MONEY MARKET REPORT FOR MONDAY, MARCH 23, 2026

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average position:UGX 175.074 Billion long.

Liquidity forecast position (Billions of Ugx)	**24 March 2026**	UGX (Bn)	**Outturn for previous day**	**23-Mar-26**
Expected Opening Excess Reserve position		**0.26**	Opening Position	**67.74**
*Projected Injections		214.20	Total Injections	430.05
*Projected Withdrawals		-301.57	Total Withdrawals	-497.54
Expected Closing Excess Reserve position before Policy Action		**-87.11**	Closing position	**0.26**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 09 FEBRUARY 2026

A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Mon
	11/03/2026	12/03/2026	13/03/2026	16/03/2026	17/03/2026	18/03/2026	19/03/2026	23/03/2026
7-DAYS	10.300	10.360	10.830	10.520	10.500	10.420	10.400	10.580
O/N	9.870	10.070	10.080	10.210	9.960	10.110	10.290	10.360

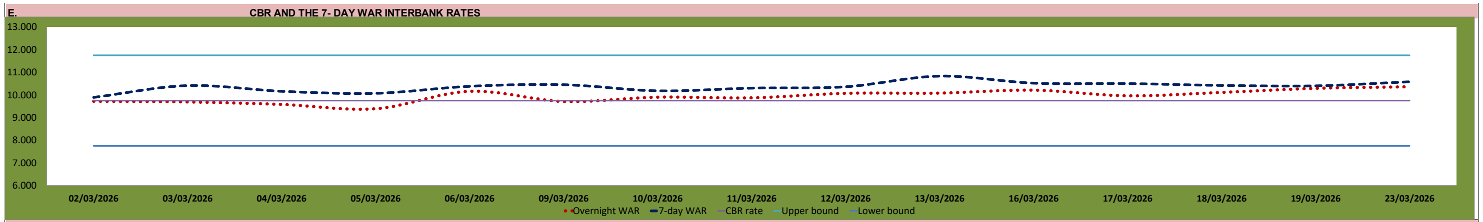
B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:01 AM	10.50	7	20.00			9:54 AM	10.00	1	3.70		
9:03 AM	10.25	7	5.00			10:08 AM	10.00	1	13.00		
9:07 AM	10.50	7	12.00			11:37 AM	10.75	1	20.00		
9:10 AM	10.75	7	30.00			11:38 AM	10.50	1	20.00		
9:17 AM	10.50	7	20.00			11:41 AM	10.50	1	15.00		
9:18 AM	10.50	7	20.00			11:41 AM	10.50	1	15.00		
9:18 AM	10.50	7	12.00			11:44 AM	10.75	1	12.00		
9:41 AM	10.00	7	4.00			12:16 PM	10.00	1	6.50		
9:49 AM	10.50	7	25.00			12:24 PM	10.00	1	6.50		
9:50 AM	10.50	7	5.60			12:25 PM	10.00	1	6.50		
2:25 PM	11.00	7	20.00			2:14 PM	10.00	1	10.00		
10:12 AM	9.75	5	10.00			2:59 PM	10.50	1	17.00		
9:01 AM	10.50	4	30.00			3:13 PM	10.00	1	4.50		
2:23 PM	10.50	3	10.00			3:54 PM	10.50	1	20.00		
								T/T	417.30		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

VALUE DATE	LENDER	BORROWER	AMOUNT	RATE (%)	TENOR/DAYS	MATURITY DATE
23-Mar-26			20,760,000,000	10.50	7.00	30-Mar-26
23-Mar-26			20,760,000,000	10.50	7.00	30-Mar-26
23-Mar-26			10,380,000,000	10.50	7.00	30-Mar-26
Total			**51,900,000,000**			

E. **CBR AND THE 7- DAY WAR INTERBANK RATES**



F. **MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19-Feb- 2026 to -24-Sep- 2026)**

DATE	Wed	Thu	Tue	Thu	Fri	Tue	Thu	Thu	Thu	Thu	Thu	Wed	TOTAL
	18-Mar-26	19-Mar-26	24-Mar-26	26-Mar-26	27-Mar-26	31-Mar-26	02-Apr-26	09-Apr-26	23-Apr-26	07-May-26	30-Jul-26	24-Feb-27	
REPO	-	807.05	-	-	-	-	-	-	-	-	-	-	807.05
FX SWAPS(BUY)	-	-	-	-	-	-	-	-	-	-	-	-	-
FX SWAPS(SELL)	14.83	37.40	7.56	-	15.02	15.14	-	-	-	-	-	41.59	131.54
BOU BILL	-	-	-	230.00	-	-	40.00	170.00	30.00	90.00	20.00	-	580.00
TOTALS	14.83	844.45	7.56	230.00	15.02	15.14	40.00	170.00	30.00	90.00	20.00	41.59	1,518.58

Total O/S BOU Bill balances held by BOU : UGX 850 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,657 BN

(G) **MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	12-Mar	- 735.63	**9.750**		7
FX SWAP(SELL)	12-Mar	- 37.35	**5.500**		7
SLF	12-Mar	100.00	**11.750**		1
BOU BILL	12-Mar	- 138.91	**10.248**		28
BOU BILL	12-Mar	- 98.45	**10.248**		56
BOU BILL	12-Mar	- 97.64	**10.498**		84
SLF	13-Mar	80.00	**11.750**		3
FX SWAP(SELL)	13-Mar	- 14.98	**11.000**		14
SDF	16-Mar	- 25.00	**7.750**		1
REPO	17-Mar	- 70.00	**9.750**		2
FX SWAP(SELL)	17-Mar	- 7.55	**6.000**		7
FX SWAP(SELL)	17-Mar	- 15.09	**11.000**		14
SDF	18-Mar	- 40.00	**7.750**		1
SLF	18-Mar	60.00	**11.750**		1
SDF	19-Mar	- 30.00	**7.750**		4
SLF	19-Mar	355.00	**11.750**		4
FX SWAP(SELL)	23-Mar	- 18.95	**5.500**		7
SLF	23-Mar	250.00	**11.750**		4
SDF	23-Mar	- 70.89	**7.750**		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		25YR YTM	
COUPON	0.000%		0.000%		0.000%		13.500%		14.125%		14.250%		14.250%		15.800%		15.000%		16.000%	
MATURITY DATE	27-Nov-25		26-Feb-26		27-Aug-26		09-Jul-26		13-Jan-28		23-Aug-29		22-Jun-34		23-Jun-39		18-Jun-43		07-Jul-50	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	10.00	11.60	11.00	12.30	11.80	13.60	13.00	14.00	13.50	15.00	14.50	15.90	15.40	16.30	15.90	16.30	15.95	16.30	16.00
ABSA	10.75	10.25	11.50	11.00	12.40	11.90	13.55	13.05	14.00	13.50	15.00	14.50	15.90	15.40	16.40	15.90	16.45	15.95	16.50	16.00
CENTENARY	10.50	10.00	11.30	11.00	12.30	11.90	13.50	13.00	13.80	13.20	15.00	14.50	15.75	15.50	16.00	15.80	16.20	15.90	16.50	16.00
HFBU	10.75	9.75	11.70	10.70	12.50	11.50	13.80	12.80	14.00	13.50	15.10	14.50	15.80	15.00	16.30	15.50	16.50	15.50	16.50	15.75
STANCHART	10.65	10.15	11.55	11.05	12.40	11.90	13.50	13.00	14.00	13.50	14.90	14.40	15.80	15.30	16.30	15.80	16.35	15.85	16.30	15.80
STANBIC	10.50	10.00	11.60	11.10	12.45	11.95	13.45	13.05	14.00	13.50	15.00	14.50	15.90	15.40	16.30	15.80	16.25	15.75	16.15	15.70
CITI	10.50	10.00	11.50	11.00	12.30	11.80	13.50	13.00	14.00	13.50	14.80	14.30	15.70	15.35	16.25	15.75	16.25	15.75	16.25	15.75
EQUITY	10.50	10.00	11.30	10.80	12.00	11.50	13.50	13.00	14.00	13.50	14.90	14.40	15.70	15.20	16.30	15.80	16.30	15.80	16.30	15.80
Av. Bid	10.58		11.51		12.33		13.55		13.98		14.96		15.81		16.27		16.33		16.35	
Av. Ask	10.02		10.96		11.78		12.99		13.46		14.45		15.32		15.78		15.81		15.85	
Sec Mkt Yield	**10.300**		**11.231**		**12.056**		**13.269**		**13.719**		**14.706**		**15.563**		**16.025**		**16.066**		**16.100**	
BestBid	10.50		11.30		12.00		13.45		13.80		14.80		15.70		16.00		16.20		16.15	
BestAsk	10.25		11.10		11.95		13.05		13.50		14.50		15.50		15.90		15.95		16.00	