MONEY MARKET REPORT FOR WEDNESDAY, MARCH 25, 2026

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average position:UGX 154.043 Billion long.

Liquidity forecast position (Billions of Ugx)	Thursday, March 26, 2026	UGX (Bn)	Outturn for previous day	25-Mar-26
Expected Opening Excess Reserve position		**59.20**	Opening Position	**-3.48**
*Projected Injections		807.28	Total Injections	420.79
*Projected Withdrawals		-400.20	Total Withdrawals	-358.10
Expected Closing Excess Reserve position before Policy Action		**466.28**	Closing position	**59.20**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.75 % - EFFECTIVE 09 FEBRUARY 2026

A. WEIGHTED AVERAGE INTERBANK RATES (%)

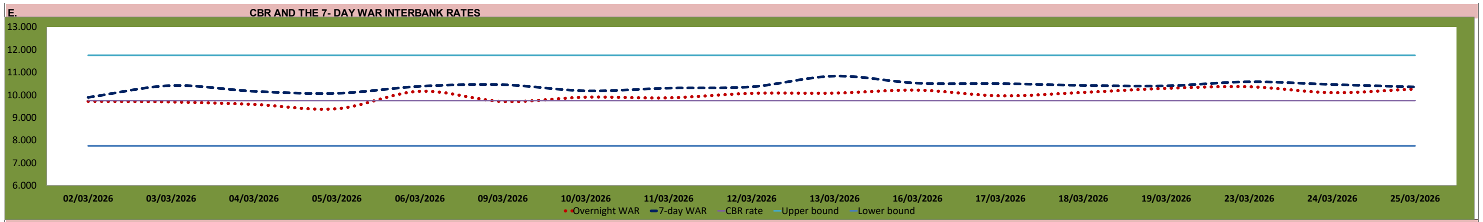
TENOR	Fri	Mon	Tue	Wed	Thu	Mon	Tue	Wed
	13/03/2026	16/03/2026	17/03/2026	18/03/2026	19/03/2026	23/03/2026	24/03/2026	25/03/2026
7-DAYS	10.830	10.520	10.500	10.420	10.400	10.580	10.460	10.350
O/N	10.080	10.210	9.960	10.110	10.290	10.360	10.100	10.260

B. DAILY UNSECURED INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:16 AM	**10.25**	**7**	7.00			9:43 AM	**10.00**	**1**	20.00		
9:46 AM	**10.25**	**7**	5.00			10:34 AM	**10.00**	**1**	20.00		
2:58 PM	**10.75**	**7**	3.00			10:55 AM	**10.00**	**1**	3.70		
11:33 AM	**10.00**	**2**	10.00			11:01 AM	**9.75**	**1**	14.00		
11:33 AM	**10.00**	**2**	10.00			11:29 AM	**10.00**	**1**	12.00		
9:13 AM	**10.50**	**1**	10.00			12:22 PM	**10.00**	**1**	10.00		
9:16 AM	**10.50**	**1**	10.00			12:36 PM	**10.50**	**1**	7.00		
9:21 AM	**10.00**	**1**	4.00			2:02 PM	**10.75**	**1**	14.00		
9:24 AM	**10.25**	**1**	8.00			2:22 PM	**10.00**	**1**	2.00		
9:26 AM	**10.50**	**1**	15.00			2:33 PM	**10.00**	**1**	10.00		
9:30 AM	**10.25**	**1**	12.00			2:37 PM	**10.00**	**1**	10.00		
9:36 AM	**10.50**	**1**	20.00			3:12 PM	**10.00**	**1**	5.00		
9:37 AM	**10.50**	**1**	20.00			3:14 PM	**10.75**	**1**	6.00		
9:39 AM	**10.50**	**1**	15.00			3:18 PM	**10.00**	**1**	5.00		
9:41 AM	**10.00**	**1**	12.00			3:47 PM	**10.50**	**1**	4.00		
9:41 AM	**10.50**	**1**	10.00								
								T/T	**313.70**		

C. SELL BUY BACK TRANSACTIONS (SECURED MARKET)

E. CBR AND THE 7- DAY WAR INTERBANK RATES



F. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (19-Feb- 2026 to -24-Sep- 2026)

DATE	Thu	Fri	Tue	Thu	Thu	Thu	Thu	Thu	Thu	Fri	Thu	Wed	TOTAL
	26-Mar-26	27-Mar-26	31-Mar-26	2-Apr-26	9-Apr-26	23-Apr-26	7-May-26	30-Jul-26	13-Aug-26	27-Aug-27	3-Sep-26	24-Feb-27	
REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
FX SWAPS(BUY)	-	-	-	-	-	-	-	-	-	-	-	-	-
FX SWAPS(SELL)	-	15.02	15.14	-	-	-	-	-	-	-	-	41.59	71.75
BOU BILL	230.00	-	-	40.00	170.00	30.00	90.00	20.00	-	-	-	-	580.00
TOTALS	230.00	15.02	15.14	40.00	170.00	30.00	90.00	20.00	-	-	-	41.59	651.75

Total O/S BOU Bill balances held by BOU : UGX 850 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,657 BN

(G) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
BOU BILL	12-Mar	- 98.45	10.248		56
BOU BILL	12-Mar	- 97.64	10.498		84
SLF	13-Mar	80.00	11.750		3
FX SWAP(SELL)	13-Mar	- 14.98	11.000		14
SDF	16-Mar	- 25.00	7.750		1
REPO	17-Mar	- 70.00	9.750		2
FX SWAP(SELL)	17-Mar	- 7.55	6.000		7
FX SWAP(SELL)	17-Mar	- 15.09	11.000		14
SDF	18-Mar	- 40.00	7.750		1
SLF	18-Mar	60.00	11.750		1
SDF	19-Mar	- 30.00	7.750		4
SLF	19-Mar	355.00	11.750		4
FX SWAP(SELL)	23-Mar	- 18.95	5.500		7
SLF	23-Mar	250.00	11.750		1
SDF	23-Mar	- 70.89	7.750		1
SLF	24-Mar	150.00	11.750		1
SDF	24-Mar	- 35.00	7.750		1
SLF	25-Mar	153.00	11.750		1
SDF	25-Mar	- 23.00	7.750		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS													
TENOR	**91 DR**		**182 DR**		**364 DR**		**2YR YTM**		**3YR YTM**		**5YR YTM**		**10YR YTM**		**15YR YTM**		**20YR YTM**		**25YR YTM**	
COUPON	**0.000%**		**0.000%**		**0.000%**		**13.500%**		**14.125%**		**14.250%**		**14.250%**		**15.800%**		**15.000%**		**16.000%**	
MATURITY DATE	**27-Nov-25**		**26-Feb-26**		**27-Aug-26**		**9-Jul-26**		**13-Jan-28**		**23-Aug-29**		**22-Jun-34**		**23-Jun-39**		**18-Jun-43**		**7-Jul-50**	
	BID/ASK		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**		**BID/ASK**	
DFCU	10.50	10.00	11.60	11.00	12.30	11.80	13.60	13.00	14.00	13.50	15.00	14.50	15.90	15.40	16.30	15.90	16.30	15.95	16.30	16.00
ABSA	10.75	10.25	11.50	11.00	12.40	11.90	13.55	13.05	14.00	13.50	15.00	14.50	15.90	15.40	16.40	15.90	16.45	15.95	16.50	16.00
CENTENARY	10.50	10.00	11.30	11.00	12.30	11.90	13.50	13.00	13.80	13.20	15.00	14.50	15.75	15.50	16.00	15.80	16.20	15.90	16.50	16.00
HFBU	10.75	9.75	11.70	10.70	12.50	11.50	13.80	12.80	14.00	13.50	15.10	14.50	15.80	15.00	16.30	15.50	16.50	15.50	16.50	15.75
STANCHART	10.65	10.15	11.55	11.05	12.40	11.90	13.50	13.00	14.00	13.50	14.90	14.40	16.00	15.50	16.30	15.80	16.35	15.85	16.30	15.80
STANBIC	10.50	10.00	11.60	11.10	12.45	11.95	13.45	13.05	14.00	13.50	15.00	14.50	15.90	15.40	16.30	15.80	16.25	15.75	16.30	15.80
CITI	10.50	10.00	11.50	11.00	12.30	11.80	13.50	13.00	14.00	13.50	14.75	14.30	15.75	15.35	16.25	15.75	16.25	15.75	16.25	15.75
EQUITY	10.50	10.00	11.30	10.80	12.00	11.50	13.50	13.00	14.00	13.50	14.90	14.40	15.70	15.20	16.30	15.80	16.30	15.80	16.30	15.80
Av. Bid	10.58		11.51		12.33		13.55		13.98		14.96		15.84		16.27		16.33		16.37	
Av. Ask	10.02		10.96		11.78		12.99		13.46		14.45		15.34		15.78		15.81		15.86	
Sec Mkt Yield	**10.300**		**11.231**		**12.056**		**13.269**		**13.719**		**14.703**		**15.591**		**16.025**		**16.066**		**16.116**	
BestBid	10.50		11.30		12.00		13.45		13.80		14.75		15.70		16.00		16.20		16.25	
BestAsk	10.25		11.10		11.95		13.05		13.50		14.50		15.50		15.90		15.95		16.00	