MONEY MARKET REPORT FOR THURSDAY, JANUARY 8, 2026

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cummulative average position:UGX 167.877 Billion long.

Liquidity forecast position (Billions of Ugx)	Friday, 9 January, 2026	UGX (Bn)	Outturn for previous day	08-Jan-26
Expected Opening Excess Reserve position		**400.37**	Opening Position	**183.79**
*Projected Injections		153.80	Total Injections	1900.44
*Projected Withdrawals		-205.58	Total Withdrawals	-1683.86
Expected Closing Excess Reserve position before Policy Action		**348.59**	Closing position	**400.37**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Fri	Mon	Tue	Wed	Thu
	29-12-2025	30-12-2025	31-12-2025	02-01-2026	05-01-2026	06-01-2026	07-01-2026	08-01-2026
7-DAYS	10.450	10.100	10.030	10.050	10.270	10.260	10.500	11.000
O/N	9.980	9.560	9.540	10.070	9.980	10.050	9.980	10.230

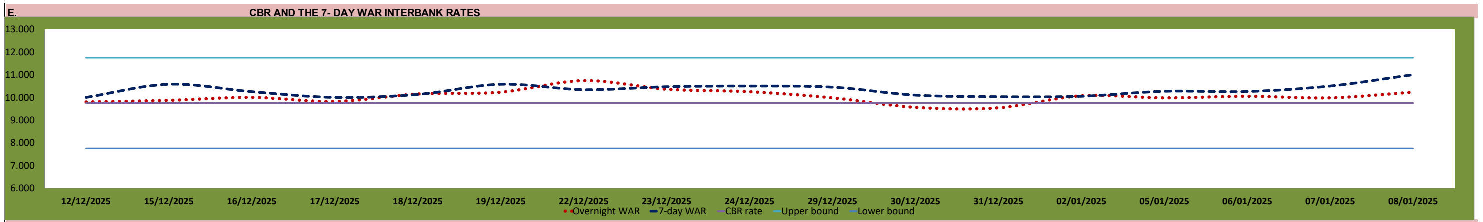
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:51 AM	**11.00**	**11**	5.00			11:08 AM	**10.00**	**1**	5.00		
11:06 AM	**11.00**	**11**	10.00			11:09 AM	**10.00**	**1**	5.00		
10:47 AM	**11.00**	**8**	4.00			11:13 AM	**10.00**	**1**	5.00		
10:19 AM	**10.25**	**4**	25.00			11:23 AM	**10.50**	**1**	5.00		
10:27 AM	**11.00**	**4**	20.00			11:57 AM	**10.00**	**1**	18.00		
2:09 PM	**11.25**	**4**	17.00			2:04 PM	**10.00**	**1**	6.50		
2:45 PM	**10.50**	**4**	5.00			2:42 PM	**10.00**	**1**	5.00		
9:24 AM	**10.50**	**1**	10.00			3:10 PM	**10.50**	**1**	5.00		
9:48 AM	**10.00**	**1**	15.00			3:11 PM	**10.50**	**1**	10.00		
11:02 AM	**10.00**	**1**	5.00			3:49 PM	**11.00**	**1**	10.00		
11:06 AM	**10.00**	**1**	5.00								
								T/T	**195.50**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
08-Jan-26			100,235,000,000	10.25	4.00	12-Jan-26
08-Jan-26			100,466,000,000	10.25	4.00	12-Jan-26
08-Jan-26			19,538,400,000	10.25	4.00	12-Jan-26
08-Jan-26			19,440,200,000	10.25	4.00	12-Jan-26
Total			**239,679,600,000**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Wed	Wed	TOTAL
	08-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	05-Feb-26	12-Feb-26	19-Feb-26	26-Feb-26	30-Jul-26	06-Aug-26	12-Aug-26	12-Aug-26	
REPO	270.19	-	-	-	-	-	-	-	-	-	-	-	270.19
FX SWAPS	-	-	25.17	-	-	-	-	-	-	-	-	-	25.17
BOU BILL	130.00	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	310.00
TOTALS	400.19	80.00	55.17	-	-	50.00	-	-	20.00	-	-	-	605.36

Total O/S BOU Bill balances held by BOU : UGX 500 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 770 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	19-Dec	240.00	**11.750**		3
SLF	22-Dec	- 100.00	**11.750**		1
SDF	23-Dec	- 150.00	**7.750**		1
SDF	23-Dec	- 150.00	**7.750**		1
SDF	24-Dec	- 256.65	**7.750**		5
REPO	29-Dec	- 178.50	**9.750**		4
SDF	29-Dec	- 354.55	**7.750**		1
SDF	30-Dec	- 506.98	**7.750**		1
FX SWAP	30-Dec	- 32.55	**3,616.820**		7
SDF	31-Dec	- 666.00	**7.750**		2
SDF	02-Jan	- 100.00	**7.750**		3
REPO	05-Jan	- 170.00	**9.750**		3
SDF	05-Jan	- 225.00	**7.750**		1
REPO	06-Jan	- 100.00	**9.750**		2
SDF	07-Jan	- 127.00	**7.750**		1
SLF	07-Jan	- 60.00	**11.750**		1
SDF	08-Jan	- 60.00	**7.750**		1
SLF	08-Jan	175.00	**11.750**		1
FX SWAP	08-Jan	- 25.10	**3,586.140**		14

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		07-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.45	13.20	12.90	14.90	14.50	15.80	15.40	16.00	15.50	16.25	15.85	16.70	16.35	17.60	17.35	17.70	17.40	18.00	17.20
ABSA	11.10	10.60	13.10	12.70	14.95	14.65	15.75	15.25	16.00	15.50	16.25	15.75	16.70	16.20	17.60	17.10	17.75	17.25	17.75	17.25
CENTENARY	11.00	10.50	13.10	12.85	14.90	14.50	15.60	15.35	15.90	15.55	16.25	15.85	16.80	16.50	17.60	17.30	17.65	17.40	17.70	17.35
HFBU	11.25	10.50	13.50	13.00	15.00	14.50	15.80	15.40	16.00	15.50	16.20	15.70	16.70	16.20	17.70	17.20	17.70	17.40	17.80	17.00
STANCHART	11.05	10.55	13.15	12.65	15.05	14.55	15.90	15.40	16.15	15.65	16.30	15.80	17.00	16.50	17.85	17.35	17.90	17.40	17.95	17.45
STANBIC	11.10	10.60	13.10	12.70	14.95	14.65	15.90	15.45	16.10	15.60	16.20	15.80	16.80	16.30	17.60	17.25	17.70	17.40	17.80	17.30
CITI	11.00	10.50	13.10	12.60	14.90	14.50	15.80	15.50	16.00	15.60	16.20	15.75	16.85	16.35	17.80	17.35	17.70	17.35	17.83	17.35
EQUITY	11.10	10.60	13.20	12.70	15.00	14.50	15.70	15.20	16.00	15.50	16.10	15.60	16.90	16.40	17.60	17.10	17.70	17.20	17.80	17.30
Av. Bid	11.08		13.18		14.96		15.78		16.02		16.22		16.81		17.67		17.73		17.83	
Av. Ask	10.54		12.76		14.54		15.37		15.55		15.76		16.35		17.25		17.35		17.28	
Sec Mkt Yield	**10.806**		**12.972**		**14.750**		**15.575**		**15.784**		**15.991**		**16.578**		**17.459**		**17.538**		**17.552**	
BestBid	11.00		13.10		14.90		15.60		15.90		16.10		16.70		17.60		17.65		17.70	
BestAsk	10.60		13.00		14.65		15.50		15.65		15.85		16.50		17.35		17.40		17.45	