MONEY MARKET REPORT FOR WEDNESDAY, MAY 21, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average position:UGX 122.808 Billion long

Liquidity forecast position (Billions of Ugx)	Thursday, May 22, 2025	UGX (Bn)	Outturn for previous day	21-May-25
Expected Opening Excess Reserve position		**-166.43**	Opening Position	**-74.94**
*Projected Injections		613.37	Total Injections	257.75
*Projected Withdrawals		-604.67	Total Withdrawals	-349.24
Expected Closing Excess Reserve position before Policy Action		**-157.73**	Closing position	**-166.43**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 06 FEBRUARY 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Wed
	12/05/2025	13/05/2025	14/05/2025	15/05/2025	16/05/2025	19/05/2025	20/05/2025	21/05/2025
7-DAYS	11.280	11.380	11.100	11.100	11.310	10.280	10.880	11.500
O/N	10.810	10.970	10.910	11.120	10.580	9.990	11.060	9.900

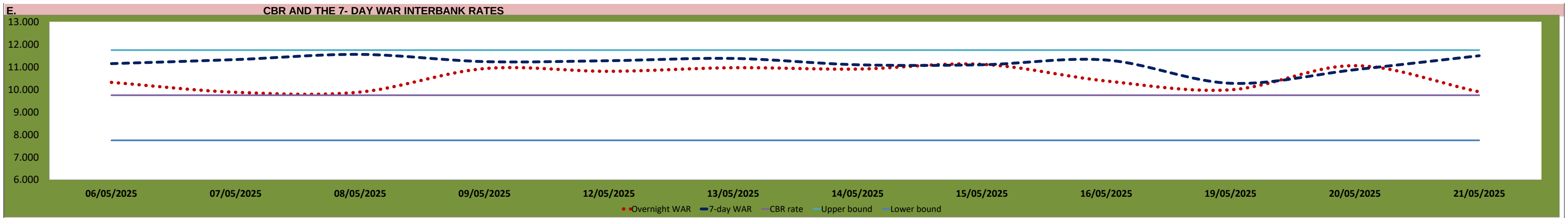
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:09 AM	**11.25**	**7**	14.00			9:25 AM	**11.00**	**1**	18.00		
9:13 AM	**11.50**	**7**	5.00			9:27 AM	**11.00**	**1**	6.00		
9:15 AM	**11.75**	**7**	20.00			9:29 AM	**10.00**	**1**	6.00		
9:16 AM	**11.50**	**7**	10.00			10:02 AM	**11.50**	**1**	5.00		
9:19 AM	**11.50**	**7**	15.00			10:11 AM	**11.50**	**1**	5.00		
9:39 AM	**11.50**	**7**	14.00			1:41 PM	**11.00**	**1**	10.00		
9:45 AM	**11.50**	**7**	3.00			1:44 PM	**11.00**	**1**	5.00		
10:19 AM	**11.25**	**7**	5.00			1:59 PM	**11.25**	**1**	5.00		
9:18 AM	**11.50**	**1**	8.00			3:02 PM	**10.00**	**1**	4.50		
9:20 AM	**10.00**	**1**	3.00			3:20 PM	**7.00**	**1**	40.00		
9:21 AM	**10.50**	**1**	20.00			3:21 PM	**9.00**	**1**	20.00		
								T/T	302.50		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
21-May-25			128,115,600,000.00	11.00	7	28-May-25
Total			128,115,600,000.00			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-May- 2025 TO -3 July- 2025)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	22-May-25	29-May-25	5-Jun-25	12-Jun-25	19-Jun-25	26-Jun-25	3-Jul-25	
REPO	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Total O/S BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	24-Apr	275.00	11.750		3
SLF	25-Apr	238.00	11.750		1
SLF	28-Apr	250.00	11.750		1
SLF	29-Apr	208.00	11.750		1
SLF	30-Apr	135.00	11.750		5
SLF	2-May	115.00	11.750		1
SLF	2-May	- 425.00	9.750		1
SLF	5-May	155.00	11.750		3
REPO	6-May	85.00	11.750		6
SLF	7-May	128.00	11.750		1
SLF	8-May	- 625.00	9.750		1
SLF	8-May	160.00	11.750		1
REPO	9-May	117.00	11.750		7
SLF	12-May	155.00	11.750		1
SLF	13-May	110.00	11.750		3
SLF	14-May	146.00	11.750		1
SLF	15-May	196.00	11.750		1
SLF	16-May	110.00	11.750		1
SLF	19-May	40.00	11.750		1
SLF	20-May	223.00	11.750		1
SLF	21-May	146.00	11.750		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%	
MATURITY DATE	24-Jul-25		23-Oct-25		23-Apr-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.55	10.20	12.80	12.00	15.30	14.75	15.90	15.10	16.80	16.10	16.90	16.10	17.75	17.20	17.90	17.25	18.20	17.50
ABSA	11.00	10.50	12.70	12.20	15.25	14.75	15.80	15.30	16.75	16.25	16.80	16.30	17.75	17.25	17.80	17.30	18.20	17.70
CENTENARY	11.50	11.00	12.50	12.00	15.25	14.95	15.75	15.30	16.50	16.00	16.70	16.20	17.50	17.00	17.80	17.30	18.00	17.60
HFBU	11.20	10.80	12.70	12.25	15.30	14.80	15.80	15.00	16.80	16.20	16.80	16.30	17.75	17.00	17.80	17.10	18.25	17.20
STANCHART	11.20	10.70	12.70	12.20	15.30	14.80	15.85	15.35	16.75	16.25	16.80	16.30	17.75	17.25	17.80	17.30	18.05	17.55
STANBIC	11.20	10.70	12.70	12.20	15.25	14.75	15.80	15.40	16.70	16.20	16.80	16.30	17.70	17.30	17.80	17.30	17.95	17.50
CITI	11.25	10.75	12.70	12.20	15.25	14.75	15.80	15.40	16.65	16.20	16.80	16.30	17.65	17.30	17.80	17.30	17.90	17.60
EQUITY	11.00	10.50	12.60	12.10	15.40	14.90	15.85	15.35	16.75	16.25	16.80	16.30	17.75	17.25	17.80	17.30	18.20	17.70
Av. Bid	11.24		12.68		15.29		15.82		16.71		16.80		17.70		17.81		18.09	
Av. Ask	10.64		12.14		14.81		15.28		16.18		16.26		17.19		17.27		17.54	
Sec Mkt Yield	**10.941**		**12.409**		**15.047**		**15.547**		**16.447**		**16.531**		**17.447**		**17.541**		**17.819**	
BestBid	11.00		12.50		15.25		15.75		16.50		16.70		17.50		17.80		17.90	
BestAsk	11.00		12.25		14.95		15.40		16.25		16.30		17.30		17.30		17.70	