

MONEY MARKET REPORT FOR THURSDAY, NOVEMBER 20, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cumulative average position:UGX 615.993 Billion long.

Liquidity forecast position (Billions of Ugx)	Friday, November 21, 2025	UGX (Bn)	Outturn for previous day	20-Nov-25
Expected Opening Excess Reserve position		616.00	Opening Position	287.60
*Projected Injections		122.61	Total Injections	1335.09
*Projected Withdrawals		-90.34	Total Withdrawals	-1006.69
Expected Closing Excess Reserve position before Policy Action		648.27	Closing position	616.00

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

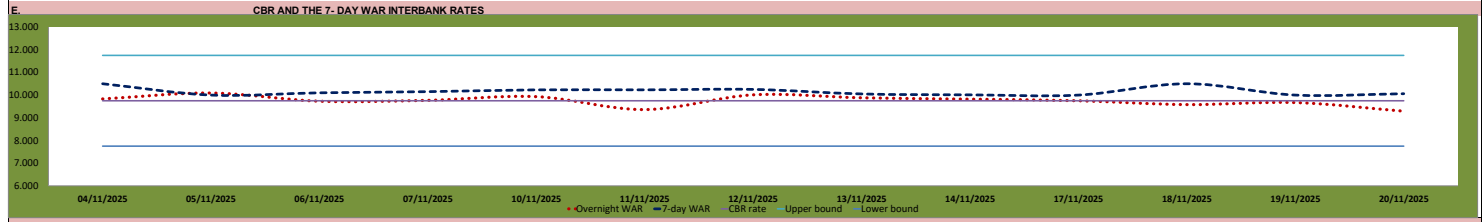
A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	11/11/2025	12/11/2025	13/11/2025	14/11/2025	17/11/2025	18/11/2025	19/11/2025	20/11/2025
7-DAYS	10.230	10.250	10.050	10.010	10.000	10.500	10.000	10.060
ON	9.360	10.010	9.880	9.820	9.750	9.580	9.670	9.290

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO
9:03 AM	10.00	7	3.00			10:01 AM	10.00	7	5.00		
9:03 AM	10.00	7	5.00			10:28 AM	10.00	7	10.00		
9:04 AM	10.00	7	3.00			10:57 AM	9.50	7	15.00		
9:05 AM	10.00	7	7.00			11:07 AM	10.00	7	35.00		
9:07 AM	10.25	7	7.00			11:07 AM	10.00	7	35.00		
9:08 AM	10.25	7	10.00			9:24 AM	10.00	4	10.00		
9:08 AM	10.25	7	15.00			9:28 AM	10.00	4	3.00		
9:08 AM	10.25	7	9.00			9:30 AM	10.00	4	14.00		
9:10 AM	9.75	7	20.00			1:00 PM	9.50	4	25.00		
9:11 AM	10.25	7	20.00			9:14 AM	8.00	1	5.00		
9:13 AM	10.25	7	12.00			9:37 AM	8.00	1	7.00		
9:20 AM	10.00	7	20.00			9:45 AM	9.00	1	3.00		
9:22 AM	10.00	7	12.00			10:42 AM	10.00	1	10.00		
9:35 AM	10.00	7	30.00			10:42 AM	10.00	1	10.00		
9:37 AM	10.25	7	5.00			12:09 PM	9.50	1	5.00		
9:37 AM	10.15	7	3.00			12:56 PM	9.50	1	5.00		
9:40 AM	10.25	7	10.00			1:28 PM	10.00	1	5.00		
9:41 AM	10.25	7	10.00			1:55 PM	9.75	1	25.00		
9:41 AM	10.25	7	10.00			2:02 PM	8.00	1	17.00		
9:42 AM	10.25	7	20.00			2:53 PM	9.75	1	2.00		
9:42 AM	10.50	7	8.00			2:59 PM	9.75	1	6.00		
9:47 AM	10.25	7	8.00			3:00 PM	9.75	1	6.00		
9:51 AM	9.75	7	17.50								
								T/T	522.50		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
20-Nov-25			50,805,500,000	10.00	4	27-Nov-25
Total			50,805,500,000.00			



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep-2025 TO -27-Nov-2025)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	TOTAL
	27-Nov-25	4-Dec-25	11-Dec-25	18-Dec-25	25-Dec-25	1-Jan-26	8-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	5-Feb-26	12-Feb-26	30-Jul-26	
REPO	824.54	-	-	-	-	-	-	-	-	-	-	-	-	824.54
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	100.00	-	-	-	80.00	-	-	-	50.00	20.00	250.00
TOTALS	824.54	-	-	100.00	-	-	-	80.00	-	-	-	50.00	20.00	1,074.54

Total OS BOU Bill balances held by BOU : UGX 250 BN

Total OS Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,075 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	5-Nov	820.00	11,750		1
REPO	6-Nov	655.00	9,750		7
SLF	6-Nov	40.00	11,750		1
SLF	7-Nov	40.00	11,750		3
SLF	10-Nov	55.00	11,750		1
SLF	11-Nov	13.00	11,750		1
REPO	12-Nov	150.00	9,750		1
SLF	12-Nov	50.00	11,750		1
REPO	13-Nov	460.00	9,750		7
BOU BILL	13-Nov	49.00	10,499		28
SLF	13-Nov	75.00	11,750		1
SLF	14-Nov	65.00	11,750		3
REPO	19-Nov	485.00	9,750		1
BOU BILL	20-Nov	99.20	10,499		28
BOU BILL	20-Nov	78.67	11,002		56
BOU BILL	20-Nov	48.71	11,498		84
BOU BILL	20-Nov	18.24	14,000		252
REPO	20-Nov	823.00	9,750		7

WAR: Weighted Average Rate

II. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)

	T-BILLS												TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM					
TENOR	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%					
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%					
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50					
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK					
DFCU	11.15	10.50	13.20	12.80	15.10	14.60	16.00	15.35	16.25	15.50	16.25	15.60	17.35	16.70	17.85	17.30	18.00	17.40	18.15	16.00				
ABSA	11.00	10.50	13.40	12.90	15.15	14.65	15.95	15.45	16.20	15.70	16.20	15.70	17.15	16.65	17.85	17.35	18.10	17.75	18.00	16.00				
CENTENARY	11.00	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.70	17.30	17.95	17.60	18.00	16.50				
HFBU	11.25	10.50	13.30	12.80	15.00	14.50	16.00	15.40	16.00	15.70	16.20	15.80	17.20	16.70	17.70	17.20	17.95	17.40	18.00	16.00				
STANCHART	11.00	10.50	13.10	12.60	15.10	14.60	15.90	15.40	16.00	15.50	16.00	15.50	17.25	16.75	18.00	17.50	18.00	17.50	18.00	17.50				
STANBIC	11.10	10.60	13.40	12.90	14.95	14.65	15.90	15.45	16.10	15.60	16.20	15.70	17.05	16.80	17.75	17.30	17.95	17.50	18.00	17.50				
CITI	11.00	10.50	13.10	12.70	14.90	14.40	15.75	15.50	16.15	15.70	16.20	15.70	17.15	16.75	17.75	17.35	17.95	17.55	18.00	17.60				
EQUITY	11.00	10.60	13.35	12.80	15.00	14.50	15.80	15.30	16.10	15.60	16.20	15.70	17.15	16.75	17.70	17.20	17.95	17.45	18.00	17.50				
Av. Bid	11.06		13.27		15.03		15.89		16.10		16.19		17.18		17.79		17.98		18.02					
Av. Ask	10.53		12.79		14.55		15.41		15.62		15.69		16.73		17.31		17.52		16.83					
Sec Mkt Yield	10.794		13.028		14.788		15.647		15.859		15.938		16.953		17.550		17.750		17.422					
BestBid	11.00		13.10		14.90		15.75		16.00		16.00		17.05		17.70		17.95		18.00					
BestAsk	10.60		12.90		14.65		15.50		15.70		15.80		16.80		17.50		17.75		17.60					

		Amount (Bn)	Funding (%)	Rates (%)
Mkt Demand	-	230.00		
Sources of Funding	Unsecured market	522.50	91.14	8.00-10.50
	Sell/Buy back	50.81	8.86	10.00
Total		573.31		