

MONEY MARKET REPORT FOR FRIDAY, DECEMBER 19, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cumulative average position:UGX 368.896 Billion long.

Liquidity forecast position (Billions of Ugx)	Monday, December 22, 2025	UGX (Bn)	Outturn for previous day	21-Dec-25
Expected Opening Excess Reserve position		311.59	Opening Position	540.84
*Projected Injections		249.93	Total Injections	372.58
*Projected Withdrawals		-372.03	Total Withdrawals	-601.83
Expected Closing Excess Reserve position before Policy Action		189.48	Closing position	311.59

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

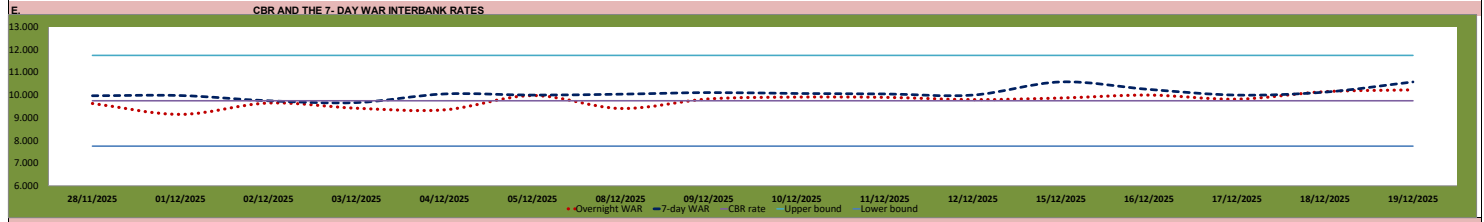
CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	10/12/2025	11/12/2025	12/12/2025	16/12/2025	16/12/2025	17/12/2025	18/12/2025	19/12/2025
7-DAYS	10.070	10.050	10.000	10.580	10.250	10.000	10.130	10.580
Q/N	9.910	9.900	9.800	9.870	10.000	9.820	10.150	10.230

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE(%)	TENOR	AMT (BN)	FROM	TO
9:37 AM	10.50	10	5.00			9:57 AM	10.50	3	15.00		
9:41 AM	10.50	10	10.00			10:01 AM	10.50	3	10.00		
9:50 AM	10.50	10	5.00			10:04 AM	10.00	3	10.00		
9:51 AM	11.00	10	5.00			12:38 PM	10.00	3	10.00		
10:32 AM	10.50	10	5.00			12:56 PM	10.50	3	15.00		
10:07 AM	10.50	5	14.00			2:31 PM	9.50	3	10.00		
10:20 AM	9.75	5	5.00			2:35 PM	10.50	3	7.00		
10:25 AM	9.75	5	5.00			2:51 PM	10.50	3	10.00		
1:46 PM	10.50	5	10.00			2:59 PM	10.50	3	10.00		
10:58 AM	10.25	4	10.00			3:03 PM	10.00	3	5.00		
11:41 AM	9.00	4	10.00			3:03 PM	9.00	3	5.00		
9:17 AM	10.00	3	15.00			3:07 PM	10.50	3	10.00		
9:26 AM	10.00	3	25.00			3:13 PM	10.00	3	5.00		
9:41 AM	10.50	3	20.00			3:43 PM	10.50	3	15.00		
								T/T	281.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep-2025 TO -27-Nov-2025)

DATE	Wed	Fri	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Wed	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	30.00	60.00	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	-	400.00
TOTALS	30.00	60.00	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	-	400.00

Total OS BOU Bill balances held by BOU: UGX 500 BN
 Total OS Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 500 BN

G. MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SDF	9-Dec	70.00	7.750		1
SDF	8-Dec	70.00	7.750		1
SDF	9-Dec	70.00	7.750		1
SDF	10-Dec	23.00	7.750		1
BOU BILL	11-Dec	128.96	10.459		28
SDF	11-Dec	6.00	7.750		1
SLF	11-Dec	20.00	11.750		1
SDF	12-Dec	55.00	7.750		3
REPO	12-Dec	792.93	9.750		4
SDF	15-Dec	10.00	7.750		1
SLF	15-Dec	80.00	11.750		1
SDF	16-Dec	300.00	7.750		1
SLF	16-Dec	75.00	11.750		1
SDF	17-Dec	330.00	7.750		1
SLF	17-Dec	458.00	11.750		1
BOU BILL	18-Dec	136.47	11.251		84
SLF	18-Dec	270.00	11.750		1
SDF	19-Dec	60.00	7.750		3
SLF	19-Dec	240.00	11.750		3

WAR: Weighted Average Rate

II. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)

	T-BILLS						TBONDS													
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
TENOR	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.900%	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.900%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.45	13.20	12.90	15.00	14.50	15.80	15.40	16.10	15.70	16.25	16.00	17.25	16.70	17.85	17.45	17.95	17.55	18.00	17.45
ABSA	11.10	10.60	13.10	12.80	14.95	14.75	15.80	15.40	16.05	15.55	16.25	15.75	17.10	16.60	17.85	17.50	17.95	17.55	18.00	17.55
CENTENARY	11.00	10.50	13.20	12.80	15.00	14.70	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.75	17.35	17.95	17.50	18.00	17.65
HFBU	11.25	10.50	13.50	13.00	15.00	14.50	15.80	15.40	16.00	15.70	16.50	15.80	17.20	16.70	17.70	17.40	17.95	17.40	18.00	17.50
STANCHART	11.10	10.60	13.25	12.75	15.15	14.65	15.90	15.40	16.20	15.70	16.40	15.90	17.15	16.65	17.90	17.40	18.00	17.50	18.05	17.55
STANBIC	11.10	10.60	13.20	12.70	14.95	14.65	15.90	15.45	16.10	15.60	16.30	15.90	17.10	16.60	17.85	17.45	17.95	17.50	17.95	17.45
CITI	11.10	10.60	13.10	12.60	14.90	14.50	15.80	15.45	16.10	15.80	16.25	15.75	17.10	16.65	17.80	17.35	17.90	17.50	17.90	17.50
EQUITY	11.10	10.60	13.20	12.70	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.15	16.75	17.75	17.35	17.95	17.45	18.00	17.50
Av. Bid	11.09		13.22		14.99		15.83		16.08		16.31		17.15		17.81		17.95		17.98	
Av. Ask	10.56		12.78		14.59		15.40		15.64		15.83		16.67		17.41		17.49		17.52	
Sec Mkt Yield	10.825		13.000		14.794		15.613		15.859		16.066		16.909		17.606		17.722		17.750	
BestBid	11.00		13.10		14.90		15.80		16.00		16.25		17.10		17.70		17.90		17.90	
BestAsk	10.60		13.00		14.75		15.45		15.70		16.00		16.75		17.50		17.55		17.65	