MONEY MARKET REPORT FOR FRIDAY, JULY 18, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average position:UGX 270.013 Billion long

Liquidity forecast position (Billions of Ugx)	21 July 2025	UGX (Bn)	Outturn for previous day	18-Jul-25
Expected Opening Excess Reserve position		**336.26**	Opening Position	**71.26**
*Projected Injections		71.26	Total Injections	475.04
*Projected Withdrawals		-137.65	Total Withdrawals	-210.04
Expected Closing Excess Reserve position before Policy Action		**269.87**	Closing position	**336.26**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 13 MAY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

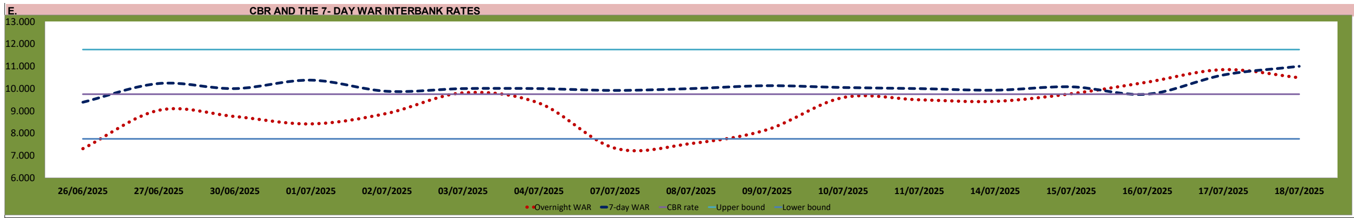
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	09/07/2025	10/07/2025	11/07/2025	14/07/2025	15/07/2025	16/07/2025	17/07/2025	18/07/2025
7-DAYS	10.130	10.050	10.000	9.930	10.080	9.750	10.610	11.000
O/N	8.160	9.600	9.500	9.430	9.770	10.290	10.850	10.490

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:23 AM	**11.00**	**7**	10.00			9:34 AM	**11.00**	**3**	10.00		
9:33 AM	**11.00**	**7**	20.00			9:46 AM	**11.00**	**3**	20.00		
9:57 AM	**11.00**	**7**	2.50			10:41 AM	**10.50**	**3**	5.00		
11:31 AM	**11.00**	**7**	3.50			10:42 AM	**11.00**	**3**	30.00		
12:02 PM	**11.00**	**7**	5.00			10:44 AM	**10.50**	**3**	5.00		
12:40 PM	**11.00**	**7**	10.00			12:03 PM	**10.75**	**3**	5.00		
12:42 PM	**11.00**	**7**	3.60			12:40 PM	**10.50**	**3**	5.00		
12:45 PM	**11.00**	**7**	3.60			12:57 PM	**10.00**	**3**	10.00		
9:15 AM	**10.50**	**3**	35.00			1:02 PM	**7.00**	**3**	13.60		
9:15 AM	**11.00**	**3**	15.00			1:41 PM	**10.50**	**3**	10.00		
9:18 AM	**11.00**	**3**	20.00			1:48 PM	**10.00**	**3**	5.00		
9:18 AM	**10.00**	**3**	8.00			2:30 PM	**10.50**	**3**	5.00		
9:20 AM	**11.00**	**3**	10.00			2:36 PM	**10.50**	**3**	5.00		
9:21 AM	**10.00**	**3**	8.00			2:53 PM	**11.00**	**3**	10.00		
9:23 AM	**10.50**	**3**	15.00			3:37 PM	**11.00**	**3**	3.00		
								T/T	**310.80**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24-Jul- 2025 TO -04 Sep- 2025)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	24-Jul-25	31-Jul-25	07-Aug-25	21-Aug-25	04-Sep-25	25-Sep-25	02-Oct-25	
REPO		-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	90.00	40.00	100.00	50.00	150.00	50.00	60.00	540.00
TOTALS	**90.00**	**40.00**	**100.00**	**50.00**	**150.00**	**50.00**	**60.00**	**540.00**

Total O/S BOU Bill balances held by BOU : UGX 600 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 600 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	30-Jun	- 745.50	**9.750**		3
REPO	01-Jul	- 230.00	**9.750**		2
SLF	02-Jul	45.00	**9.750**		1
REPO	03-Jul	- 1,158.00	**9.750**		7
BOU BILLS	03-Jul	- 39.68	**10.499**		28
BOU BILLS	03-Jul	- 48.71	**11.498**		84
REPO	04-Jul	- 263.00	**9.750**		6
REPO	08-Jul	- 382.00	**9.750**		2
REPO	10-Jul	- 559.30	**9.750**		7
BOU BILLS	10-Jul	- 39.68	**9.750**		28
BOU BILLS	10-Jul	- 58.52	**9.750**		84
SLF	15-Jul	116.00	**11.750**		1
SLF	16-Jul	338.00	**11.750**		1
SLF	17-Jul	182.00	**11.750**		1
SDAF	17-Jul	15.00	**15.150**		364
5 -YEAR RECAP	17-Jul	4.94	**16.285**		5y
10 -YEAR RECAP/REM	17-Jul	55.31	**17.025**		10y
SLF	18-Jul	88.00	**11.750**		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	21-Aug-25		20-Nov-25		21-May-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.60	10.90	12.25	11.80	15.30	14.80	15.60	14.90	15.75	15.30	16.30	15.80	17.10	16.70	17.40	16.65	17.90	17.50
ABSA	11.75	11.25	13.35	13.00	15.50	15.00	15.30	15.00	15.85	15.35	16.50	16.00	17.35	16.95	17.55	17.05	17.95	17.65
CENTENARY	11.75	11.00	13.35	12.55	15.35	15.10	15.60	15.10	15.70	15.10	16.70	15.80	17.10	16.50	17.70	17.00	17.95	17.25
HFBU	11.70	10.80	13.40	12.80	15.50	15.00	15.50	15.00	15.70	15.30	16.50	16.00	17.20	16.70	17.60	16.80	18.00	17.60
STANCHART	11.75	11.25	13.35	12.85	15.50	15.00	15.40	14.90	15.75	15.25	16.35	15.85	17.25	16.75	17.40	16.90	17.95	17.45
STANBIC	11.55	11.15	13.20	12.70	15.30	15.00	15.30	14.90	15.85	15.35	16.35	15.85	17.20	16.85	17.55	17.05	17.95	17.60
CITI	11.60	11.20	13.10	12.80	15.25	14.95	15.25	14.80	15.70	15.20	16.30	15.90	17.10	16.80	17.40	17.00	17.85	17.60
EQUITY	11.60	11.10	13.20	12.50	15.30	15.00	15.40	14.90	15.70	15.25	16.40	15.90	17.10	16.75	17.40	16.90	17.95	17.60
Av. Bid	11.66		13.15		15.38		15.42		15.75		16.43		17.18		17.50		17.94	
Av. Ask	11.08		12.63		14.98		14.94		15.26		15.89		16.75		16.92		17.53	
Sec Mkt Yield	**11.372**		**12.888**		**15.178**		**15.178**		**15.506**		**16.156**		**16.963**		**17.209**		**17.734**	
BestBid	11.55		12.25		15.25		15.25		15.70		16.30		17.10		17.40		17.85	
BestAsk	11.25		13.00		15.10		15.10		15.35		16.00		16.95		17.05		17.65	