MONEY MARKET REPORT FOR MONDAY, JANUARY 5, 2026

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average position:UGX 135.777 Billion long.

Liquidity forecast position (Billions of Ugx)	06 January 2026	UGX (Bn)	Outturn for previous day	05-Jan-26
Expected Opening Excess Reserve position		**-156.18**	Opening Position	**339.55**
*Projected Injections		431.98	Total Injections	146.07
*Projected Withdrawals		-23.22	Total Withdrawals	-641.80
Expected Closing Excess Reserve position before Policy Action		**252.57**	Closing position	**-156.18**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Mon	Tue	Wed	Fri	Mon
	22/12/2025	23/12/2025	24/12/2025	29/12/2025	30/12/2025	31/12/2025	02/01/2026	05/01/2026
7-DAYS	10.340	10.470	10.500	10.450	10.100	10.030	10.050	10.270
O/N	10.740	10.360	10.250	9.980	9.560	9.540	10.070	9.980

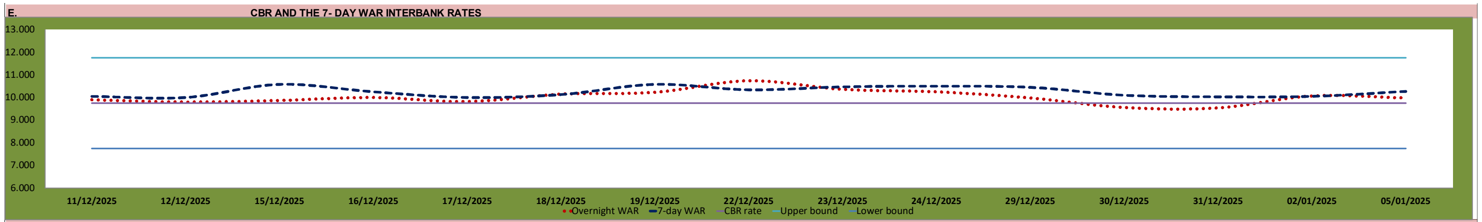
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:12 AM	**10.25**	**7**	7.00			10:49 AM	**10.00**	**2**	10.00		
9:13 AM	**10.50**	**7**	7.00			12:56 PM	**10.25**	**2**	5.00		
9:16 AM	**10.00**	**7**	16.00			12:58 PM	**10.25**	**2**	5.00		
9:23 AM	**10.50**	**7**	10.00			2:27 PM	**10.00**	**2**	5.00		
10:00 AM	**10.50**	**7**	8.00			10:01 AM	**11.00**	**1**	17.00		
10:04 AM	**10.50**	**7**	7.50			10:08 AM	**10.25**	**1**	11.00		
10:15 AM	**10.00**	**7**	10.00			11:04 AM	**10.00**	**1**	5.00		
10:22 AM	**10.50**	**7**	20.00			11:11 AM	**10.00**	**1**	5.00		
10:24 AM	**10.00**	**7**	10.00			11:27 AM	**10.00**	**1**	15.00		
10:40 AM	**10.25**	**7**	10.00			11:29 AM	**10.00**	**1**	20.00		
10:53 AM	**10.00**	**7**	5.00			2:20 PM	**10.00**	**1**	25.00		
12:21 PM	**10.00**	**7**	4.00			2:25 PM	**8.00**	**1**	10.00		
12:41 PM	**10.25**	**3**	10.00			2:28 PM	**10.00**	**1**	18.00		
12:42 PM	**10.25**	**3**	10.00			2:30 PM	**9.75**	**1**	10.00		
12:47 PM	**10.00**	**3**	10.00			2:33 PM	**10.00**	**1**	5.00		
9:22 AM	**10.25**	**2**	10.00			2:48 PM	**9.75**	**1**	5.00		
9:25 AM	**10.25**	**2**	9.00			3:04 PM	**10.00**	**1**	20.00		
10:46 AM	**10.00**	**2**	10.00								
								T/T	**364.50**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
05-Jan-26			46,742,000,000	9.75	1.00	06-Jan-26
Total			**46,742,000,000**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Tue	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Wed	Wed	TOTAL
	06-Jan-26	08-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	05-Feb-26	12-Feb-26	19-Feb-26	26-Feb-26	30-Jul-26	06-Aug-26	12-Aug-26	12-Aug-26	
REPO	-	170.14	-	-	-	-	-	-	-	-	-	-	-	170.14
FX SWAPS	32.59	-	-	-	-	-	-	-	-	-	-	-	-	32.59
BOU BILL	-	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	310.00
TOTALS	**32.59**	**300.14**	**80.00**	**30.00**	**-**	**-**	**50.00**	**-**	**-**	**20.00**	**-**	**-**	**-**	**512.73**

Total O/S BOU Bill balances held by BOU : UGX 500 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 670 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	16-Dec	75.00	**11.750**		1
SDF	17-Dec	- 330.00	**7.750**		1
SLF	17-Dec	458.00	**11.750**		1
BOU BILL	18-Dec	- 136.47	**11.251**		84
SLF	18-Dec	270.00	**11.750**		1
SDF	19-Dec	- 60.00	**7.750**		3
SLF	19-Dec	240.00	**11.750**		3
SLF	22-Dec	- 100.00	**11.750**		1
SDF	23-Dec	- 150.00	**7.750**		1
SDF	23-Dec	- 150.00	**7.750**		1
SDF	24-Dec	- 256.65	**7.750**		5
REPO	29-Dec	- 178.50	**9.750**		4
SDF	29-Dec	- 354.55	**7.750**		1
SDF	30-Dec	- 506.98	**7.750**		1
FX SWAP	30-Dec	- 32.55	**3,616.820**		7
SDF	31-Dec	- 666.00	**7.750**		2
SDF	02-Jan	- 100.00	**7.750**		3
REPO	05-Jan	- 170.00	**9.750**		3
SDF	05-Jan	- 225.00	**7.750**		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	**91 DR**		**182 DR**		**364 DR**		**2YR YTM**		**3YR YTM**		**5YR YTM**		**10YR YTM**		**15YR YTM**		**20YR YTM**		**25YR YTM**	
COUPON	**0.000%**		**0.000%**		**0.000%**		**13.500%**		**14.125%**		**14.250%**		**14.250%**		**15.800%**		**15.000%**		**16.000%**	
MATURITY DATE	**27-Nov-25**		**26-Feb-26**		**27-Aug-26**		**09-Jul-26**		**13-Jan-28**		**23-Aug-29**		**22-Jun-34**		**23-Jun-39**		**18-Jun-43**		**07-Jul-50**	
	BID/ASK		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**	
DFCU	11.00	10.45	13.20	12.90	15.00	14.50	15.80	15.40	16.00	15.50	16.25	16.00	16.95	16.50	17.85	17.35	17.95	17.45	18.00	17.45
ABSA	11.10	10.60	13.10	12.70	14.95	14.65	15.80	15.40	16.10	15.60	16.25	15.75	16.90	16.40	17.85	17.45	17.90	17.40	18.00	17.50
CENTENARY	11.00	10.50	13.40	13.00	15.00	14.50	15.80	15.40	16.00	15.65	16.25	15.80	17.15	16.70	17.75	17.35	17.95	17.50	18.00	17.65
HFBU	11.25	10.50	13.50	13.00	15.00	14.50	15.80	15.40	16.00	15.70	16.50	15.80	17.20	16.70	17.70	17.40	17.95	17.40	18.00	17.50
STANCHART	11.05	10.55	13.15	12.65	15.05	14.55	15.90	15.40	16.15	15.65	16.25	15.75	16.90	16.40	17.90	17.40	18.00	17.50	18.00	17.50
STANBIC	11.10	10.60	13.10	12.70	14.95	14.65	15.90	15.45	16.10	15.60	16.30	15.90	16.95	16.45	17.85	17.45	17.90	17.50	17.95	17.45
CITI	11.00	10.50	13.10	12.60	14.90	14.50	15.80	15.50	16.10	15.60	16.25	15.75	17.00	16.50	17.80	17.30	17.90	17.40	17.90	17.40
EQUITY	11.10	10.60	13.20	12.70	15.00	14.50	15.80	15.30	16.10	15.60	16.25	15.70	17.00	16.40	17.75	17.35	17.95	17.45	18.00	17.50
Av. Bid	11.08		13.22		14.98		15.83		16.07		16.29		17.01		17.81		17.94		17.98	
Av. Ask	10.54		12.78		14.54		15.41		15.61		15.81		16.51		17.38		17.45		17.49	
Sec Mkt Yield	**10.806**		**13.000**		**14.763**		**15.616**		**15.841**		**16.047**		**16.756**		**17.594**		**17.694**		**17.738**	
BestBid	11.00		13.10		14.90		15.80		16.00		16.25		16.90		17.70		17.90		17.90	
BestAsk	10.60		13.00		14.65		15.50		15.70		16.00		16.70		17.45		17.50		17.65	