MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 20, 2026

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average position:UGX 200.410 Billion long.

Liquidity forecast position (Billions of Ugx)		Monday, 23 February, 2026	UGX (Bn)	Outturn for previous day	20-Feb-26
Expected Opening Excess Reserve position			**249.88**	Opening Position	**4.82**
*Projected Injections			97.92	Total Injections	613.58
*Projected Withdrawals			-28.83	Total Withdrawals	-368.52
Expected Closing Excess Reserve position before Policy Action			**318.97**	Closing position	**249.88**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 09 FEBRUARY 2026

A. WEIGHTED AVERAGE INTERBANK RATES (%)

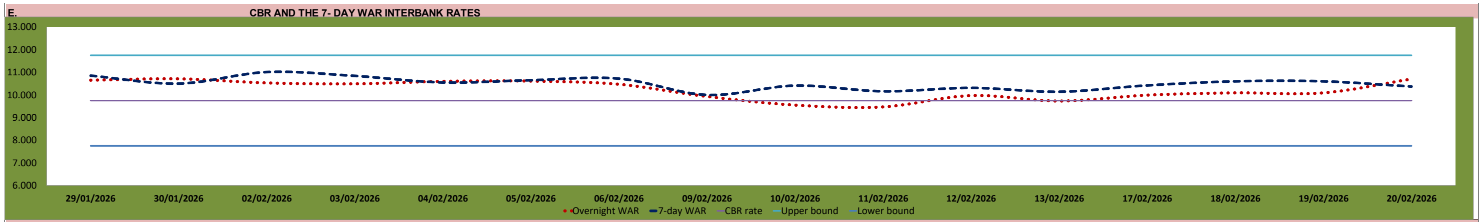
TENOR	Tue	Wed	Thu	Fri	Tue	Wed	Thu	Fri
	10-02-2026	11-02-2026	12-02-2026	13-02-2026	17-02-2026	18-02-2026	19-02-2026	20-02-2026
7-DAYS	10.410	10.160	10.310	10.140	10.420	10.600	10.630	10.370
O/N	9.550	9.470	9.970	9.730	9.990	10.090	10.360	10.700

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:22 AM	**11.50**	**7**	5.00			10:25 AM	**10.50**	**3**	10.00		
11:44 AM	**10.50**	**7**	20.00			10:31 AM	**11.00**	**3**	7.50		
11:41 AM	**10.50**	**6**	25.00			1:25 PM	**10.00**	**3**	25.00		
9:41 AM	**10.75**	**5**	6.00			3:08 PM	**10.50**	**3**	20.00		
3:18 PM	**10.50**	**4**	10.00			3:23 PM	**10.50**	**3**	7.00		
9:19 AM	**10.75**	**3**	17.00			4:04 PM	**10.00**	**3**	10.00		
9:24 AM	**10.00**	**3**	7.00			4:05 PM	**9.50**	**3**	10.00		
9:32 AM	**10.25**	**3**	10.00			4:05 PM	**10.50**	**3**	10.00		
9:32 AM	**10.00**	**3**	6.50			4:05 PM	**10.50**	**3**	20.00		
9:41 AM	**11.75**	**3**	5.00			4:07 PM	**10.50**	**3**	10.00		
9:50 AM	**10.75**	**3**	17.00			4:08 PM	**10.00**	**3**	20.00		
10:23 AM	**10.50**	**3**	3.00								
								T/T	**281.00**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19-Feb- 2026 to -24-Sep- 2026)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	TOTAL
	12-Mar-26	09-Apr-26	07-May-26	30-Jul-26	06-Aug-26	13-Aug-26	20-Aug-26	27-Aug-26	10-Sep-26	17-Sep-26	24-Sep-26	
REPO	-	-	-	-	-	-	-	-	-	-	-	-
FX SWAPS(BUY)	-	-	-	-	-	-	-	-	-	-	-	-
FX SWAPS(SELL)	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	270.00	30.00	90.00	20.00	-	-	-	-	-	-	-	410.00
TOTALS	**270.00**	**30.00**	**90.00**	**20.00**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**410.00**

Total O/S BOU Bill balances held by BOU : UGX 410 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 410 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
FX SWAP(SELL)	05-Feb	- 28.49	**3,560.910**		14
SLF	05-Feb	75.00	**11.750**		3
SDF	06-Feb	70.00	**7.750**		3
REPO	09-Feb	- 974.00	**9.750**		3
FX SWAP(SELL)	09-Feb	- 14.24	**3,559.500**		8
REPO	10-Feb	- 201.50	**9.750**		2
SDF	11-Feb	- 165.00	**7.750**		1
FX SWAP(SELL)	11-Feb	- 28.43	**3,554.360**		28
BOU BILL	12-Feb	- 129.01	**9.996**		28
BOU BILL	12-Feb	- 29.54	**10.248**		56
BOU BILL	12-Feb	- 87.88	**10.498**		84
REPO	12-Feb	- 793.47	**9.750**		7
SDF	17-Feb	- 80.00	**7.750**		1
SLF	17-Feb	270.00	**11.750**		1
FX SWAP(SELL)	17-Feb	- 14.12	**3,530.450**		7
SLF	18-Feb	325.00	**11.750**		1
SLF	19-Feb	365.00	**11.750**		1
SDF	20-Feb	- 94.05	**7.750**		3
SLF	20-Feb	450.00	**11.750**		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		07-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	10.00	11.60	11.30	12.50	12.30	13.10	12.80	13.35	13.10	14.00	13.50	14.70	14.40	15.60	15.30	15.60	15.30	15.90	15.50
ABSA	10.35	9.85	11.60	11.10	12.65	12.15	13.30	12.80	13.60	13.10	14.20	13.70	14.90	14.40	15.70	15.20	15.80	15.30	15.90	15.40
CENTENARY	10.15	9.50	11.70	11.20	12.50	12.10	13.00	12.80	13.30	13.00	14.00	13.80	14.50	14.25	15.00	14.80	15.50	15.20	16.10	15.50
HFBU	10.50	9.50	11.80	11.00	12.60	12.00	13.50	12.50	13.50	13.15	14.30	13.60	15.00	14.00	15.80	16.00	15.00	15.30	16.75	15.80
STANCHART	10.30	9.80	11.65	11.15	12.65	12.15	13.75	13.25	13.55	13.05	14.45	13.95	14.85	14.35	15.75	15.25	15.75	15.25	16.40	15.90
STANBIC	10.20	9.90	11.75	11.25	12.70	12.20	13.35	12.85	13.50	13.00	14.00	13.50	14.90	14.40	15.50	15.00	15.70	15.30	15.80	15.30
CITI	10.20	9.90	11.50	11.20	12.50	12.20	13.30	12.80	13.40	13.00	14.00	13.50	14.70	14.40	15.50	15.20	15.60	15.20	16.00	15.50
EQUITY	10.20	9.70	11.70	11.20	12.50	12.00	13.00	12.50	13.30	12.80	14.00	13.50	14.50	14.00	15.30	14.80	15.50	15.00	16.00	15.50
Av. Bid	10.26		11.66		12.58		13.29		13.44		14.12		14.76		15.52		15.56		16.11	
Av. Ask	9.77		11.18		12.14		12.79		13.03		13.63		14.28		15.19		15.23		15.55	
Sec Mkt Yield	**10.016**		**11.419**		**12.356**		**13.038**		**13.231**		**13.875**		**14.516**		**15.356**		**15.394**		**15.828**	
BestBid	10.15		11.50		12.50		13.00		13.30		14.00		14.50		15.00		15.00		15.80	
BestAsk	10.00		11.30		12.30		13.25		13.15		13.95		14.40		16.00		15.30		15.90	

CAIRO BANK