		**15.859**		**16.078**		**16.919**		**17.609**		**17.719**		**17.756**	
BestBid	11.00		13.00		14.90		15.80		16.00		16.25		17.05		17.70		17.90		17.90	
BestAsk	10.60		13.00		14.65		15.45		15.70		16.00		16.75		17.50		17.55		17.65	