MONEY MARKET REPORT FOR WEDNESDAY, JANUARY 14, 2026

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average position:UGX 166.407 Billion short.

Liquidity forecast position (Billions of Ugx)	Monday, January 19, 2026	UGX (Bn)	Outturn for previous day	18-Jan-26
Expected Opening Excess Reserve position		**-166.41**	Opening Position	**-164.55**
*Projected Injections		749.45	Total Injections	732.31
*Projected Withdrawals		-404.19	Total Withdrawals	-734.17
Expected Closing Excess Reserve position before Policy Action		**178.85**	Closing position	**-166.41**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	05/01/2026	06/01/2026	07/01/2026	08/01/2026	09/01/2026	12/01/2026	13/01/2026	14/01/2026
7-DAYS	10.270	10.260	10.500	11.000	10.390	10.550	10.170	10.380
O/N	9.980	10.050	9.980	10.230	10.220	10.110	10.020	9.820

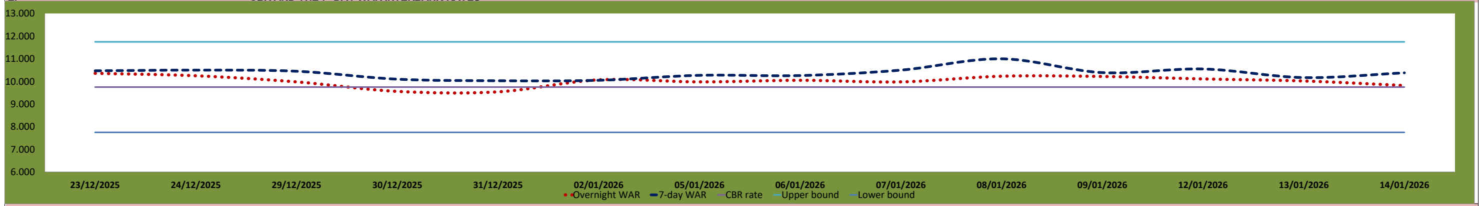
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:22 AM	**10.50**	**7**	3.00			9:38 AM	**8.00**	**5**	3.00		
9:59 AM	**11.00**	**7**	10.00			9:40 AM	**10.25**	**5**	6.00		
10:01 AM	**10.25**	**7**	30.00			10:07 AM	**10.00**	**5**	25.00		
10:01 AM	**10.25**	**7**	30.00			10:19 AM	**10.00**	**5**	10.00		
11:32 AM	**10.25**	**7**	10.00			12:26 PM	**10.00**	**5**	10.00		
3:33 PM	**10.50**	**7**	20.00			1:07 PM	**10.00**	**5**	12.00		
9:18 AM	**10.00**	**5**	10.00			1:09 PM	**9.75**	**5**	18.00		
9:20 AM	**10.00**	**5**	10.00			2:11 PM	**9.00**	**5**	10.00		
9:24 AM	**10.00**	**5**	20.00			2:17 PM	**10.00**	**5**	10.00		
9:24 AM	**10.00**	**5**	2.50			3:33 PM	**8.50**	**5**	7.00		
9:27 AM	**9.75**	**5**	15.00			3:35 PM	**10.00**	**5**	7.00		
9:29 AM	**10.25**	**5**	14.00			3:38 PM	**10.00**	**5**	20.00		
9:31 AM	**8.00**	**5**	7.00			3:46 PM	**10.00**	**5**	25.00		
								T/T	**344.50**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
14-Jan-26			50,298,500,000	10.25	7.00	21-Jan-26
14-Jan-26			50,360,500,000	10.00	7.00	21-Jan-26
Total			**100,659,000,000**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Wed	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Wed	Wed	TOTAL
	14-Jan-26	15-Jan-26	22-Jan-26	29-Jan-26	5-Feb-26	12-Feb-26	19-Feb-26	26-Feb-26	30-Jul-26	6-Aug-26	12-Aug-26	19-Aug-26	26-Aug-26
REPO	477.72	-	-	-	-	-	-	-	-	-	-	-	477.72
FX SWAPS	-	-	25.17	-	-	-	-	-	-	-	-	-	25.17
BOU BILL	-	80.00	30.00	-	-	50.00	-	-	20.00	-	-	-	180.00
TOTALS	**477.72**	**80.00**	**55.17**	**-**	**-**	**50.00**	**-**	**-**	**20.00**	**-**	**-**	**-**	**682.89**

Total O/S BOU Bill balances held by BOU : UGX 500 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,248 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SDF	30-Dec	- 506.98	**7.750**		1
FX SWAP	30-Dec	- 32.55	**3,616.820**		7
SDF	31-Dec	- 666.00	**7.750**		2
SDF	2-Jan	- 100.00	**7.750**		3
REPO	5-Jan	- 170.00	**9.750**		3
SDF	5-Jan	- 225.00	**7.750**		1
REPO	6-Jan	- 100.00	**9.750**		2
SDF	7-Jan	- 127.00	**7.750**		1
SLF	7-Jan	- 60.00	**11.750**		1
SDF	8-Jan	- 60.00	**7.750**		1
SLF	8-Jan	175.00	**11.750**		1
FX SWAP	8-Jan	- 25.10	**3,586.140**		14
SLF	9-Jan	265.00	**11.750**		3
SDF	9-Jan	- 94.00	**7.750**		3
SDF	12-Jan	- 87.00	**7.750**		1
REPO	13-Jan	- 477.59	**9.750**		1
SDF	13-Jan	- 30.00	**7.750**		1
SLF	14-Jan	62.00	**11.750**		5
SDF	14-Jan	- 112.00	**7.750**		5

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.45	13.00	12.90	14.90	14.50	15.80	15.40	15.90	15.50	16.15	15.80	16.55	16.10	17.50	16.90	17.60	17.10	18.00	17.45
ABSA	11.00	10.50	13.00	12.50	14.95	14.65	15.65	15.15	15.85	15.35	16.15	15.65	16.45	15.95	17.30	16.80	17.50	17.00	17.65	17.15
CENTENARY	11.00	10.50	13.10	12.85	14.90	14.50	15.60	15.35	15.90	15.55	16.25	15.85	16.80	16.50	17.55	17.30	17.65	17.40	17.70	17.35
HFBU	11.25	10.50	13.50	13.00	15.00	14.50	15.80	15.40	16.00	15.50	16.20	15.70	16.70	16.20	17.70	17.20	17.70	17.40	17.80	17.00
STANCHART	11.00	10.50	13.10	12.60	14.90	14.40	15.80	15.30	16.00	15.50	16.15	15.65	16.50	16.00	17.30	16.80	17.50	17.00	17.75	17.25
STANBIC	11.10	10.60	13.10	12.70	14.95	14.65	15.55	15.10	16.00	15.60	16.15	15.75	16.50	16.00	17.30	16.80	17.55	17.10	17.70	17.20
CITI	11.00	10.50	13.00	12.50	14.90	14.40	15.60	15.20	15.90	15.55	16.15	15.65	16.70	16.20	17.40	16.90	17.50	17.00	17.80	17.30
EQUITY	11.10	10.60	13.00	12.50	14.90	14.40	15.70	15.20	15.80	15.30	16.10	15.60	16.50	16.00	17.50	17.00	17.60	17.10	17.70	17.20
Av. Bid	11.06		13.10		14.93		15.69		15.92		16.16		16.59		17.44		17.58		17.76	
Av. Ask	10.52		12.69		14.50		15.26		15.48		15.71		16.12		16.96		17.14		17.24	
Sec Mkt Yield	**10.788**		**12.897**		**14.713**		**15.475**		**15.700**		**15.934**		**16.353**		**17.203**		**17.356**		**17.500**	
BestBid	11.00		13.00		14.90		15.55		15.80		16.10		16.45		17.30		17.50		17.65	
BestAsk	10.60		13.00		14.65		15.40		15.60		15.85		16.50		17.30		17.40		17.45	