

MONEY MARKET REPORT FOR FRIDAY, DECEMBER 29, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

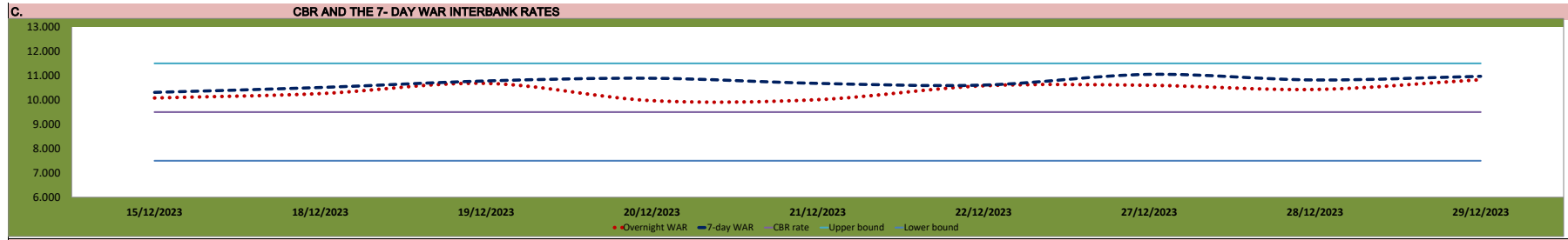
Banks 12-day cumulative average:UGX 297.895Billion Long			
Liquidity forecast position (Billions of Ugx)	Tuesday, 2 January 2024	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-70.54	Opening Position
*Projected Injections		7.36	Total Injections
*Projected Withdrawals		-557.66	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-620.84	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 9.50 % - EFFECTIVE 06 DECEMBER 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon 18/12/2023	Tue 19/12/2023	Wed 20/12/2023	Thu 21/12/2023	Fri 22/12/2023	Wed 27/12/2023	Thu 28/12/2023	Fri 29/12/2023
7-DAYS	10.510	10.780	10.890	10.680	10.580	11.050	10.820	10.970
O/N	10.260	10.680	9.970	10.010	10.610	10.600	10.430	10.830

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:36 am	11.00	7	5.00			9:40 am	10.50	4	5.00		
9:43 am	11.00	7	3.00			9:42 am	11.00	4	5.00		
9:46 am	11.00	7	5.00			9:51 am	10.50	4	5.00		
9:53 am	10.75	7	3.00			10:04 am	10.50	4	5.00		
11:14 am	11.00	7	10.00			10:32 am	11.00	4	5.00		
12:11 pm	11.00	5	18.50			10:34 am	11.00	4	10.00		
9:15 am	10.50	4	10.00			10:35 am	10.75	4	5.00		
9:19 am	10.75	4	3.00			10:39 am	10.75	4	5.00		
9:24 am	10.75	4	3.00			10:39 am	10.75	4	5.00		
9:26 am	11.00	4	25.00			10:47 am	10.50	4	1.50		
9:26 am	10.50	4	15.00			11:18 am	11.00	4	20.00		
9:29 am	11.00	4	10.00			11:25 am	11.00	4	5.00		
9:33 am	10.50	4	3.00			12:11 pm	11.00	4	20.00		
9:35 am	10.50	4	6.00			12:25 pm	11.00	4	10.00		
9:35 am	10.50	4	3.00			1:17 pm	10.50	4	5.00		
9:38 am	11.00	4	10.00			2:26 pm	10.75	4	1.00		
9:39 am	11.00	4	10.00			3:15 pm	10.50	4	5.00		
9:39 am	11.00	4	5.00			3:27 pm	10.50	4	4.00		
								T/T	269.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-JANUARY- 2024 TO 15-AUG- 2024)

DATE	THUR 04-Jan-24	THUR 22-Feb-24	THUR 29-Feb-24	THUR 07-Mar-24	THUR 14-Mar-24	THUR 21-Mar-24	THUR 28-Mar-24	THUR 23-May-24	THUR 08-Aug-24	THUR 15-Aug-24	THUR 22-Aug-24	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00
TOTALS	-	40.00	135.00	30.00	55.00	30.00	-	30.00	-	-	-	320.00

Total O/S BOU Bill balances held by BOU : UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 320 BN

(E) STOCK OF TREASURY SECURITIES				(EII) MONETARY POLICY MARKET OPERATIONS					
LAST TBILLS ISSUE DATE: 21-DECEMBER-2023				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)	8,806.99			SLF	29-Nov	10.00	11.500		1
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	70,938.47			REPO	30-Nov	200.00	9.500		7
TOTAL TBILL & TBOND STOCK- UGX	77,745.46			BOUBILL	30-Nov	99.18	10.751		28
				SLF	01-Dec	107.00	11.500		3
				REPO	06-Dec	316.00	9.500		1
				SLF	07-Dec	55.00	11.500		1
				SLF	08-Dec	48.00	11.500		3
				SLF	11-Dec	8.00	11.500		1
				REPO	12-Dec	470.00	9.500		2
				SLF	12-Dec	7.00	11.500		1
				SLF	14-Dec	3.00	11.500		1
				SLF	15-Dec	3.00	11.500		3
				SLF	18-Dec	137.00	11.500		1
				SLF	19-Dec	118.00	11.500		1
				SLF	20-Dec	70.00	11.500		1
				SLF	21-Dec	303.00	11.500		1
				SLF	22-Dec	483.00	11.500		5
				SLF	27-Dec	255.00	11.500		1
				SLF	28-Dec	240.00	11.500		1
				SLF	29-Dec	107.80	11.500		4

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		13.500%		14.125%		14.375%		16.000%		15.000%	
MATURITY DATE	21-Mar-24		20-Jun-24		19-Dec-24		29-May-25		09-Jul-28		13-Jan-28		03-Feb-33		14-May-37		18-Jun-43	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.20	9.70	12.20	11.70	13.00	12.50	13.30	12.80	13.80	13.20	15.20	14.70	16.00	15.20	16.20	15.40	16.20	15.30
ABSA	10.40	9.90	12.00	11.70	12.80	12.60	13.40	12.90	14.00	13.55	15.00	14.50	15.70	15.20	15.95	15.50	16.00	15.55
CENTENARY	10.00	9.50	12.00	11.70	12.80	12.60	13.20	12.70	14.00	13.50	14.90	14.50	15.65	15.15	15.90	15.40	15.95	15.50
HFBU	10.20	9.60	12.00	11.70	13.00	12.65	13.30	12.50	13.80	13.00	15.20	14.50	15.80	15.00	16.00	15.50	15.99	15.20
STANCHART	10.10	9.60	12.00	11.70	12.80	12.60	13.35	12.80	14.20	13.60	15.05	14.45	15.70	15.20	16.00	15.50	16.15	15.40
STANBIC	10.20	9.70	12.00	11.70	12.80	12.50	13.00	12.50	14.00	13.50	15.10	14.60	16.00	15.30	16.00	15.60	16.00	15.50
CITI	10.30	9.80	12.20	11.70	13.00	12.50	13.40	12.90	14.10	13.70	15.20	14.70	15.75	15.20	16.00	15.60	16.15	15.65
EQUITY	10.00	9.80	12.00	11.80	12.80	12.60	13.00	12.90	14.00	13.50	15.00	14.50	15.90	15.40	16.00	15.60	16.00	15.65
Av. Bid	10.18		12.05		12.88		13.24		13.99		15.08		15.81		16.01		16.06	
Av. Ask	9.70		11.71		12.57		12.75		13.44		14.56		15.21		15.51		15.47	
Sec Mkt Yield	9.938		11.881		12.722		12.997		13.716		14.819		15.509		15.759		15.762	
BestBid	10.00		12.00		12.80		13.00		13.80		14.90		15.65		15.90		15.95	
BestAsk	9.90		11.80		12.65		12.90		13.70		14.70		15.40		15.60		15.65	