MONEY MARKET REPORT FOR THURSDAY, JANUARY 29, 2026

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 1-day cummulative average position:UGX 170.743 Billion long.

Liquidity forecast position (Billions of Ugx)	Friday, January 30, 2026	UGX (Bn)	Outturn for previous day	29-Jan-26
Expected Opening Excess Reserve position		**170.74**	Opening Position	**-308.01**
*Projected Injections		299.34	Total Injections	1363.42
*Projected Withdrawals		-567.90	Total Withdrawals	-884.67
Expected Closing Excess Reserve position before Policy Action		**-97.83**	Closing position	**170.74**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 11 NOVEMBER 2025

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Tue	Wed	Thu
	19/01/2026	20/01/2026	21/01/2026	22/01/2026	23/01/2026	27/01/2026	28/01/2026	29/01/2026
7-DAYS	10.660	10.510	10.280	10.530	10.500	10.640	10.510	10.850
O/N	9.760	10.050	9.990	10.350	10.560	10.410	10.400	10.650

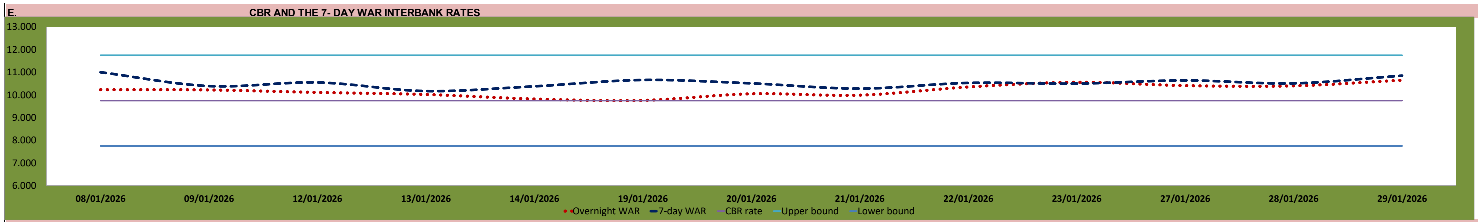
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:26 AM	**11.00**	**7**	7.00			10:43 AM	**10.75**	**4**	4.00		
9:26 AM	**10.50**	**7**	10.00			10:47 AM	**11.00**	**4**	10.00		
9:31 AM	**10.50**	**7**	3.00			12:03 PM	**11.00**	**4**	8.00		
9:57 AM	**11.25**	**7**	30.00			9:24 AM	**10.50**	**1**	10.00		
10:10 AM	**10.50**	**7**	20.00			9:28 AM	**10.50**	**1**	20.00		
10:20 AM	**11.00**	**7**	10.00			9:33 AM	**10.50**	**1**	4.50		
10:27 AM	**11.00**	**7**	10.00			9:33 AM	**10.50**	**1**	10.00		
10:40 AM	**10.75**	**7**	10.00			9:34 AM	**10.00**	**1**	2.00		
10:47 AM	**10.50**	**7**	5.00			9:37 AM	**10.50**	**1**	10.00		
11:12 AM	**11.00**	**7**	5.00			11:30 AM	**10.65**	**1**	5.00		
11:39 AM	**10.50**	**7**	10.00			12:14 PM	**10.75**	**1**	10.00		
11:44 AM	**11.00**	**7**	20.00			12:23 PM	**10.75**	**1**	18.00		
12:17 PM	**11.00**	**7**	20.00			12:57 PM	**10.50**	**1**	10.00		
12:22 PM	**10.50**	**7**	13.00			1:02 PM	**10.75**	**1**	5.00		
12:44 PM	**10.25**	**7**	12.00			1:49 PM	**10.75**	**1**	15.00		
12:56 PM	**11.00**	**7**	40.00			1:55 PM	**10.75**	**1**	7.50		
12:57 PM	**10.75**	**7**	10.00			2:31 PM	**10.50**	**1**	10.00		
2:28 PM	**10.75**	**7**	5.00			2:43 PM	**10.50**	**1**	5.00		
3:56 PM	**11.00**	**7**	10.00			3:53 PM	**11.00**	**1**	20.00		
								T/T	**434.00**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
29-Jan-26			51,328,500,000	11.00	7.00	5-Feb-26
29-Jan-26			51,328,500,000	11.00	7.00	5-Feb-26
29-Jan-26			51,328,500,000	11.00	7.00	5-Feb-26
29-Jan-26			101,136,000,000	10.75	4.00	2-Feb-26
29-Jan-26			28,380,300,000	11.00	7.00	5-Feb-26
Total			**283,501,800,000**			

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-Sep- 2025 TO -27-Nov- 2025)

DATE	Thu	Thu	Tue	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	Thu	TOTAL
	5-Feb-26	12-Feb-26	17-Feb-26	26-Feb-26	12-Mar-26	30-Jul-26	6-Aug-26	13-Aug-26	20-Aug-26	27-Aug-26	10-Sep-26	17-Sep-26	
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
FX SWAPS(BUY)	-	-	- 173.77	-	-	-	-	-	-	-	-	-	- 173.77
FX SWAPS(SELL)	27.94	-	-	-	-	-	-	-	-	-	-	-	27.94
BOU BILL	-	50.00	-	-	140.00	20.00	-	-	-	-	-	-	210.00
TOTALS	27.94	50.00	- 173.77	-	140.00	20.00	-	-	-	-	-	-	64.17

Total O/S BOU Bill balances held by BOU : UGX 240 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 240 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
SLF	14-Jan	62.00	11.750		5
SDF	14-Jan	- 112.00	7.750		5
SLF	19-Jan	625.00	11.750		1
SLF	20-Jan	355.00	11.750		5
SDF	20-Jan	- 144.00	7.750		5
FX SWAP(BUY)	20-Jan	172.97	3,459.320		7
FX SWAP(BUY)	20-Jan	172.97	3,459.320		28
SLF	21-Jan	205.00	11.750		1
SDF	21-Jan	192.00	7.750		1
FX SWAP(SELL)	22-Jan	- 27.87	3,483.410		14
SLF	22-Jan	1,065.00	11.750		1
SDF	23-Jan	- 40.00	7.750		4
SLF	23-Jan	832.00	11.750		4
SDF	27-Jan	- 135.00	7.750		1
SLF	27-Jan	700.00	11.750		1
SDF	28-Jan	- 165.00	7.750		1
SLF	28-Jan	385.00	11.750		1
SDF	29-Jan	- 142.00	7.750		1
SLF	29-Jan	550.00	11.750		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		9-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		7-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.00	10.50	12.50	12.00	14.00	13.50	15.10	14.60	15.25	15.00	15.40	15.00	16.00	15.60	16.15	15.80	16.40	16.10	16.90	16.00
ABSA	10.95	10.45	12.50	12.00	13.95	13.45	15.10	14.60	15.20	14.70	15.50	15.00	16.15	15.55	16.55	16.05	16.45	15.95	16.90	16.45
CENTENARY	10.70	10.20	12.40	12.00	14.00	13.50	15.10	14.80	15.40	14.90	15.50	15.00	16.20	15.30	16.30	15.50	16.50	16.20	16.80	16.00
HFBU	11.00	10.00	12.75	12.00	14.00	13.30	15.30	14.75	15.50	15.00	15.50	15.00	16.20	15.20	16.40	15.80	17.00	16.00	17.00	16.00
STANCHART	10.95	10.45	12.60	12.10	14.20	13.70	14.80	14.30	14.90	14.40	15.25	14.75	15.80	15.30	16.30	15.80	16.50	16.00	16.90	16.40
STANBIC	11.00	10.50	12.50	12.00	14.00	13.50	15.10	14.60	15.30	14.80	15.40	14.90	16.00	15.50	16.35	16.00	16.50	16.00	16.90	16.40
CITI	10.95	10.50	12.50	12.00	14.00	13.50	15.00	14.60	15.20	14.80	15.45	15.00	16.10	15.60	16.45	16.00	16.50	16.20	16.90	16.40
EQUITY	11.20	10.70	12.70	12.20	14.00	13.50	15.00	14.50	15.20	14.70	15.30	14.80	16.00	15.50	16.35	15.85	16.50	16.00	17.00	16.50
Av. Bid	10.97		12.56		14.02		15.06		15.24		15.41		16.06		16.36		16.54		16.91	
Av. Ask	10.41		12.04		13.49		14.59		14.79		14.93		15.44		15.85		16.06		16.27	
Sec Mkt Yield	**10.691**		**12.297**		**13.756**		**14.828**		**15.016**		**15.172**		**15.750**		**16.103**		**16.300**		**16.591**	
BestBid	10.70		12.40		13.95		14.80		14.90		15.25		15.80		16.15		16.40		16.80	
BestAsk	10.70		12.20		13.70		14.80		15.00		15.00		15.60		16.05		16.20		16.50	