MONEY MARKET REPORT FOR WEDNESDAY, DECEMBER 31, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cummulative average position:UGX 188.579 Billion short.

Liquidity forecast position (Billions of Ugx)	**Friday, January 2, 2026** UGX (Bn)	**Outturn for previous day**	**1-Jan-26**
Expected Opening Excess Reserve position	**-188.58**	Opening Position	**-7.95**
*Projected Injections	1418.53	Total Injections	581.65
*Projected Withdrawals	-372.52	Total Withdrawals	-762.27
Expected Closing Excess Reserve position before Policy Action	**857.44**	Closing position	**-188.58**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

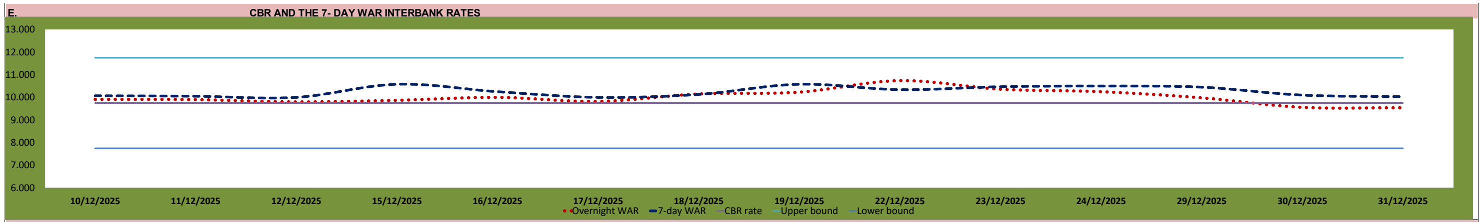
TENOR	Thu	Fri	Mon	Tue	Wed	Mon	Tue	Wed
	18/12/2025	19/12/2025	22/12/2025	23/12/2025	24/12/2025	29/12/2025	30/12/2025	31/12/2025
7-DAYS	10.130	10.580	10.340	10.470	10.500	10.450	10.100	10.030
O/N	10.150	10.230	10.740	10.360	10.250	9.980	9.560	9.540

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:11 AM	**10.50**	**7**	10.00			9:22 AM	**10.00**	**2**	20.00		
9:19 AM	**9.75**	**7**	14.00			9:32 AM	**9.00**	**2**	5.00		
9:27 AM	**10.00**	**7**	10.00			10:04 AM	**8.00**	**2**	5.00		
9:29 AM	**10.00**	**7**	2.00			10:48 AM	**9.50**	**2**	10.00		
11:57 AM	**10.00**	**7**	10.00			10:53 AM	**9.50**	**2**	10.00		
9:56 AM	**9.00**	**5**	10.00			12:03 PM	**9.50**	**2**	10.00		
10:16 AM	**8.00**	**5**	5.00			12:11 PM	**9.50**	**2**	14.00		
9:13 AM	**10.00**	**2**	20.00			1:41 PM	**9.00**	**2**	3.00		
9:17 AM	**9.50**	**2**	10.00			2:28 PM	**8.00**	**2**	3.00		
								T/T	**171.00**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Tue	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Wed	Wed	TOTAL
	6-Jan-26	8-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	5-Feb-26	12-Feb-26	19-Feb-26	26-Feb-26	30-Jul-26	6-Aug-26	12-Aug-26	12-Aug-26	
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FX SWAPS	32.59	-	-	-	-	-	-	-	-	-	-	-	-	32.59
BOU BILL	-	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	310.00
TOTALS	32.59	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	342.59

Total O/S BOU Bill balances held by BOU : UGX 500 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 500 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SDF	15-Dec	- 10.00	**7.750**		1
SLF	15-Dec	80.00	**11.750**		1
SDF	16-Dec	- 300.00	**7.750**		1
SLF	16-Dec	75.00	**11.750**		1
SDF	17-Dec	- 330.00	**7.750**		1
SLF	17-Dec	458.00	**11.750**		1
BOU BILL	18-Dec	- 136.47	**11.251**		84
SLF	18-Dec	270.00	**11.750**		1
SDF	19-Dec	- 60.00	**7.750**		3
SLF	19-Dec	240.00	**11.750**		3
SLF	22-Dec	- 100.00	**11.750**		1
SDF	23-Dec	- 150.00	**7.750**		1
SDF	23-Dec	- 150.00	**7.750**		1
SDF	24-Dec	- 256.65	**7.750**		5
REPO	29-Dec	- 178.50	**9.750**		4
SDF	29-Dec	- 354.55	**7.750**		1
SDF	30-Dec	- 506.98	**7.750**		1
FX SWAP	30-Dec	- 32.55	**3,616.820**		7
SDF	31-Dec	- 666.00	**7.750**		2

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.10	10.60	13.20	12.70	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.00	16.40	17.75	17.35	17.95	17.45	18.00	17.50
ABSA	11.10	10.60	13.10	12.70	14.95	14.65	15.80	15.40	16.10	15.60	16.25	15.75	16.90	16.40	17.85	17.45	17.90	17.40	18.00	17.50
CENTENARY	11.00	10.50	13.40	13.00	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.75	17.35	17.95	17.50	18.00	17.65
HFBU	11.25	10.50	13.50	13.00	15.00	14.50	15.80	15.40	16.00	15.70	16.50	15.80	17.20	16.70	17.70	17.40	17.95	17.40	18.00	17.50
STANCHART	11.05	10.55	13.15	12.65	15.05	14.55	15.90	15.40	16.15	15.65	16.25	15.75	16.90	16.40	17.90	17.40	18.00	17.50	18.00	17.50
STANBIC	11.05	10.60	13.10	12.70	14.90	14.50	15.80	14.45	16.10	15.65	16.25	15.80	16.90	16.40	17.85	17.40	17.90	17.55	17.95	17.55
CITI	11.10	10.60	13.10	12.70	14.95	14.65	15.90	15.45	16.10	15.60	16.30	15.90	16.90	16.40	17.85	17.45	17.90	17.50	17.95	17.45
EQUITY	11.10	10.60	13.20	12.70	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.00	16.40	17.75	17.35	17.95	17.45	18.00	17.50
Av. Bid	11.09		13.22		14.98		15.83		16.08		16.29		16.99		17.80		17.94		17.99	
Av. Ask	10.57		12.77		14.54		15.26		15.63		15.78		16.48		17.39		17.47		17.52	
Sec Mkt Yield	**10.831**		**12.994**		**14.763**		**15.544**		**15.856**		**16.031**		**16.734**		**17.597**		**17.703**		**17.753**	
BestBid	11.00		13.10		14.90		15.80		16.00		16.25		16.90		17.70		17.90		17.95	
BestAsk	10.60		13.00		14.65		15.45		15.70		15.90		16.70		17.45		17.55		17.65	