MONEY MARKET REPORT FOR WEDNESDAY, NOVEMBER 19, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average position:UGX 356.544 Billion long.

Liquidity forecast position (Billions of Ugx)	20 November 2025	UGX (Bn)	Outturn for previous day	19-Nov-25
Expected Opening Excess Reserve position		**287.60**	Opening Position	**-1.58**
*Projected Injections		1319.61	Total Injections	1514.10
*Projected Withdrawals		-342.35	Total Withdrawals	-1224.92
Expected Closing Excess Reserve position before Policy Action		**1264.85**	Closing position	**287.60**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	10/11/2025	11/11/2025	12/11/2025	13/11/2025	14/11/2025	17/11/2025	18/11/2025	19/11/2025
7-DAYS	10.230	10.230	10.250	10.050	10.010	10.000	10.500	10.000
O/N	9.930	9.360	10.010	9.880	9.820	9.750	9.580	9.670

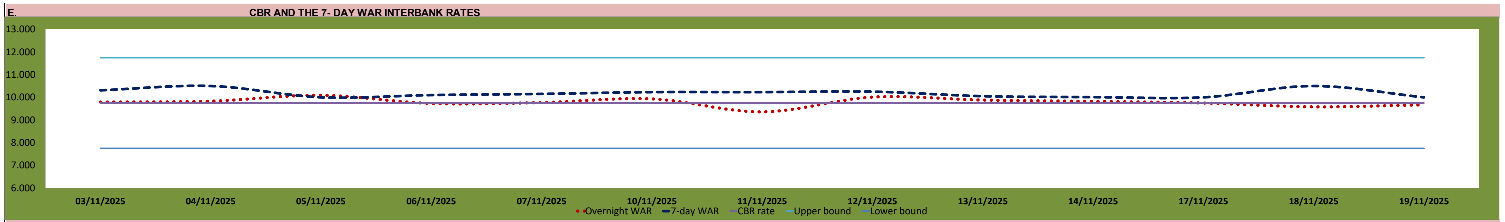
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:17 AM	10.00	7	4.00			12:01 PM	9.50	1	5.00		
9:10 AM	10.00	1	5.00			12:02 PM	10.00	1	10.00		
9:12 AM	10.00	1	2.00			12:12 PM	9.50	1	4.50		
9:18 AM	9.00	1	5.00			12:42 PM	10.00	1	20.00		
9:18 AM	10.50	1	5.00			12:52 PM	9.75	1	20.00		
9:22 AM	11.00	1	5.00			1:16 PM	9.80	1	10.00		
9:25 AM	10.00	1	1.00			1:22 PM	9.80	1	10.00		
9:27 AM	9.50	1	5.00			1:28 PM	10.00	1	10.00		
9:27 AM	8.00	1	9.00			1:38 PM	11.00	1	10.00		
9:33 AM	10.00	1	15.00			1:44 PM	10.00	1	10.00		
9:33 AM	10.00	1	2.00			1:44 PM	11.00	1	5.00		
9:35 AM	10.00	1	9.00			1:48 PM	10.00	1	5.00		
9:41 AM	8.00	1	12.50			2:43 PM	10.00	1	5.00		
9:48 AM	9.50	1	15.00			3:13 PM	9.75	1	10.00		
10:21 AM	9.75	1	5.00			3:13 PM	9.00	1	25.00		
10:37 AM	10.00	1	4.00			3:14 PM	9.75	1	7.00		
11:12 AM	10.00	1	10.00			3:24 PM	9.00	1	7.00		
11:42 AM	9.50	1	5.00			3:26 PM	9.00	1	7.00		
								T/T	299.00		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
19-Nov-25			52,396,000,000.00	10.00	7.00	26-Nov-25
19-Nov-25			13,723,425,000.00	10.00	7.00	26-Nov-25
19-Nov-25			13,723,425,000.00	10.00	7.00	26-Nov-25
19-Nov-25			9,148,950,000.00	10.00	7.00	26-Nov-25
Total			**88,991,800,000.00**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	TOTAL
	20-Nov-25	27-Nov-25	04-Dec-25	11-Dec-25	18-Dec-25	25-Dec-25	01-Jan-26	08-Jan-26	
REPO	945.99	-	-	-	-	-	-	-	945.99
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	-	-	-	-	-	-
TOTALS	945.99	-	-	-	-	-	-	-	945.99

Total O/S BOU Bill balances held by BOU : UGX 265 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,211 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	27-Oct	100.00	11.750		1
REPO	30-Oct	- 838.00	9.750		7
SLF	30-Oct	100.00	11.750		1
SLF	31-Oct	100.00	11.750		3
SLF	04-Nov	115.00	11.750		1
SLF	05-Nov	820.00	11.750		1
REPO	06-Nov	- 655.00	9.750		7
SLF	06-Nov	40.00	11.750		1
SLF	07-Nov	40.00	11.750		3
SLF	10-Nov	55.00	11.750		1
SLF	11-Nov	13.00	11.750		1
REPO	12-Nov	150.00	9.750		1
SLF	12-Nov	50.00	11.750		1
REPO	13-Nov	- 460.00	9.750		7
BOU BILL	13-Nov	- 49.60	10.499		28
SLF	13-Nov	75.00	11.750		1
SLF	14-Nov	65.00	11.750		3
REPO	19-Nov	- 485.00	9.750		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		07-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.15	10.45	13.00	12.90	15.00	14.50	15.75	15.35	16.25	15.50	16.25	15.60	17.15	16.70	17.75	17.30	18.00	17.60	18.15	16.00
ABSA	11.00	10.50	13.40	12.90	15.00	14.70	15.95	15.45	16.20	15.70	16.20	15.70	17.25	16.90	17.85	17.50	18.10	17.75	18.00	16.00
CENTENARY	11.00	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.70	17.30	17.95	17.60	18.00	16.50
HFBU	11.25	10.50	13.30	12.80	15.00	14.50	16.00	15.40	16.00	15.70	16.20	15.80	17.20	16.70	17.70	17.20	17.95	17.40	18.00	16.00
STANCHART	11.00	10.50	13.10	12.60	15.10	14.60	15.90	15.40	16.10	15.60	16.20	15.70	17.25	16.75	17.90	17.40	17.95	17.45	18.00	17.50
STANBIC	11.10	10.60	13.40	12.90	14.95	14.65	15.90	15.45	16.10	15.60	16.20	15.70	17.05	16.80	17.75	17.30	17.95	17.50	18.00	17.50
CITI	10.90	10.50	13.00	12.80	14.90	14.60	15.75	15.50	16.10	15.70	16.20	15.70	17.10	16.75	17.75	17.35	17.95	17.55	18.00	17.60
EQUITY	11.00	10.60	13.30	12.80	15.00	14.50	15.80	15.30	16.10	15.60	16.20	15.70	17.15	16.75	17.70	17.20	17.95	17.45	18.00	17.50
Av. Bid	11.05		13.23		14.99		15.86		16.11		16.21		17.16		17.76		17.98		18.02	
Av. Ask	10.52		12.81		14.57		15.41		15.63		15.71		16.76		17.32		17.54		16.83	
Sec Mkt Yield	**10.784**		**13.019**		**14.781**		**15.631**		**15.869**		**15.963**		**16.959**		**17.541**		**17.756**		**17.422**	
BestBid	10.90		13.00		14.90		15.75		16.00		16.20		17.05		17.70		17.95		18.00	
BestAsk	10.60		12.90		14.70		15.50		15.70		15.80		16.90		17.50		17.75		17.60	