

MONEY MARKET REPORT FOR TUESDAY, DECEMBER 30, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 13-day cumulative average position: UGX 388.277 Billion long.

Liquidity forecast position ( Billions of Ugx)	Wednesday, December 31, 2025	UGX (Bn)	Outturn for previous day	30-Dec-25
Expected Opening Excess Reserve position		-7.95	Opening Position	106.21
*Projected Injections		572.51	Total Injections	431.37
*Projected Withdrawals		-91.79	Total Withdrawals	-545.53
Expected Closing Excess Reserve position before Policy Action		472.77	Closing position	-7.95

\*The current day projections may deviate an account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

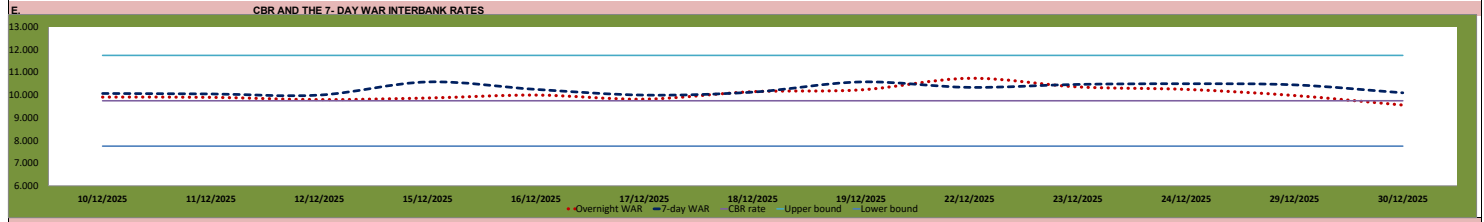
CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Mon	Tue
	17/12/2025	18/12/2025	19/12/2025	22/12/2025	23/12/2025	24/12/2025	29/12/2025	30/12/2025
7-DAYS	10.000	10.130	10.580	10.340	10.470	10.500	10.450	10.100
Q/N	9.820	10.150	10.230	10.740	10.360	10.250	9.980	9.560

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO
9:10 AM	10.50	7	20.00			10:05 AM	10.00	1	10.00		
9:10 AM	10.50	7	10.00			10:26 AM	9.75	1	10.00		
9:25 AM	10.75	7	14.00			10:34 AM	8.00	1	5.00		
9:28 AM	10.50	7	10.00			11:44 AM	10.00	1	5.00		
10:10 AM	10.50	7	20.00			12:34 PM	8.50	1	10.00		
10:11 AM	9.00	7	30.00			3:33 PM	10.00	1	15.00		
9:36 AM	10.50	3	10.00			3:39 PM	10.00	1	10.00		
10:24 AM	9.00	3	10.00			3:41 PM	10.00	1	5.00		
10:01 AM	10.00	1	10.00			3:46 PM	8.75	1	10.00		
								T/T	214.00		

C. SELL-BUY BACK TRANSACTIONS (SECURED MARKET)



**F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep-2025 TO -27-Nov-2025)**

DATE	Thu 2-Jan-25	Thu 8-Jan-26	Thu 15-Jan-26	Thu 22-Jan-26	Thu 29-Jan-26	Thu 5-Feb-26	Thu 12-Feb-26	Thu 19-Feb-26	Thu 26-Feb-26	Thu 30-Jul-26	Thu 6-Aug-26	Wed 12-Aug-26	Wed 12-Aug-26	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	310.00
<b>TOTALS</b>	-	<b>130.00</b>	<b>80.00</b>	<b>30.00</b>	-	-	<b>50.00</b>	-	-	<b>20.00</b>	-	-	-	<b>310.00</b>

Total OS BOU Bill balances held by BOU : UGX 500 BN  
 Total OS Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 500 BN

**G. MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	12-Dec	792.93	9.750		4
SDF	15-Dec	10.00	7.750		1
SLF	15-Dec	80.00	11.750		1
SDF	16-Dec	300.00	7.750		1
SLF	16-Dec	75.00	11.750		1
SDF	17-Dec	330.00	7.750		1
SLF	17-Dec	458.00	11.750		1
BOU BILL	18-Dec	136.47	11.251		84
SLF	18-Dec	270.00	11.750		1
SDF	19-Dec	60.00	7.750		3
SLF	19-Dec	240.00	11.750		3
SLF	22-Dec	100.00	11.750		1
SDF	23-Dec	150.00	7.750		1
SDF	23-Dec	150.00	7.750		1
SDF	24-Dec	256.65	7.750		5
REPO	29-Dec	178.50	9.750		4
SDF	29-Dec	354.55	7.750		1
SDF	30-Dec	506.98	7.750		1
FX SWAP	30-Dec	32.55	3,616.820		7

WAR: Weighted Average Rate

**II. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)**

	T-BILLS						TBONDS													
	91 DR 0.000%	182 DR 0.000%	273 DR 0.000%	2YR YTM 13.500%	3YR YTM 14.125%	5YR YTM 14.250%	10YR YTM 14.250%	15YR YTM 15.800%	20YR YTM 15.000%	25YR YTM 16.000%										
TENOR	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
COUPON	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.45	13.20	12.90	15.00	14.50	15.80	15.40	16.10	15.70	16.25	16.00	17.25	16.70	17.85	17.45	17.95	17.55	18.00	17.45
ABSA	11.10	10.60	13.10	12.70	14.95	14.65	15.80	15.40	16.10	15.60	16.25	15.75	16.90	16.40	17.85	17.45	17.95	17.50	18.00	17.50
CENTENARY	11.00	10.50	13.40	13.00	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.75	17.35	17.95	17.50	18.00	17.65
HFBU	11.25	10.50	13.50	13.00	15.00	14.50	15.80	15.40	16.00	15.70	16.50	15.80	17.20	16.70	17.70	17.40	17.95	17.40	18.00	17.50
STANCHART	11.05	10.55	13.15	12.65	15.05	14.55	15.90	15.40	16.15	15.65	16.25	15.75	16.90	16.40	17.90	17.40	18.00	17.50	18.00	17.50
STANBIC	11.10	10.60	13.10	12.70	14.95	14.65	15.90	15.45	16.10	15.60	16.30	15.90	17.00	16.50	17.85	17.45	17.90	17.50	17.95	17.45
CITI	11.05	10.60	13.10	12.70	14.90	14.50	15.80	15.45	16.10	15.65	16.25	15.80	17.10	16.65	17.85	17.40	17.90	17.55	17.95	17.55
EQUITY	11.10	10.60	13.20	12.70	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.00	16.40	17.75	17.35	17.95	17.45	18.00	17.50
Av. Bid	11.08		13.22		14.98		15.83		16.08		16.29		17.06		17.81		17.94		18.00	17.99
Av. Ask	10.55		12.79		14.54		15.40		15.64		15.81		16.56		17.41		17.49		17.51	
Sec Mkt Yield	<b>10.816</b>		<b>13.006</b>		<b>14.763</b>		<b>15.613</b>		<b>15.863</b>		<b>16.050</b>		<b>16.809</b>		<b>17.609</b>		<b>17.719</b>		<b>17.750</b>	
BestBid	11.00		13.10		14.90		15.80		16.00		16.25		16.90		17.70		17.90		17.95	
BestAsk	10.60		13.00		14.65		15.45		15.70		16.00		16.70		17.45		17.55		17.65	