MONEY MARKET REPORT FOR MONDAY, JULY 28, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average position:UGX 147.485 Billion long

Liquidity forecast position (Billions of Ugx)	29 July 2025	UGX (Bn)	Outturn for previous day	28-Jul-25
Expected Opening Excess Reserve position		249.49	Opening Position	177.73
*Projected Injections		62.87	Total Injections	111.49
*Projected Withdrawals		-69.49	Total Withdrawals	-39.74
Expected Closing Excess Reserve position before Policy Action		242.87	Closing position	249.49

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 13 MAY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Mon
	17/07/2025	18/07/2025	21/07/2025	22/07/2025	23/07/2025	24/07/2025	25/07/2025	28/07/2025
7-DAYS	10.610	11.000	10.920	10.330	10.670	10.420	10.420	10.300
O/N	10.850	10.490	10.160	10.120	10.100	10.020	10.310	9.740

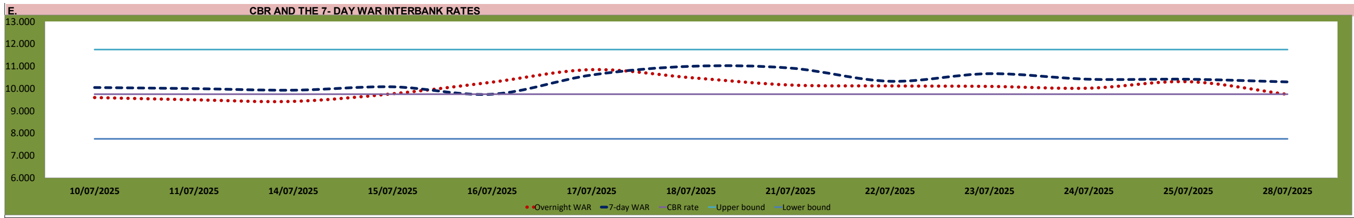
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:06 AM	10.00	7	3.00			9:41 AM	10.00	1	15.00		
9:07 AM	10.00	7	3.00			9:42 AM	10.00	1	19.00		
9:09 AM	10.00	7	3.00			10:06 AM	10.00	1	21.00		
9:16 AM	10.00	7	2.00			10:17 AM	9.00	1	3.00		
10:12 AM	10.50	7	10.00			10:17 AM	10.00	1	3.00		
10:25 AM	10.00	7	7.00			10:32 AM	9.00	1	5.00		
2:52 PM	10.25	7	14.00			10:55 AM	8.50	1	12.00		
3:31 PM	10.50	7	20.00			11:07 AM	9.75	1	10.00		
9:20 AM	10.00	3	10.00			11:11 AM	9.00	1	8.50		
9:48 AM	10.00	3	20.00			12:18 PM	10.25	1	10.00		
10:23 AM	10.50	3	27.00			12:27 PM	10.00	1	10.00		
1:31 PM	10.25	3	32.00			1:45 PM	10.00	1	10.00		
1:49 PM	9.75	3	20.00			2:07 PM	10.00	1	8.00		
2:01 PM	10.50	3	4.00			2:16 PM	10.00	1	5.00		
9:31 AM	10.25	2	10.00			2:17 PM	10.00	1	5.00		
11:18 AM	10.50	2	12.00			2:41 PM	7.50	1	5.00		
11:18 AM	10.50	2	8.00			2:42 PM	10.00	1	10.00		
9:36 AM	10.00	1	15.00			2:43 PM	10.00	1	5.00		
								T/T	384.50		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
28-Jul-25			16,833,910,000.00	10.00	3	31-Jul-25
28-Jul-25			16,833,910,000.00	10.00	3	31-Jul-25
28-Jul-25			29,808,300,000.00	10.00	7	04-Aug-25
28-Jul-25			29,808,300,000.00	10.00	7	04-Aug-25
28-Jul-25			24,840,250,000.00	10.25	7	04-Aug-25
28-Jul-25			14,921,100,000.00	10.00	3	31-Jul-25
28-Jul-25			14,921,100,000.00	10.00	3	31-Jul-25
Total			**147,966,870,000.00**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (31-Jul- 2025 TO -04 Sep- 2025)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	31-Jul-25	07-Aug-25	14-Aug-25	21-Aug-25	04-Sep-25	25-Sep-25	02-Oct-25	
REPO	271.51	-	-	-	-	-	-	271.51
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	40.00	100.00	-	90.00	150.00	50.00	60.00	490.00
TOTALS	311.51	100.00	-	90.00	150.00	50.00	60.00	761.51

Total O/S BOU Bill balances held by BOU : UGX 580 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,565 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	03-Jul	- 1,158.00	9.750		7
BOU BILL	03-Jul	- 39.68	10.499		28
BOU BILL	03-Jul	- 48.71	11.498		84
REPO	04-Jul	- 263.00	9.750		6
REPO	08-Jul	- 382.00	9.750		2
REPO	10-Jul	- 559.30	9.750		7
BOU BILL	10-Jul	- 39.68	9.750		28
BOU BILL	10-Jul	- 58.52	9.750		84
SLF	15-Jul	116.00	11.750		1
SLF	16-Jul	338.00	11.750		1
SLF	17-Jul	182.00	11.750		1
SDAF	17-Jul	15.00	15.150		364
5 -YEAR RECAP	17-Jul	4.94	16.285		5y
10 -YEAR RECAP/REM	17-Jul	55.31	17.025		10y
SLF	18-Jul	88.00	11.750		3
REPO	21-Jul	- 190.00	9.750		3
REPO	24-Jul	- 271.00	9.750		7
BOU BILL	24-Jul	- 39.68	10.499		28

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	21-Aug-25		20-Nov-25		21-May-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.60	10.90	12.25	11.80	15.30	14.80	15.60	14.90	15.75	15.30	16.30	15.80	17.10	16.70	17.50	16.65	17.90	17.50
ABSA	11.65	11.15	13.35	12.85	15.35	14.85	15.35	14.85	15.75	15.25	16.35	15.85	17.35	16.90	17.55	17.05	17.95	17.45
CENTENARY	11.75	11.00	13.35	12.55	15.35	15.10	15.60	15.10	15.70	15.10	16.70	15.80	17.10	16.50	17.70	17.05	17.95	17.25
HFBU	11.70	10.80	13.40	12.80	15.50	15.00	15.50	15.00	15.70	15.30	16.50	16.00	17.20	16.70	17.60	16.80	18.00	17.60
STANCHART	11.75	11.25	13.35	12.85	15.45	14.95	15.40	14.90	15.80	15.30	16.25	15.75	17.25	16.75	17.50	17.00	18.00	17.50
STANBIC	11.55	11.15	13.20	12.70	15.30	15.00	15.30	14.90	15.85	15.35	16.35	15.85	17.20	16.85	17.55	17.05	17.90	17.60
CITI	11.60	11.10	13.00	12.85	15.20	14.85	15.20	14.85	15.70	15.25	16.40	15.90	17.20	16.80	17.30	16.90	17.90	17.60
EQUITY	11.60	11.10	13.20	12.70	15.30	15.00	15.30	15.00	15.70	15.25	16.40	15.90	17.10	16.75	17.50	17.00	17.95	17.60
Av. Bid	11.65		13.14		15.34		15.41		15.74		16.41		17.19		17.53		17.94	
Av. Ask	11.06		12.64		14.94		14.94		15.26		15.86		16.74		16.94		17.51	
Sec Mkt Yield	**11.353**		**12.888**		**15.144**		**15.172**		**15.503**		**16.131**		**16.966**		**17.231**		**17.728**	
BestBid	11.55		12.25		15.20		15.20		15.70		16.25		17.10		17.30		17.90	
BestAsk	11.25		12.85		15.10		15.10		15.35		16.00		16.90		17.05		17.60	