

MONEY MARKET REPORT FOR FRIDAY, JANUARY 9, 2026

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average position: UGX 280.511 Billion long.

Liquidity forecast position (Billions of Ugx)	Monday, January 12, 2026	UGX (Bn)	Outturn for previous day	11-Jan-26
Expected Opening Excess Reserve position		413.38	Opening Position	580.87
*Projected Injections		22.15	Total Injections	94.06
*Projected Withdrawals		-96.73	Total Withdrawals	-261.55
Expected Closing Excess Reserve position before Policy Action		338.81	Closing position	413.38

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 9.75% - EFFECTIVE 11 NOVEMBER 2025

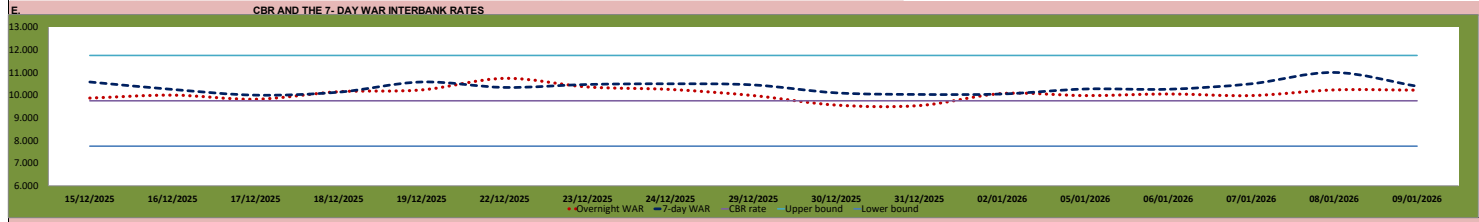
A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Fri	Mon	Tue	Wed	Thu	Fri
	30/12/2025	31/12/2025	02/01/2026	05/01/2026	06/01/2026	07/01/2026	08/01/2026	09/01/2026
7-DAYS	10.100	10.030	10.050	10.270	10.260	10.500	11.000	10.390
ON	9.560	9.540	10.070	9.980	10.050	9.980	10.230	10.220

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE(%)	TENOR	AMT (BN)	FROM	TO
9:07 AM	10.25	10	30.00			9:44 AM	10.25	3	5.00		
9:10 AM	10.50	10	10.00			9:44 AM	10.50	3	5.00		
9:08 AM	10.50	7	7.00			9:45 AM	10.00	3	5.00		
9:19 AM	10.00	7	5.00			9:46 AM	10.00	3	5.00		
11:15 AM	10.50	7	10.00			10:11 AM	10.20	3	15.00		
2:21 PM	10.50	4	5.00			10:15 AM	10.10	3	18.00		
9:18 AM	10.00	3	5.00			10:27 AM	10.20	3	6.50		
9:26 AM	10.60	3	30.00			10:34 AM	10.50	3	2.50		
9:29 AM	10.00	3	2.00			11:25 AM	10.25	3	10.00		
9:29 AM	10.00	3	5.00			12:47 PM	11.00	3	5.00		
9:30 AM	10.00	3	5.00			2:19 PM	10.00	3	5.00		
9:33 AM	10.50	3	5.00			2:31 PM	10.50	3	5.00		
9:34 AM	10.50	3	20.00			3:28 PM	10.00	3	25.00		
9:38 AM	10.00	3	5.00			3:29 PM	10.00	3	17.00		
9:44 AM	10.00	3	7.50			3:30 PM	10.00	3	17.00		
								T/T	297.50		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
9-Jan-26			40,070,000,000	10.25	10.00	19-Jan-26
9-Jan-26			24,184,560,000	10.25	7.00	16-Jan-26
9-Jan-26			26,199,940,000	10.25	7.00	16-Jan-26
9-Jan-26			20,035,000,000	10.25	10.00	19-Jan-26
9-Jan-26			29,007,830,000	9.75	7.00	16-Jan-26
Total			139,497,330,000			



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep-2025 TO -27-Nov-2025)

DATE	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Wed	Wed	Wed	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
FX SWAPS	-	25.17	-	-	-	-	-	-	-	-	-	-	25.17
BOU BILL	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	-	180.00
TOTALS	80.00	55.17	-	-	50.00	-	-	20.00	-	-	-	-	205.17

Total OS BOU Bill balances held by BOU: UGX 500 BN
 Total OS Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 770 BN

G. MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS, BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SDF	23-Dec	150.00	7.750		1
SDF	23-Dec	150.00	7.750		1
SDF	24-Dec	296.85	7.750		5
REPO	29-Dec	178.50	9.750		4
SDF	29-Dec	354.55	7.750		1
SDF	30-Dec	506.98	7.750		1
FX SWAP	30-Dec	32.55	3,616.820		7
SDF	31-Dec	666.00	7.750		2
SDF	2-Jan	100.00	7.750		3
REPO	5-Jan	170.00	9.750		3
SDF	5-Jan	225.00	7.750		1
REPO	6-Jan	100.00	9.750		2
SDF	7-Jan	127.00	7.750		1
SLF	7-Jan	60.00	11.750		1
SDF	8-Jan	60.00	7.750		1
SLF	8-Jan	175.00	11.750		1
FX SWAP	8-Jan	25.10	3,586.140		14
SLF	9-Jan	265.00	11.750		3
SDF	9-Jan	94.00	7.750		3

WAR: Weighted Average Rate

II. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)

	T-BILLS						TBONDS													
	91 DR 0.000%	182 DR 0.000%	364 DR 0.000%	2YR YTM 13.500%	3YR YTM 14.125%	5YR YTM 14.250%	10YR YTM 14.250%	15YR YTM 15.800%	20YR YTM 15.000%	25YR YTM 16.000%										
MATURITY DATE	27-Nov-25	26-Feb-26	27-Aug-26	9-Jul-26	13-Jan-28	23-Aug-29	22-Jun-34	23-Jun-39	18-Jun-43	7-Jul-50										
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK											
DFCU	11.00	10.45	13.20	12.90	14.90	14.50	15.80	15.40	16.00	15.50	16.25	15.85	16.70	16.30	17.60	17.35	17.70	17.40	18.00	17.20
ABSA	11.00	10.50	13.10	12.60	14.95	14.65	15.75	15.25	16.00	15.50	16.25	15.75	16.70	16.20	17.60	17.10	17.75	17.25	17.70	17.20
CENTENARY	11.00	10.50	13.10	12.85	14.90	14.50	15.60	15.35	15.90	15.55	16.25	15.85	16.80	16.50	17.60	17.30	17.65	17.40	17.70	17.35
HFBU	11.25	10.50	13.50	13.00	15.00	14.50	15.80	15.40	16.00	15.50	16.20	15.70	16.70	16.20	17.70	17.20	17.70	17.40	17.80	17.00
STANCHART	11.05	10.55	13.15	12.65	15.05	14.55	15.90	15.40	16.10	15.60	16.30	15.80	17.00	16.50	17.85	17.35	17.95	17.45	17.95	17.45
STANBIC	11.10	10.60	13.10	12.70	14.95	14.65	15.90	15.45	16.10	15.60	16.15	15.75	16.80	16.30	17.60	17.25	17.70	17.40	17.70	17.20
CITI	11.00	10.50	13.00	12.60	14.90	14.50	15.75	15.50	15.90	15.80	16.20	15.75	16.65	16.35	17.70	17.20	17.70	17.20	17.80	17.30
EQUITY	11.10	10.60	13.20	12.70	15.00	14.50	15.70	15.20	16.00	15.50	16.10	15.60	16.90	16.40	17.60	17.10	17.70	17.20	17.80	17.30
Av. Bid	11.06		13.17		14.96		15.78		16.00		16.21		16.81		17.66		17.73		17.81	
Av. Ask	10.53		12.75		14.54		15.37		15.54		15.76		16.34		17.23		17.34		17.25	
Sec Mkt Yield	10.794		12.959		14.750		15.572		15.772		15.984		16.575		17.444		17.534		17.528	
BestBid	11.00		13.00		14.90		15.60		15.90		16.10		16.70		17.60		17.65		17.70	
BestAsk	10.60		13.00		14.65		15.50		15.60		15.85		16.50		17.35		17.45		17.45	