MONEY MARKET REPORT FOR MONDAY, NOVEMBER 24, 2025

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average position:UGX 580.312 Billion long.

Liquidity forecast position (Billions of Ugx)		25 November 2025	UGX (Bn)	Outturn for previous day	24-Nov-25
Expected Opening Excess Reserve position			**231.52**	Opening Position	**684.68**
*Projected Injections			399.86	Total Injections	40.83
*Projected Withdrawals			-150.21	Total Withdrawals	-493.99
Expected Closing Excess Reserve position before Policy Action			**481.17**	Closing position	**231.52**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

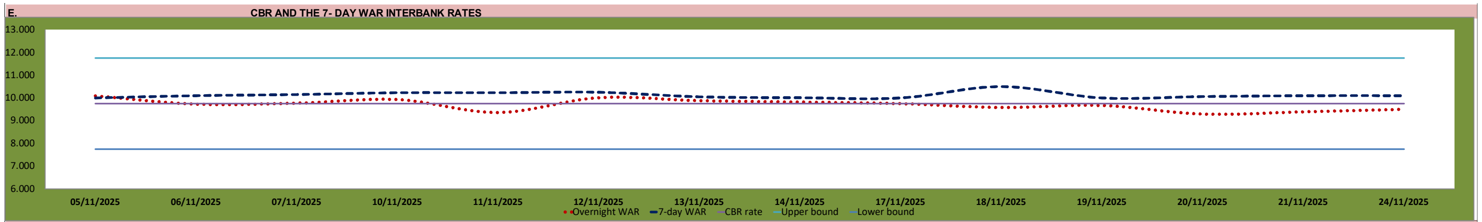
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	13/11/2025	14/11/2025	17/11/2025	18/11/2025	19/11/2025	20/11/2025	21/11/2025	24/11/2025
7-DAYS	10.050	10.010	10.000	10.500	10.000	10.060	10.100	10.100
O/N	9.880	9.820	9.750	9.580	9.670	9.290	9.390	9.500

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:24 AM	10.00	7	5.00			9:35 AM	9.00	1	12.00		
9:28 AM	10.25	7	13.90			9:55 AM	9.00	1	3.60		
12:58 PM	10.00	7	5.00			10:14 AM	9.00	1	15.00		
1:31 PM	10.00	7	10.00			10:14 AM	10.00	1	15.00		
9:25 AM	10.00	3	10.00			10:14 AM	9.50	1	15.00		
9:28 AM	10.00	3	10.00			10:14 AM	10.00	1	15.00		
9:28 AM	10.00	3	3.00			10:37 AM	9.70	1	10.00		
10:33 AM	10.00	3	10.00			11:48 AM	10.00	1	30.00		
2:05 PM	8.00	3	5.00			12:49 PM	10.00	1	10.00		
2:06 PM	8.00	3	10.00			1:38 PM	9.00	1	5.00		
2:15 PM	8.00	3	10.00			2:02 PM	8.00	1	10.00		
9:28 AM	10.00	1	10.00			2:03 PM	7.00	1	10.00		
9:32 AM	10.00	1	5.00			2:49 PM	9.75	1	15.00		
9:34 AM	10.00	1	20.00								
								T/T	292.50		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	TOTAL
	27-Nov-25	04-Dec-25	11-Dec-25	18-Dec-25	25-Dec-25	01-Jan-26	08-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	05-Feb-26	12-Feb-26	30-Jul-26	
REPO	1,049.72	-	-	-	-	-	-	-	-	-	-	-	-	1,049.72
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	-	-	100.00	-	-	-	80.00	-	-	-	50.00	20.00	250.00
TOTALS	1,049.72	-	-	100.00	-	-	-	80.00	-	-	-	50.00	20.00	1,299.72

Total O/S BOU Bill balances held by BOU : UGX 250 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,300 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	06-Nov	40.00	**11.750**		1
SLF	07-Nov	40.00	**11.750**		3
SLF	10-Nov	55.00	**11.750**		1
SLF	11-Nov	13.00	**11.750**		1
REPO	12-Nov	150.00	**9.750**		1
SLF	12-Nov	50.00	**11.750**		1
REPO	13-Nov	- 460.00	**9.750**		7
BOU BILL	13-Nov	- 49.60	**10.499**		28
SLF	13-Nov	75.00	**11.750**		1
SLF	14-Nov	65.00	**11.750**		3
REPO	19-Nov	- 485.00	**9.750**		1
BOU BILL	20-Nov	- 99.20	**10.499**		28
BOU BILL	20-Nov	- 78.67	**11.002**		56
BOU BILL	20-Nov	- 48.71	**11.498**		84
BOU BILL	20-Nov	- 18.24	**14.000**		252
REPO	20-Nov	- 823.00	**9.750**		7
REPO	24-Nov	- 225.00	**9.750**		3
SDF	24-Nov	- 150.00	**7.750**		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		07-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.45	13.10	12.50	15.00	14.50	16.00	15.20	16.10	15.45	16.25	15.15	17.25	16.70	17.85	17.35	18.00	17.50	18.25	16.00
ABSA	11.00	10.50	13.40	12.90	15.15	14.65	16.00	15.50	16.20	15.70	16.00	15.50	17.20	16.70	17.90	17.50	18.10	17.75	18.00	16.00
CENTENARY	11.00	10.50	13.30	12.80	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.70	17.30	17.95	17.60	18.00	16.50
HFBU	11.25	10.50	13.30	12.80	15.00	14.50	16.00	15.40	16.00	15.70	16.20	15.80	17.20	16.70	17.70	17.20	17.95	17.40	18.00	16.00
STANCHART	11.10	10.50	13.25	12.75	15.10	14.60	15.90	15.40	16.10	15.60	16.00	15.50	17.25	16.75	18.00	17.50	18.00	17.50	18.00	17.50
STANBIC	11.10	10.60	13.40	12.90	14.95	14.65	15.90	15.45	16.10	15.60	16.00	15.50	17.05	16.80	17.75	17.30	17.95	17.50	18.00	17.50
CITI	10.95	10.45	13.00	12.60	14.90	14.50	15.75	15.35	16.10	15.60	16.20	15.80	17.15	16.75	17.70	17.40	17.95	17.45	18.00	17.65
EQUITY	11.10	10.60	13.35	12.80	15.00	14.50	15.80	15.30	16.10	15.60	16.20	15.70	17.15	16.75	17.70	17.20	17.95	17.45	18.00	17.50
Av. Bid	11.06		13.26		15.01		15.89		16.09		16.14		17.18		17.79		17.98		18.03	
Av. Ask	10.51		12.76		14.55		15.38		15.61		15.59		16.73		17.34		17.52		16.83	
Sec Mkt Yield	**10.788**		**13.009**		**14.781**		**15.634**		**15.850**		**15.866**		**16.953**		**17.566**		**17.750**		**17.431**	
BestBid	10.95		13.00		14.90		15.75		16.00		16.00		17.05		17.70		17.95		18.00	
BestAsk	10.60		12.90		14.65		15.50		15.70		15.80		16.80		17.50		17.75		17.65	